



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

FINANCE AND AUDIT COMMITTEE – REGULAR MEETING AGENDA

THURSDAY, OCTOBER 26, 2023 – 5:00 PM

Sacramento Metropolitan Fire District
10545 Armstrong Avenue, Boardroom, 2nd Floor
Mather, California


&

Remotely Via Zoom

Webinar ID: 827 3461 0232 #

Passcode: metro2101

Phone: 1 (669) 444-9171 or 1 (669) 900 6833

 Passcode: 838771796 #

<https://us06web.zoom.us/j/82734610232?pwd=SFILQ1Znd25RSmlhdXZVQVh4d1VWZz09>

COMMITTEE MEMBERS

Director Ted Wood – Chair

Director Robert Webber – Vice Chair

Director Gay Jones

Director D’Elman Clark - Alternate

CALL TO ORDER

PUBLIC OPPORTUNITY TO DISCUSS MATTERS OF PUBLIC INTEREST WITHIN COMMITTEE'S SCOPE INCLUDING ITEMS ON OR NOT ON AGENDA

CONSENT ITEMS

The Consent Agenda is acted upon with one motion unless a committee member requests separate discussion and/or action.

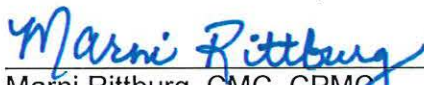
- | | <u>Page No.</u> |
|---|-----------------|
| 1. Action Summary Minutes
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of August 24, 2023. | 2 |
| 2. Quarterly Investment Report – September 2023
Recommendation: Receive and file the investment report for the 1 st quarter of Fiscal Year 2023-24. | 4 |

PRESENTATION ITEMS


- | | |
|---|---|
| 1. Bimonthly Fiscal Report Through August 31, 2023
(CFO Dave O’Toole)
Recommendation: Receive presentation; no action required. | 6 |
|---|---|

ADJOURNMENT

Posted on October 23, 2023



Marni Rittburg, CMC, CPMG
Clerk of the Board

**  Separate Attachment



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

**ACTION SUMMARY MINUTES
FINANCE AND AUDIT COMMITTEE – REGULAR MEETING
THURSDAY, AUGUST 24, 2023 – 5:00 PM
Sacramento Metropolitan Fire District
10545 Armstrong Avenue
Board Room – Second Floor
Mather, California
&
Remotely Via Zoom**

COMMITTEE MEMBERS

**Director Ted Wood - Chair
Director Robert Webber – Vice Chair
Director Gay Jones
Director D’Elman Clark – Alternate**

CALL TO ORDER

The meeting was called to order at 5:02 pm by Director Clark. Committee members present: Clark and Webber. Committee members absent: Jones and Wood. Staff present: Fire Chief House and Board Clerk Marni Rittburg.

PUBLIC COMMENT:

Public Comment Was Not Received.

CONSENT AGENDA

Action: Moved by Director Webber, seconded by Director Clark, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of July 27 2023 and the Special Meeting of August 9, 2023.
Action: Approved the Action Summary Minutes.
- 2. Quarterly Investment Report – June 2023**
Recommendation: Receive and file the investment report for the 4th quarter of Fiscal Year 2022-23.

PRESENTATION ITEMS

1. **Bimonthly Fiscal Report Through June 30, 2023**
(CFO Dave O'Toole)
Recommendation: Receive presentation; no action required.
Action: Presentation received; no action taken.

2. **Fiscal Year 2023/24 Capital Improvement Program Plan Update**
(Administrative Analyst Erin Castleberry)
Recommendation: Receive presentation; no action required.
Action: Presentation received; no action taken.

3. **Fiscal Year 2023/24 Final Budget**
(CFO Dave O'Toole)
Recommendation: Receive presentation; no action required.
Action: Presentation received; no action taken.

ADJOURNMENT

The meeting adjourned at 5:55 p.m.

Director Webber, Vice Chair

Marni Rittburg, CMC, CPMC
Board Clerk



Sacramento Metropolitan Fire District

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ADAM A. HOUSE
Fire Chief

DATE: October 26, 2023
TO: Finance and Audit Committee
FROM: Ronald Empedrad, Controller
RE: Quarterly Investment Report – September 2023

Background

California Government Code §53646(b) requires the District's fiscal officer to submit a quarterly investment report. The report should contain information on all securities held, and include a statement to the effect that the District will be able to meet its expenditure requirement for the next six months.

Discussion

Attachment A is the District's quarterly report for the quarter ended September 30, 2023. This report provides information on the cash and investment balances, the type of investment, maturity date, and yield of each investment. Based on the District's Final Budget as well as the dry period financing provided by the County, we project that the District has sufficient monies on hand, anticipated revenues, and liquid investments to meet the District's expenditure requirements for the next six months. Furthermore, the District is in compliance with the adopted investment policy which incorporates the Sacramento County's Investment Policy by reference.

Recommendation

Staff recommends that the Board receive and file the investment report for the 1st quarter of Fiscal Year 2023-24.

Submitted by:

Ronald Empedrad, CPA
Controller

Attachments: Sacramento Metropolitan Fire District's September 2023 Quarterly Investment Report



QUARTERLY INVESTMENT REPORT AS OF SEPTEMBER 30, 2023

SECURITY TYPE	ISSUER	MATURITY	BALANCE	YIELD
<u>Investments Managed by Trustees</u>				
Money Market Mutual Funds - Equipment Financing	US Treasuries	1-Oct-2023	30,272	5.24%
Government Securities - Pension Bond Fund	Various	Various	<u>14,261,178</u>	1.78%
	Total Managed Accounts		<u>14,291,450</u>	
<u>Cash in Banks</u>				
Wells Fargo Operating Account	Secured Deposit Acct	1-Oct-2023	1,825,722	0.00%
Wells Fargo Payroll Account	Secured Deposit Acct	1-Oct-2023	62,517	0.00%
Workers' Compensation Account	Secured Deposit Acct	1-Oct-2023	<u>178,164</u>	0.00%
	Total Cash in Bank		<u>2,066,403</u>	
	Total Cash in Bank and Managed Accounts		<u>16,357,853</u>	
<u>Pooled Investment Funds</u>				
Sacramento County	Sacramento County Treasurer	1-Oct-2023	<u>(18,936,167)</u>	4.35%
	Total Cash and Investments		<u>\$ (2,578,315)</u>	

I certify that this report accurately reflects all District investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the District's budgeted expenditure requirements for the next six months.

Signed: _____

Ronald A Empedrad, CPA
Controller

Sacramento Metropolitan Fire District



**FINANCE AND AUDIT COMMITTEE BIMONTHLY FISCAL REPORT
FOR THE TWO MONTHS ENDED AUGUST 31, 2023
(UNAUDITED)**

Presented by:

Dave O'Toole, CFO



CASH BALANCE
As of August 31, 2023 and 2022

FUND NO.	NAME OF FUND	FY 2023/24	FY 2022/23 Aug 31, 2022
212A	County of Sacramento	\$ (48,909,206)	\$ (38,562,919)
212A	Workers' Compensation Fund	228,064	187,841
212A	Wells Fargo Bank	1,119,885	2,341,195
	<i>SUBTOTAL - GENERAL FUND</i>	\$ (47,561,257)	\$ (36,033,883)
212D	County of Sacramento Capital Facilities Fund	3,412,522	4,991,852
212D	Equipment Financing Trust	30,152	1,211,806
	<i>SUBTOTAL - CAPITAL FACILITIES FUND</i>	\$3,442,674	\$ 6,203,658
212E	County of Sacramento Pension Obligation Reserve Fund	168,836	210,664
212E	U.S. Bank - POB Trust Fund	14,242,315	11,486,168
	<i>SUBTOTAL - PENSION OBLIGATION FUND</i>	\$14,411,151	\$ 11,696,832
212G	County of Sacramento Grant Fund	173,899	3,653,294
212I	County of Sacramento Impact Fees	6,921,696	4,428,585
212L	County of Sacramento Leased Property Fund	821,613	779,852
212M	County of Sacramento IGT Fund	17,548,473	48,663
212S	County of Sacramento Special Projects Fund	12,964,481	-
	<i>TOTAL CASH</i>	\$8,722,730	\$ (9,222,999)

