



Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

ADAM A. HOUSE
Fire Chief

FINANCE AND AUDIT COMMITTEE – REGULAR MEETING AGENDA

THURSDAY, APRIL 25, 2024 – 5:30 PM

Sacramento Metropolitan Fire District

10545 Armstrong Avenue, Boardroom, 2nd Floor

Mather, California

&

Remotely Via Zoom

Webinar ID: 827 3461 0232 #

Passcode: metro2101

Phone: 1 (669) 444-9171 or 1 (669) 900 6833

☎ Passcode: 838771796 #

<https://us06web.zoom.us/j/82734610232?pwd=SFILQ1Znd25RSmlhdXZVQVh4d1VWZz09>

COMMITTEE MEMBERS

Director Gay Jones – Chair

Director Robert Webber – Vice Chair

Director D’Elman Clark

Director Ted Wood - Alternate

CALL TO ORDER

PUBLIC OPPORTUNITY TO DISCUSS MATTERS OF PUBLIC INTEREST WITHIN COMMITTEE'S SCOPE INCLUDING ITEMS ON OR NOT ON AGENDA

CONSENT ITEMS

The Consent Agenda is acted upon with one motion unless a committee member requests separate discussion and/or action.

	<u>Page No.</u>
1. Action Summary Minutes	2
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of February 22, 2024.	
2. Quarterly Investment Report	4
Recommendation: Receive and file the investment report for the 3 rd quarter of Fiscal Year 2023-24.	

PRESENTATION ITEMS

1. Bimonthly Fiscal Report Through February (CFO Dave O’Toole)	6
Recommendation: Receive presentation and file report.	

ADJOURNMENT

Posted on April 22, 2024

Marni Rittburg, CMC, CPMC
Clerk of the Board



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

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**ACTION SUMMARY MINUTES
FINANCE AND AUDIT COMMITTEE – REGULAR MEETING
THURSDAY, FEBRUARY 22, 2024 – 5:00 PM
Sacramento Metropolitan Fire District
10545 Armstrong Avenue
Board Room – Second Floor
Mather, California
&
Remotely Via Zoom**

COMMITTEE MEMBERS
Director Gay Jones - Chair
Director Robert Webber – Vice Chair
Director D’Elman Clark
Director Ted Wood– Alternate

CALL TO ORDER

The meeting was called to order at 5:01 p.m. by Chair Jones. Committee members present: Clark, Jones and Webber. Committee members absent: None. Staff present: Fire Chief House and Board Clerk Marni Rittburg.

PUBLIC COMMENT:

Public Comment Was Not Received.

CONSENT AGENDA

Action: Moved by Director Clark, seconded by Director Webber, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of January 25, 2024.
Action: Approved the Action Summary Minutes.
- 2. Calendar Year 2024 Investment Policy**
Recommendation: Receive and file the investment report for the 2nd quarter of Fiscal Year 2023-24.
Action: Received and filed.

PRESENTATION ITEMS

1. **Bimonthly Fiscal Report Through December 31, 2023**
(CFO Dave O'Toole)
Recommendation: Receive presentation and file report.
Action: Presentation received and filed.
2. **Mid-Year Budget FY 2023/24**
(CFO Dave O'Toole)
Recommendation: Receive presentation.
Action: Presentation received.

ADJOURNMENT

The meeting adjourned at 5:38 p.m.

Director Jones, Chair

Marni Rittburg, CMC, CPMC
Board Clerk



Sacramento Metropolitan Fire District

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ADAM A. HOUSE
Fire Chief

DATE: April 25, 2024
TO: Finance and Audit Committee
FROM: Ronald Empedrad, Controller
RE: Quarterly Investment Report – March 2024

Background

California Government Code §53646(b) requires the District's fiscal officer to submit a quarterly investment report. The report should contain information on all securities held, and include a statement to the effect that the District will be able to meet its expenditure requirement for the next six months.

Discussion

Attachment A is the District's quarterly report for the quarter ended March 31, 2024. This report provides information on the cash and investment balances, the type of investment, maturity date, and yield of each investment. Based on the District's Final Budget as well as the dry period financing provided by the County, we project that the District has sufficient monies on hand, anticipated revenues, and liquid investments to meet the District's expenditure requirements for the next six months. Furthermore, the District is in compliance with the adopted investment policy which incorporates the Sacramento County's Investment Policy by reference.

Recommendation

Staff recommends that the Board receive and file the investment report for the 3rd quarter of Fiscal Year 2023-24.

