



TODD HARMS
Fire Chief

Sacramento Metropolitan Fire District

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ACTION SUMMARY MINUTES

FINANCE AND AUDIT COMMITTEE
THURSDAY, February 27, 2020
SACRAMENTO METROPOLITAN FIRE DISTRICT
10545 Armstrong Avenue
Board Room – Second Floor
Mather, California

CALL TO ORDER

The meeting was called to order at 5:19 p.m. by Director Saylor. Committee members present: Jones, Wood, and Saylor as the alternate. Committee members absent: Orzalli. Staff present: Chief Harms and Clerk Penilla.

PUBLIC COMMENT: None

CONSENT AGENDA

Action: Moved by Jones, seconded by Wood, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for meeting of December 12, 2019.
Action: Approved the Action Summary Minutes.
- 2. Calendar Year 2020 Investment Policy**
Recommendation: Receive and adopt the 2020 Annual Investment Policy for the Sacramento County Pooled Investment Fund.
Action: Adopted the 2020 Annual Investment Policy.
- 3. Quarterly Investment Report from December 2019**
Recommendation: Receive and file the investment report for the 2nd quarter of Fiscal Year 2019-20.
Action: Received and filed the investment report for the 2nd quarter.

ACTION ITEMS

- 1. Election of Officers (Clerk Penilla)**
Recommendation: Elect a Chair and Vice Chair to the Finance Committee for 2020.
Action: Moved by Jones, seconded by Wood, and carried unanimously by members present for Director Orzalli to serve as Chair and Director Wood as Vice Chair for the 2020 Committee.

PRESENTATION ITEMS

1. **Financial Report through December 31, 2019** (*CFO Amanda Thomas*)
Recommendation: Receive and file Financial Report. No action required.
Action: No action taken.
2. **Mid-Year Budget FY 2019/2020** (*CFO Amanda Thomas*)
Recommendation: Receive presentation. No action required.
Action: No action taken.

ADJOURNMENT

The meeting adjourned at 5:40 p.m.



Director Orzall, Chair



Melissa Penilla, Board Clerk