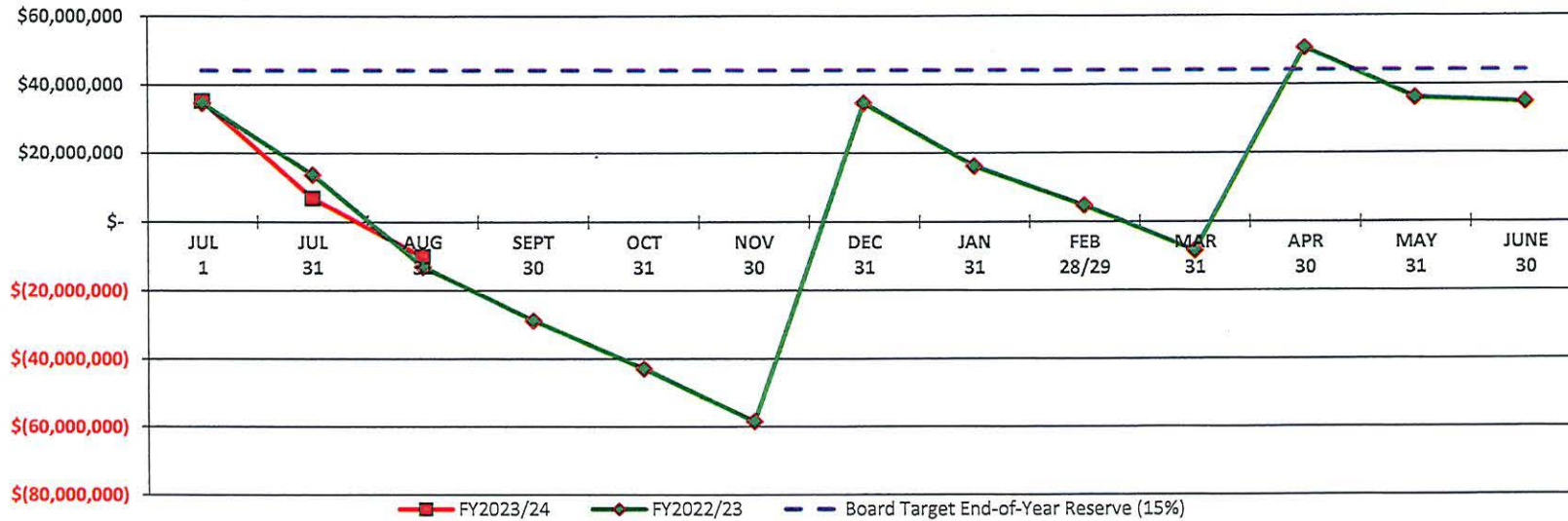


CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT)
For the Two Months Ended August 31, 2023

Beginning Balance, 7/1/2023	\$74,630,212
Contributions	\$374,000
Gain(Loss)	\$236,175
Admin Expense	-\$10,810
Ending Balance, 08/31/2023	<u><u>\$75,229,577</u></u>



GENERAL OPERATING FUND 212A RESERVES BALANCE Fiscal Year Comparison 2022/23 to 2023/24



MONTH	CURRENT YEAR	PRIOR YEAR	VARIANCE
July	\$6,975,863	\$13,772,710	-\$6,796,847
August	-10,043,289	-12,893,911	2,850,622
September		-28,645,574	
October		-42,747,545	
November		-58,436,049	
December		34,679,794	
January		16,190,292	
February		4,780,587	
March		-8,297,739	
April		50,846,320	
May		36,153,564	
June		\$34,920,240	

Note: Projected year-end reserve ratio: 14%



REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A

For the Two Months Ended August 31, 2023

Comparison with Most Recent Budget

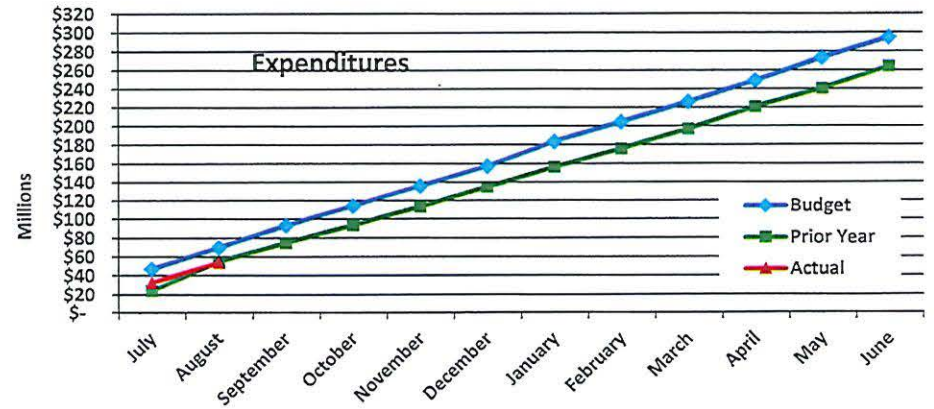
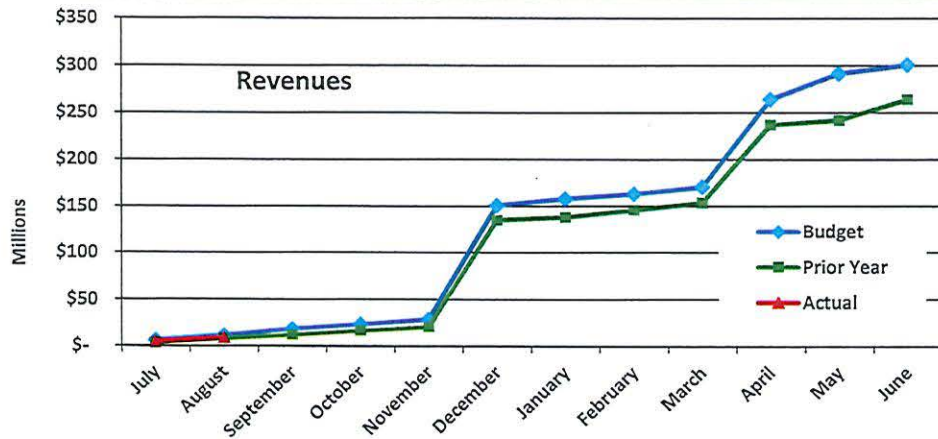
2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET REC'D
9100 ALL TAXES	\$202,391,479	\$3,063	0.00%
9300 FINES	9,000	6,273	69.70%
9400 USE OF MONEY/PROPERTY	15,000	-3	-0.02%
9500 OTHER GOVERNMENTAL AGENCIES	4,388,802	-	0.00%
9600 OTHER CHARGES FOR SERVICES	14,707,895	210,397	1.43%
9669 MEDIC COST RECOVERY*	47,400,000	8,272,025	17.45%
9700 OTHER REVENUES	2,218,981	9,996	0.45%
TOTAL REVENUE:	271,131,157	8,501,751	3.14%
5900 TRANSFERS FROM OTHER FUNDS-VRRP	23,832,805	-	0.00%
5900 TRANSFERS FROM OTHER FUNDS-PPGEMT	5,340,188	-	0.00%
5900 TRANSFER FROM OTHER FUNDS	46,495	-	0.00%
TOTAL REVENUE & SOURCES:	\$300,350,645	\$8,501,751	2.83%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
1100 EMPLOYEE WAGES	\$ 134,352,372	\$ 21,455,268	15.97%
1200 EMPLOYEE BENEFITS	105,792,520	22,186,238	20.97%
TOTAL LABOR COSTS:	240,144,892	43,641,506	18.17%
2000 SERVICES & SUPPLIES	42,498,978	10,190,994	23.98%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	2,488,693	-126,719	-5.09%
3200 PRINCIPAL AND INTEREST	267,395	129,884	48.57%
TOTAL ASSESSMENTS & CONTRIBUTIONS	2,756,088	3,165	0.11%
5000 TRANSFER TO OTHER FUNDS	9,065,629	-	0.00%
TOTAL EXPENDITURES:	\$294,465,587	\$53,835,665	18.28%

*Includes GEMT

EXCESS OF REVENUES OVER EXPENDITURES (BUDGET) \$5,885,058
 EXCESS OF REVENUES OVER EXPENDITURES (ACTUALS) -\$45,333,914





REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year Actuals

2 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9100 ALL TAXES	\$3,063	\$2,791	9.75%
9300 FINES	6,273	793	691.05%
9400 USE OF MONEY/PROPERTY	-3	-4	-25.00%
9500 OTHER GOVERNMENTAL AGENCIES	0	0	-
9600 OTHER CHARGES FOR SERVICES	210,397	593,674	-64.56%
9669 MEDIC COST RECOVERY	8,272,025	6,929,355	19.38%
9700 OTHER REVENUES	9,996	2,527	295.57%
TOTAL REVENUE:	8,501,751	7,529,136	12.92%
5900 TRANSFERS FROM OTHER FUNDS-VRRP	-	-	-
5900 TRANSFERS FROM OTHER FUNDS-PPGEMT	-	-	-
5900 TRANSFER FROM OTHER FUNDS	-	0	-
TOTAL REVENUE & SOURCES:	\$8,501,751	\$7,529,136	12.92%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1100 EMPLOYEE WAGES	\$21,455,268	\$19,435,836	10.39%
1200 EMPLOYEE BENEFITS	22,186,238	19,755,619	12.30%
TOTAL LABOR COSTS:	43,641,506	39,191,455	11.35%
2000 SERVICES & SUPPLIES	10,190,994	10,941,867	-6.86%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	-126,719	30,064	-521.50%
3200 PRINCIPAL AND INTEREST	129,884	0	-
TOTAL ASSESSMENTS & CONTRIBUTIONS	3,165	30,064	-89.47%
5900 TRANSFER TO OTHER FUNDS	0	4,987,680	-100.00%
TOTAL EXPENDITURES:	\$53,835,665	\$55,151,066	-2.39%

EXCESS OF REVENUES OVER EXPENDITURES (CURRENT ACTUALS) **-\$45,333,914**
 EXCESS OF REVENUES OVER EXPENDITURES (PRIOR YEAR ACTUALS) **-\$47,621,930**

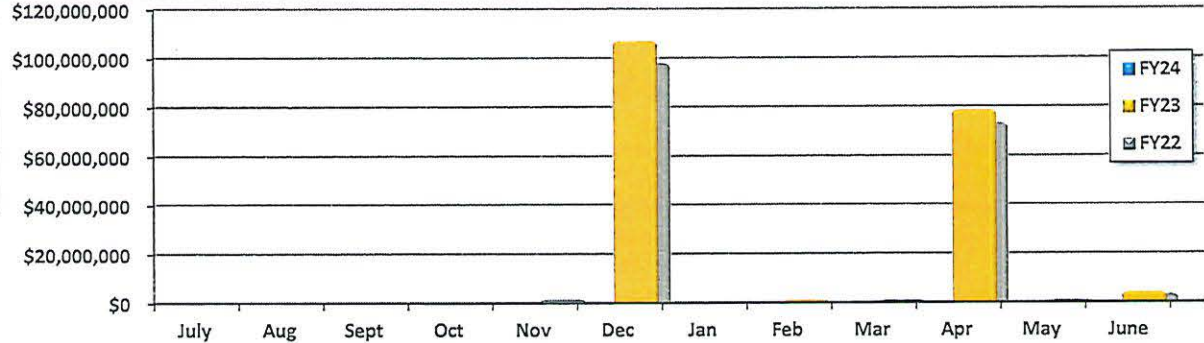


PROPERTY TAX REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year

2 MONTHS / 16.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Received this month	Y-T-D Total Received	% of Actual	Projected	Received this month	Y-T-D Total Received	% of Projected
BUDGETED	\$ 189,039,933				\$ 202,391,479			
July		-	-	0.00%		-	-	0.00%
August		\$ 2,790	2,790	0.00%		\$ 3,063	3,063	0.00%
September		686	3,476	0.00%			3,063	0.00%
October		960	4,436	0.00%			3,063	0.00%
November		-	4,436	0.00%			3,063	0.00%
December		107,056,640	107,061,076	55.83%			3,063	0.00%
January		-	107,061,076	55.83%			3,063	0.00%
February		1,092,929	108,154,005	56.40%			3,063	0.00%
March		464,997	108,619,002	56.64%			3,063	0.00%
April		78,782,659	187,401,661	97.73%			3,063	0.00%
May		21,583	187,423,244	97.74%			3,063	0.00%
June		4,340,698	191,763,942	100.00%			3,063	0.00%
Accrual		-	191,763,942	100.00%				
TOTAL REVENUES		\$ 191,763,942				\$ 3,063		0.00%

Total Property Taxes Compared to Prior Year:	
FY 2022/23	\$ 3,063
FY 2021/22	2,790
Revenue Increase (Decrease) from Prior Year	\$ 273
Percentage:	9.78%





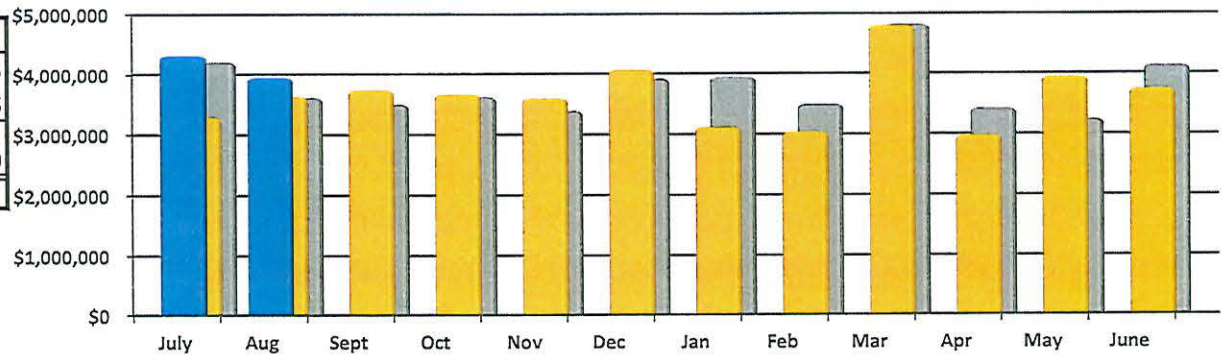
MEDIC COST RECOVERY - GENERAL OPERATING FUND 212A
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year

2 MONTHS / 16.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$44,500,000*				\$46,900,000*			
July		\$3,296,948	\$3,296,948	7.56%		\$4,323,585	\$4,323,585	9.22%
August		3,632,407	6,929,355	15.90%		3,948,440	8,272,025	17.64%
September		3,731,275	10,660,630	24.45%		0	8,272,025	17.64%
October		3,661,123	14,321,753	32.85%		0	8,272,025	17.64%
November		3,596,490	17,918,243	41.10%		0	8,272,025	17.64%
December		4,069,101	21,987,344	50.44%		0	8,272,025	17.64%
January		3,119,224	25,106,568	57.59%		0	8,272,025	17.64%
February		3,034,112	28,140,680	64.55%		0	8,272,025	17.64%
March		4,801,431	32,942,111	75.57%		0	8,272,025	17.64%
April		2,978,134	35,920,245	82.40%		0	8,272,025	17.64%
May		3,939,843	39,860,088	91.43%		0	8,272,025	17.64%
June		3,734,282	43,594,370	100.00%		0	8,272,025	17.64%
Net Accrual/Reversal			43,594,370	100.00%				
TOTAL MEDIC COST RECOVERY		\$ 43,594,370				\$ 8,272,025		17.64%

Total Medic Cost Recovery Compared to Prior Year:	
FY 2022/23	\$8,272,025
FY 2021/22	6,929,355
Revenue Increase (Decrease) from Prior Year	\$1,342,670
Percentage:	19.38%

*Excludes PPGEMT & VRRP.



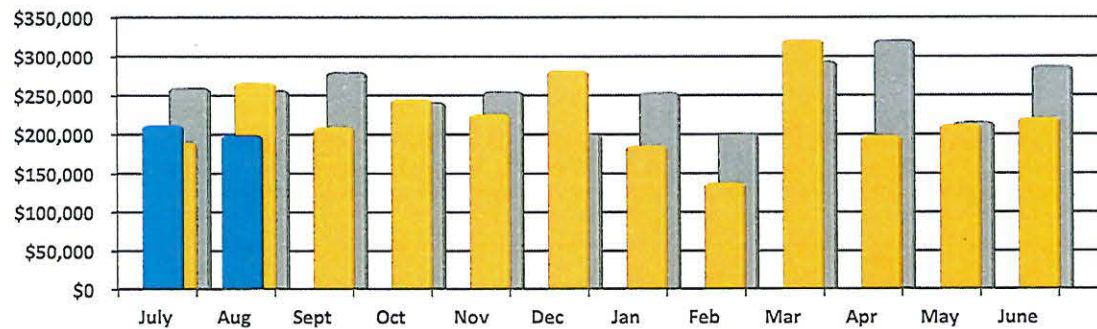
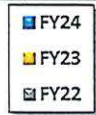


COMMUNITY RISK REDUCTION COST RECOVERY - GENERAL OPERATING FUND 212A
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year

2 MONTHS / 16.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$2,393,000				\$3,981,146			
July		\$190,157	\$190,157	7.04%		\$212,076	\$212,076	5.33%
August		266,870	457,027	16.93%		199,904	411,980	10.35%
September		209,477	666,504	24.69%			411,980	10.35%
October		245,588	912,092	33.79%			411,980	10.35%
November		226,297	1,138,389	42.17%			411,980	10.35%
December		282,174	1,420,563	52.62%			411,980	10.35%
January		186,347	1,606,910	59.53%			411,980	10.35%
February		138,235	1,745,145	64.65%			411,980	10.35%
March		321,989	2,067,134	76.58%			411,980	10.35%
April		198,554	2,265,688	83.93%			411,980	10.35%
May		212,653	2,478,341	91.81%			411,980	10.35%
June		221,119	2,699,460	100.00%			411,980	10.35%
Net Accrual/Reversal			2,699,460	100.00%				
TOTAL CRRD REVENUES		\$2,699,460				\$411,980		10.35%

Total CRRD Revenues Compared to Prior Year:	
FY 2022/23	\$411,980
FY 2021/22	457,027
Revenue Increase (Decrease) from Prior Year	-\$45,047
Percentage:	-9.86%



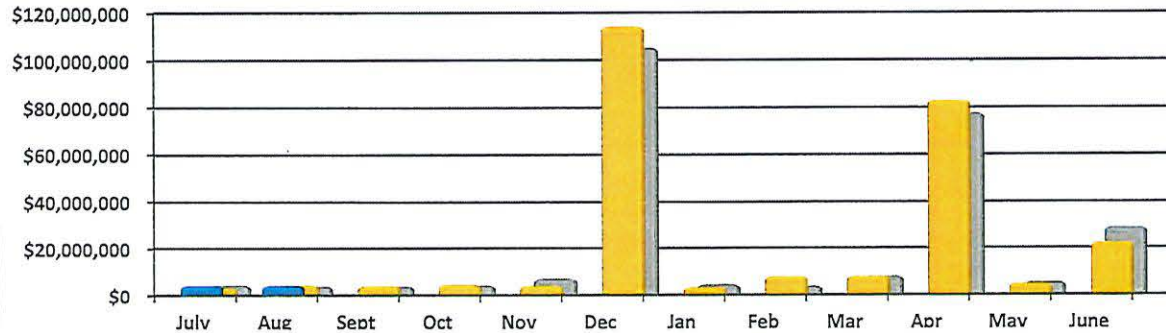


TOTAL REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year

2 MONTHS / 16.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Monthly Revenue	Y-T-D Total Received	% of Actual	Projected	Monthly Revenue	Y-T-D Total Received	% of Projected
BUDGETED	\$270,376,774				\$300,350,645			
July		\$3,117,720	\$3,117,720	1.18%		\$4,280,262	\$4,280,262	1.43%
August		4,411,416	7,529,136	2.85%		4,221,489	8,501,751	2.83%
September		4,095,748	11,624,884	4.40%			8,501,751	2.83%
October		4,654,714	16,279,598	6.17%			8,501,751	2.83%
November		4,142,895	20,422,493	7.74%			8,501,751	2.83%
December		114,176,914	134,599,407	51.00%			8,501,751	2.83%
January		3,280,093	137,879,500	52.24%			8,501,751	2.83%
February		7,903,426	145,782,926	55.24%			8,501,751	2.83%
March		7,962,590	153,745,516	58.25%			8,501,751	2.83%
April		83,088,216	236,833,732	89.74%			8,501,751	2.83%
May		4,857,492	241,691,224	91.58%			8,501,751	2.83%
June (100% of year)		22,229,718	263,920,942	100.00%			8,501,751	2.83%
Net Accrual/Reversal			263,920,942	100.00%				
TOTAL REVENUE		\$263,920,942				\$8,501,751		2.83%

Total Revenue Compared to Prior Year:	
FY 2022/23	\$8,501,751
FY 2021/22	7,529,136
Revenue Increase (Decrease) from Prior Year	\$972,615
Percentage:	12.92%





REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Two Months Ended August 31, 2023
Comparison with Most Recent Budget

2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	-	-	-
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	630,000	-	0.00%
9870 OTHER FUNDING SOURCES-FINANCING	5,979,901	-	0.00%
TOTAL REVENUE	6,609,901	-	0.00%
5900 TRANSFER FROM OTHER FUNDS	8,151,493	-	0.00%
TOTAL TRANSFER IN	8,151,493	-	0.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$14,761,394	-	0.00%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
2000 SERVICES & SUPPLIES	\$125,000	\$ -	0.00%
3200 PRINCIPAL & INTEREST	5,246,538	26,598	0.51%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	78,000	-	0.00%
4202 NON-STRUCTURE	134,230	-	0.00%
4300 VEHICLES & EQUIPMENT	14,362,430	1,027	0.01%
TOTAL CAPITAL OUTLAY	14,574,660	1,027	0.01%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES:	\$19,946,198	\$27,625	0.14%



REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year Actuals

2 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ -	\$ -	-
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	-	47,526	-100.00%
9870 OTHER FUNDING SOURCES-DEBT PROCEEDS	-	-	-
TOTAL REVENUE	-	47,526	-100.00%
5900 TRANSFER FROM OTHER FUNDS	-	4,987,680	-100.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	-	\$5,035,206	-100.00%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	\$ -	\$ -	-
3200 PRINCIPAL & INTEREST	26,598	-	-
3290 EARLY BOND RETIREMENT	-	-	-
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	-	7,884	-100.00%
4202 NON-STRUCTURE	-	-	-
4300 VEHICLES & EQUIPMENT	1,027	55,281	-98.14%
TOTAL CAPITAL OUTLAY	1,027	63,165	-98.37%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$27,625	\$63,165	-56.27%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Two Months Ended August 31, 2023
Comparison with Most Recent Budget

2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$ -	-
9429 BUILDING RENTAL	1,190,694	189,585	15.92%
9710 OTHER REVENUES	-	445	-
TOTAL REVENUE:	1,190,694	190,030	15.96%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$1,190,694	\$190,030	15.96%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D
2000 SERVICES & SUPPLIES	\$443,166	\$49,271	11.12%
3200 PRINCIPAL AND INTEREST	245,383	123,201	50.21%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES:	\$688,549	\$172,472	25.05%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year Actuals

2 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ -	\$ -	-
9429 BUILDING RENTAL	189,585	185,272	2.33%
9710 OTHER REVENUES	445	-	-
TOTAL REVENUE:	190,030	185,272	2.57%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE & SOURCES:	\$190,030	\$185,272	2.57%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES AND SUPPLIES:	\$49,271	\$27,806	77.20%
3200 PRINCIPAL AND INTEREST	123,201	-	-
4000 CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$172,472	\$27,806	520.27%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Two Months Ended August 31, 2023
Comparison with Most Recent Budget

2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$ -	-
9531 AID/OTHER LOCAL GOV'T AGENCY	5,954,435	579,878	9.74%
9870 OTHER FUNDING SOURCES	51,924	-	0.00%
TOTAL REVENUE:	6,006,359	579,878	9.65%
5900 TRANSFER FROM OTHER FUNDS	914,136	-	0.00%
TOTAL REVENUE & SOURCES:	\$6,920,495	\$579,878	8.38%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
1100 EMPLOYEE WAGES	\$2,466,832	\$377,789	15.31%
1200 EMPLOYEE BENEFITS	2,424,438	390,164	16.09%
TOTAL LABOR COSTS	4,891,270	767,953	15.70%
2000 SERVICES & SUPPLIES	474,519	60,097	12.66%
4303 CAPITAL OUTLAY	39,250	-	0.00%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$5,405,039	\$828,050	15.32%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year Actuals

2 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ -	\$ -	-
9531 AID/OTHER LOCAL GOV'T AGENCY	579,878	706,688	-17.94%
9569 STATE AID & MISC. OTHER PROGRAMS	-	-	-
9870 OTHER FUNDING SOURCES	-	-	-
TOTAL REVENUE:	579,878	706,688	-17.94%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE & SOURCES:	\$579,878	\$706,688	-17.94%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1000 EMPLOYEE WAGES	\$377,789	\$367,715	2.74%
1200 EMPLOYEE BENEFITS	390,164	338,973	15.10%
TOTAL LABOR COSTS	767,953	706,688	8.67%
2000 SERVICES AND SUPPLIES	60,097	292	20481.16%
3420 REIMB EXP FROM OTHER AGENCIES	-	-	-
4303 EQUIPMENT	-	-	-
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$828,050	\$706,980	17.12%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Two Months Ended August 31, 2023
Comparison with Most Recent Budget

2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$ -	-
9657 IMPACT FEES	1,300,000	535,854	41.22%
TOTAL REVENUE	1,300,000	535,854	41.22%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$1,300,000	\$535,854	41.22%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
2000 SERVICES & SUPPLIES	\$ 190,000	\$ -	0.00%
TOTAL SERVICES & SUPPLIES	190,000	-	0.00%
4101 LAND ACQUISITION	2,400,000	-	0.00%
4201 STRUCTURES	10,339,675	67,430	0.65%
4300 VEHICLES & EQUIPMENT	-	-	-
TOTAL CAPITAL ASSETS	12,739,675	67,430	0.53%
TOTAL EXPENDITURES:	12,929,675	67,430	0.52%
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$12,929,675	\$67,430	0.52%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year Actuals

2 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ -	\$0	-
9657 IMPACT FEES	535,854	233,612	129.38%
TOTAL REVENUE	535,854	233,612	129.38%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$535,854	\$233,612	129.38%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	-	\$770	-100.00%
TOTAL SERVICES & SUPPLIES	-	770	-100.00%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	67,430	0	-
4300 VEHICLES & EQUIPMENT	-	0	-
TOTAL CAPITAL OUTLAY	67,430	0	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$67,430	\$770	8657.14%



REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M
For the Two Months Ended August 31, 2023
Comparison with Most Recent Budget

2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9669 MEDIC COST RECOVERY-VRRP	\$32,406,281	\$ -	0.00%
9669 MEDIC COST RECOVERY-PPGEMT	9,951,266	3,713,620	37.32%
9410 INTEREST INCOME	-	-	-
TOTAL REVENUE	42,357,547	3,713,620	8.77%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$42,357,547	\$3,713,620	8.77%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
2000 SERVICES & SUPPLIES-VRRP	\$9,439,511	-	0.00%
2000 SERVICES & SUPPLIES-PPGEMT	4,611,078	-	0.00%
TOTAL EXPENDITURES:	14,050,589	-	0.00%
5000 TRANSFER TO OTHER FUNDS-VRRP	23,832,805	-	0.00%
5000 TRANSFER TO OTHER FUNDS-PPGEMT	5,340,188	-	0%
TOTAL TRANSFER OUT	29,172,993	-	0.00%
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$43,223,582	\$ -	0.00%



REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M
For the Two Months Ended August 31, 2023 and 2022
Comparison with Prior Year Actuals

2 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9669 MEDIC COST RECOVERY-VRRP	\$0	\$ -	-
9669 MEDIC COST RECOVERY-PPGEMT	\$3,713,620		
9410 INTEREST INCOME	-	-	-
TOTAL REVENUE	3,713,620	-	-
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFERS IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$3,713,620	\$ -	-

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES-VRRP	\$ -	\$ -	-
2000 SERVICES & SUPPLIES-PPGEMT	-	-	-
TOTAL EXPENDITURES:	-	-	-
5000 TRANSFER TO OTHER FUNDS-VRRP	-	-	-
5000 TRANSFER TO OTHER FUNDS-PPGEMT	-	-	-
TOTAL TRANSFER OUT	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$ -	\$ -	-



REVENUE AND EXPENDITURES - SPECIAL PROJECTS FUND 212S
For the Two Months Ended August 31, 2023
Comparison with Most Recent Budget

2 MONTHS / 16.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	FINAL BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9531 AID/OTHER LOCAL GOV'T AGENCY	-	-	-
9410 INTEREST INCOME	130,000	-	-
TOTAL REVENUE:	130,000	-	-
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$130,000	-	0.00%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	FINAL BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
TOTAL LABOR COSTS	-	-	-
TOTAL SERVICES AND SUPPLIES:	100,000	-	-
TOTAL CAPITAL ASSETS	12,864,481	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$12,964,481	-	-



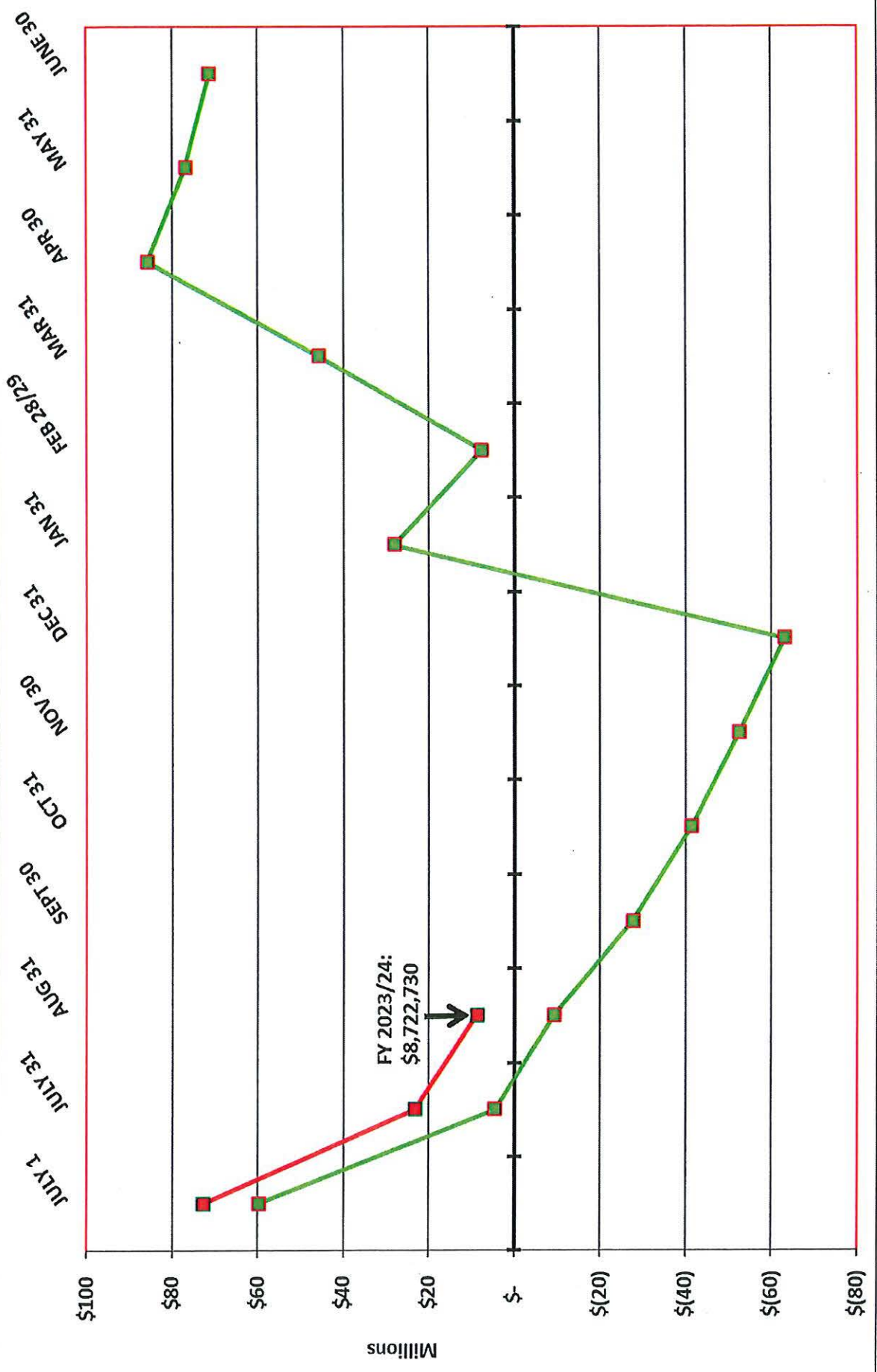
**Finance and Audit Committee
Bimonthly Fiscal Report
Through August 31, 2023**

- October 26, 2023 -

**Presented by:
Dave O'Toole
Chief Financial Officer**

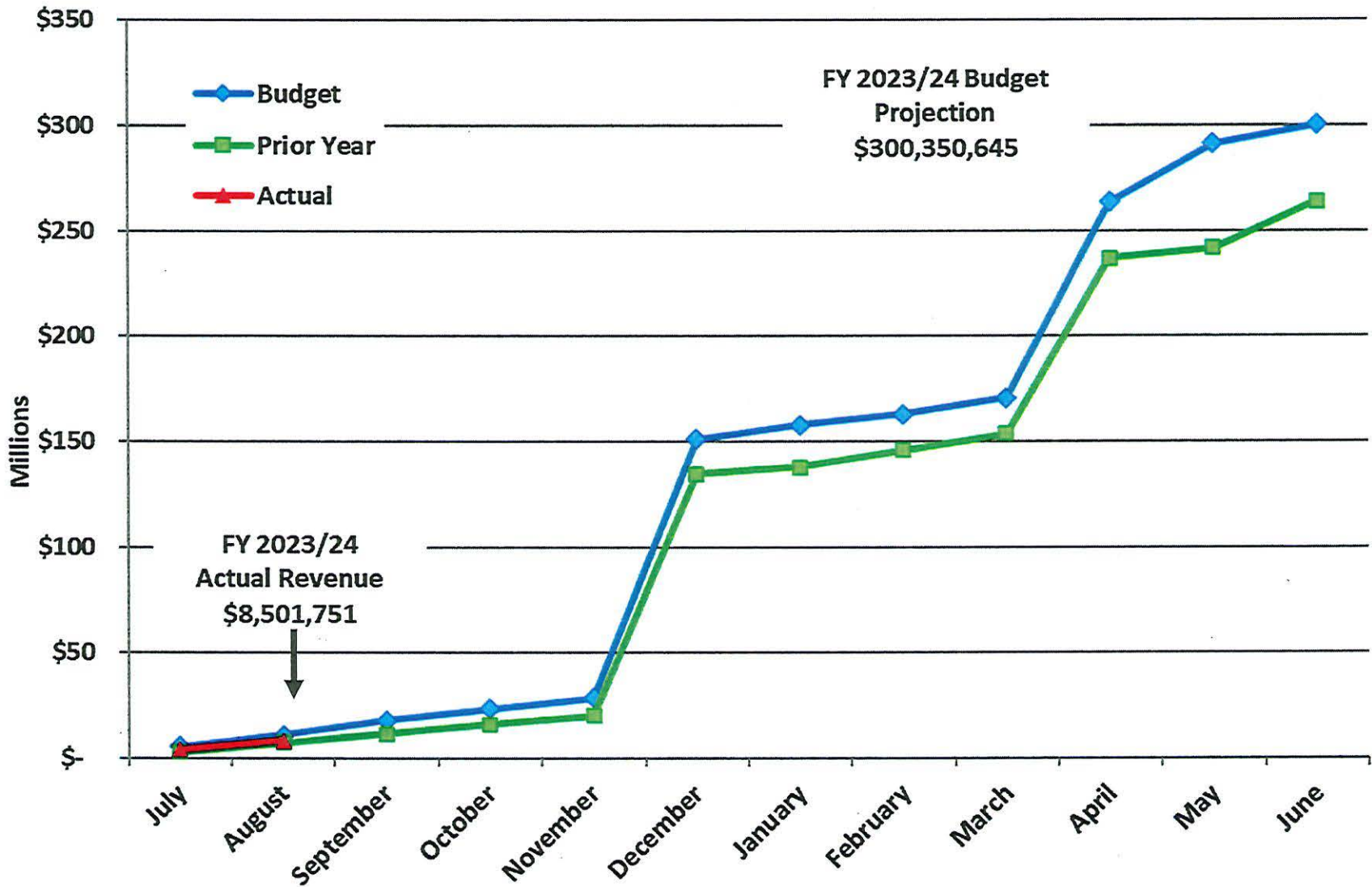


General Fund Cash Balance Trends: August 31, 2023



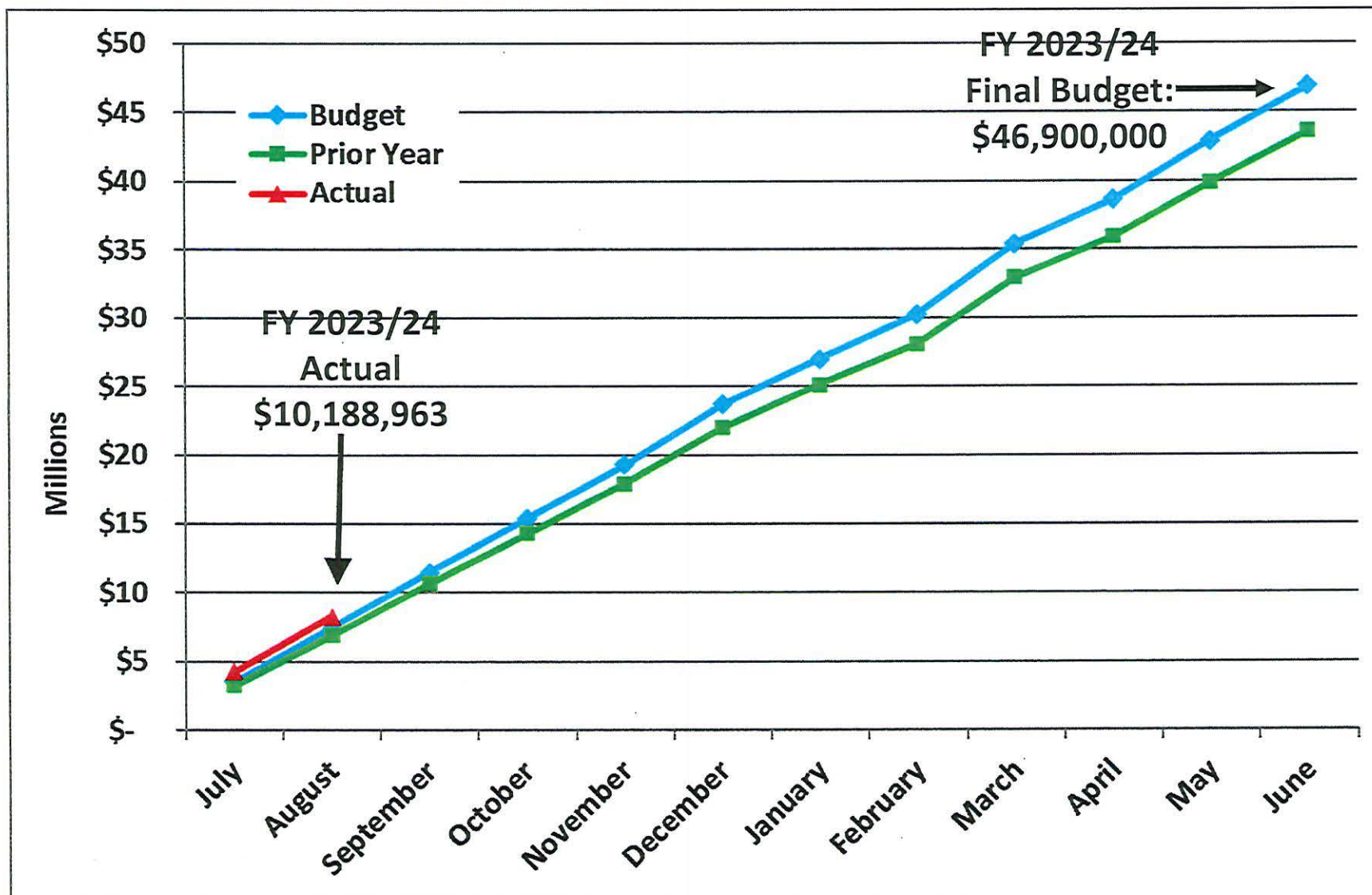


General Fund: Total Revenues





General Fund: Medic Revenue





PPGEMT Revenues

Public Provider Ground Emergency Medical Transport Program

FY 2022/23

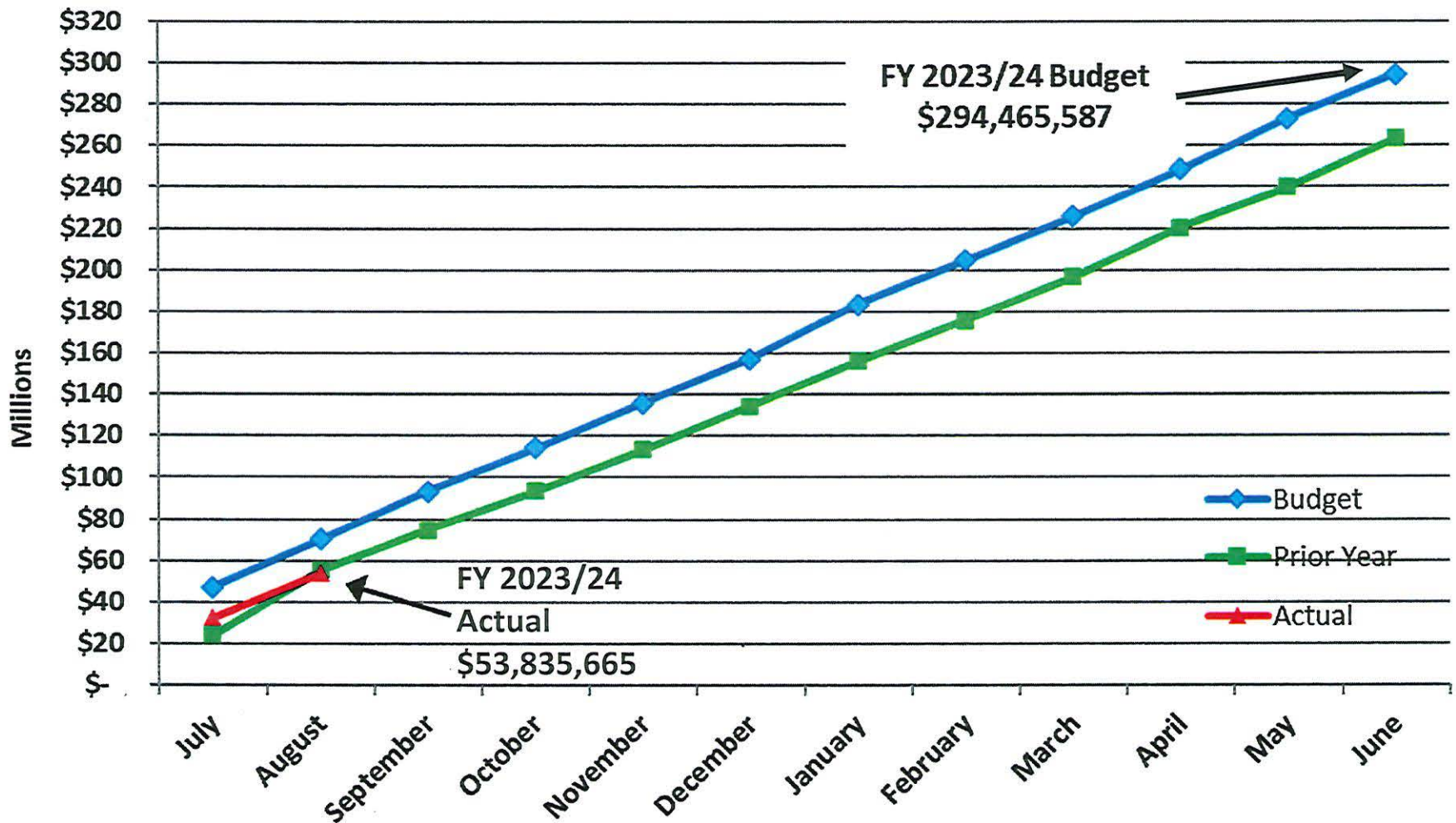
	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>2022/23 Total</i>
Projected Revenue	1,658,544	1,658,544	1,658,544	1,658,544	1,658,544	1,658,544	\$ 9,951,266
<i>Projected Net Revenue</i>	1,042,657	1,042,657	1,042,657	1,042,657	1,042,657	1,042,657	6,255,944
Actual Revenue	221	101,981	436,787	358,142	494,385	632,368	\$ 2,023,883
Difference Between Projected and Actual	(1,658,324)	(1,556,563)	(1,221,758)	(1,300,402)	(1,164,159)	(1,026,177)	(7,927,383)

FY 2023/24

	<i>July</i>	<i>August</i>	<i>2023/24 Total</i>
Projected Revenue	2,169,189	2,169,189	\$ 4,338,378
<i>Projected Net Revenue*</i>	1,553,302	1,553,302	3,106,604
Actual Revenue	1,796,682	1,916,938	\$ 3,713,620
Difference Between Projected and Actual	(372,507)	(252,251)	(624,758)

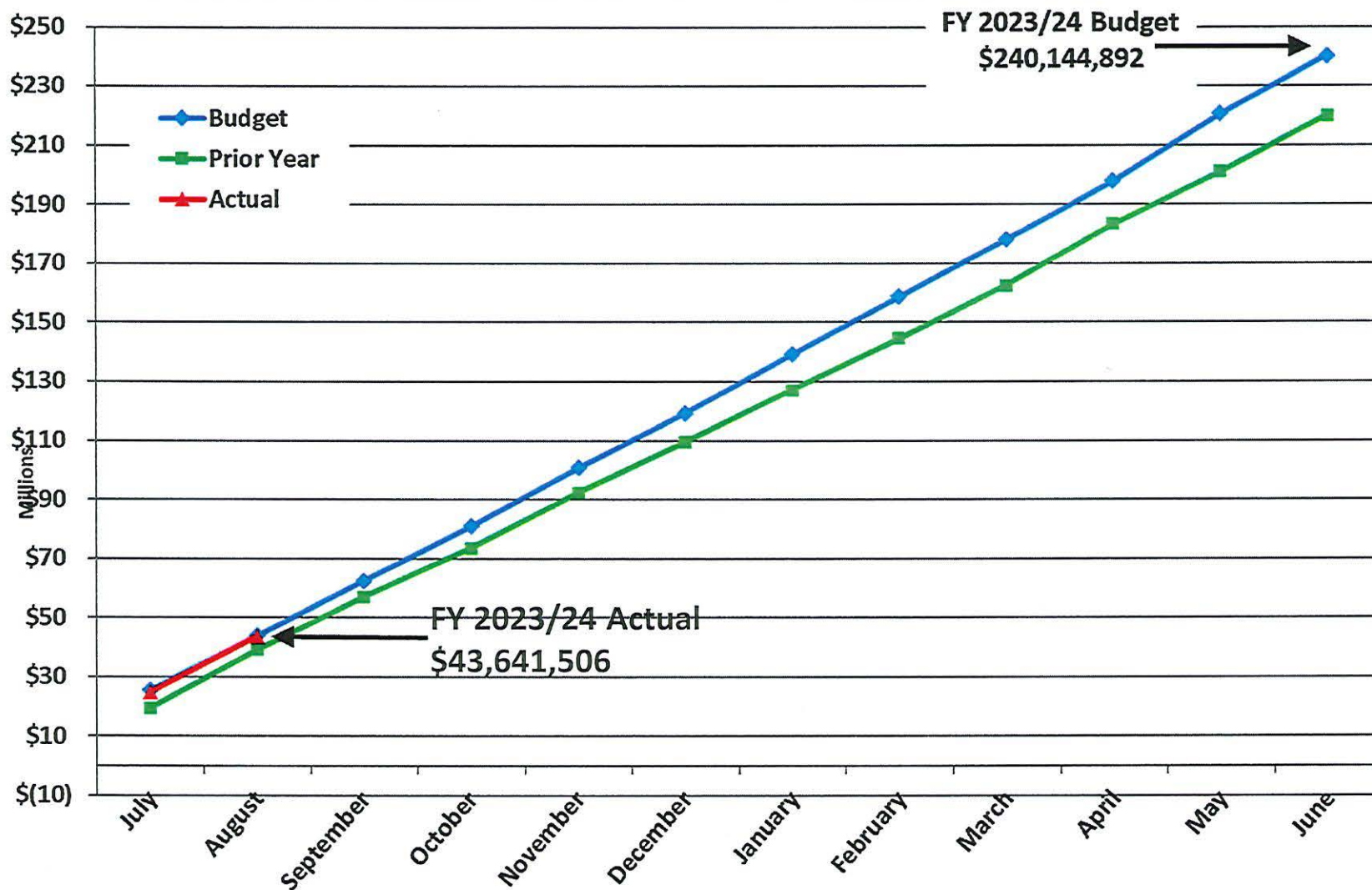


General Fund: Total Expenditures



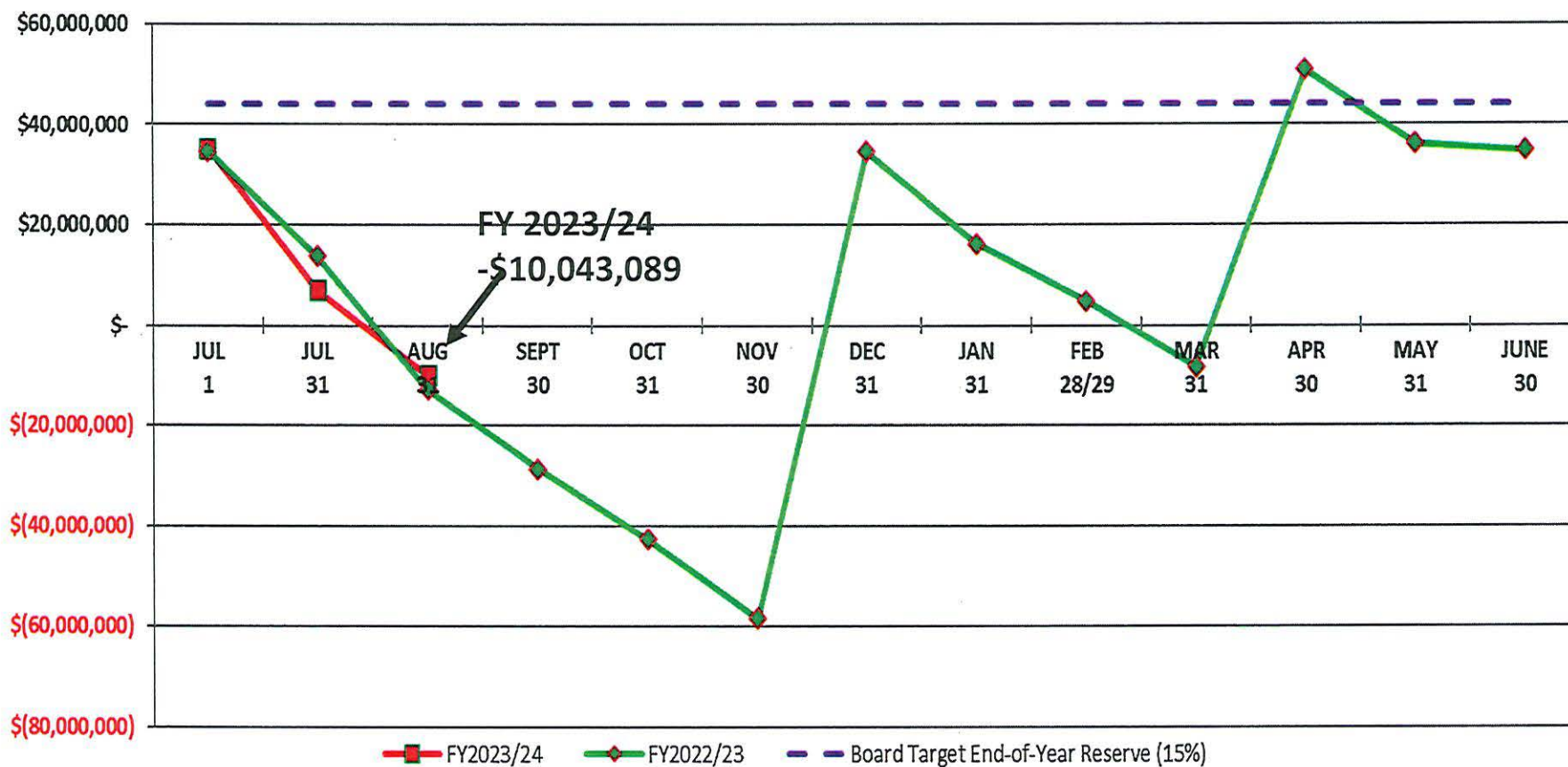


General Fund: Labor Costs





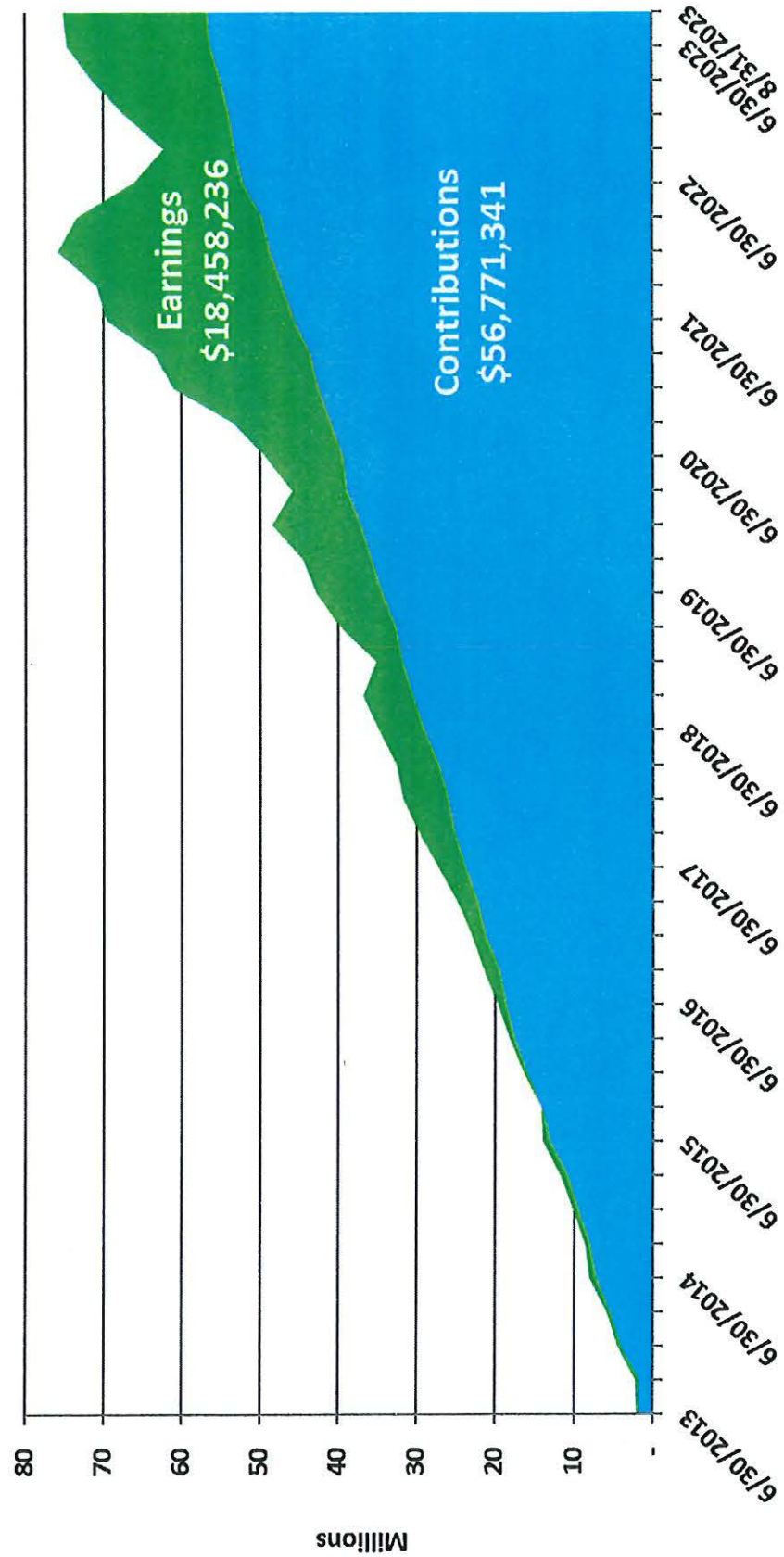
General Fund: Reserve Balances





CERBT Fund as of August 31, 2023

Total as of 8/31/2023: \$75,229,577





Report Takeaways Through August 31, 2023

- Actual August 31, 2023 General Fund cash \$18 million higher than prior year.
- Overall General Fund revenue off to slow start: \$2.4 million less than Final Budget forecast.
- Monthly PPGEMT revenues increasing, but now a \$8.6 million debt owed for prior months' transports.
- General Fund expenditures \$14 lower than Final Budget.



BIMONTHLY FISCAL REPORT

Questions and Comments

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916-926-9799