Submitted by:

Ronald Empedrad, CPA
Controller

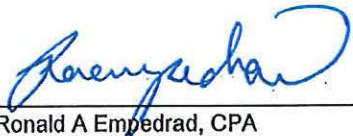
Attachments: Sacramento Metropolitan Fire District's March 2024 Quarterly Investment Report



QUARTERLY INVESTMENT REPORT AS OF MARCH 31, 2024

SECURITY TYPE	ISSUER	MATURITY	BALANCE	YIELD
<u>Investments Managed by Trustees</u>				
Money Market Mutual Funds - Equipment Financing	US Treasuries	1-Apr-2024	120	5.26%
Government Securities - Pension Bond Fund	Various	Various	<u>14,492,972</u>	2.08%
	Total Managed Accounts		<u>14,493,092</u>	
<u>Cash in Banks</u>				
Wells Fargo Operating Account	Secured Deposit Acct	1-Apr-2024	116,749	0.00%
Wells Fargo Payroll Account	Secured Deposit Acct	1-Apr-2024	1,128,603	0.00%
Workers' Compensation Account	Secured Deposit Acct	1-Apr-2024	<u>282,818</u>	0.00%
	Total Cash in Bank		<u>1,528,170</u>	
	Total Cash in Bank and Managed Accounts		<u>16,021,262</u>	
<u>Pooled Investment Funds</u>				
Sacramento County	Sacramento County Treasurer	1-Apr-2024	<u>2,189,904</u>	4.35%
	Total Cash and Investments		<u>\$ 18,211,166</u>	

I certify that this report accurately reflects all District investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the District's budgeted expenditure requirements for the next six months.



 Ronald A Empedrad, CPA
 Controller



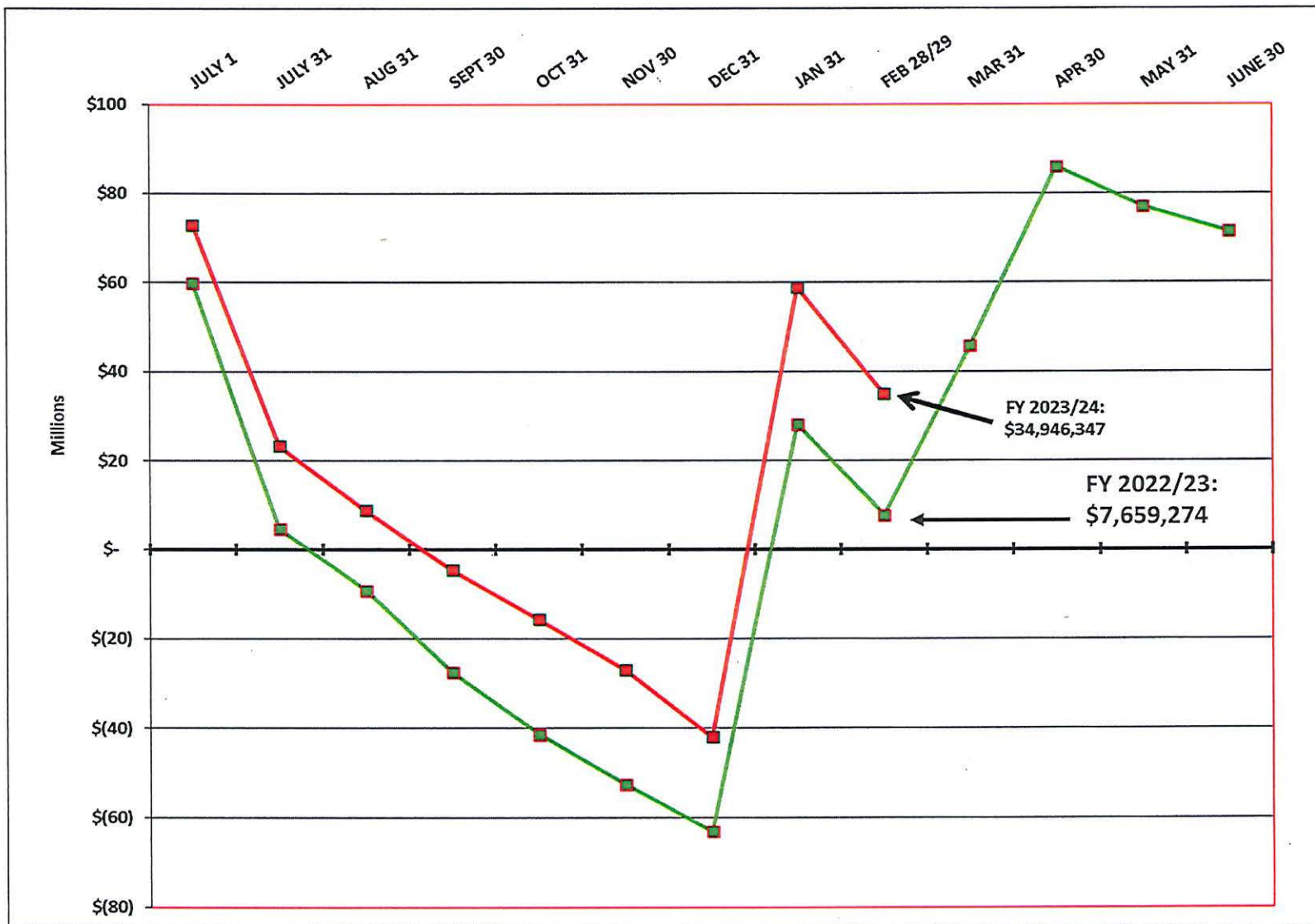
Finance and Audit Committee
Bimonthly Fiscal Report
Through February 29, 2024

- April 25, 2024 -

Presented by:
Dave O'Toole
Chief Financial Officer

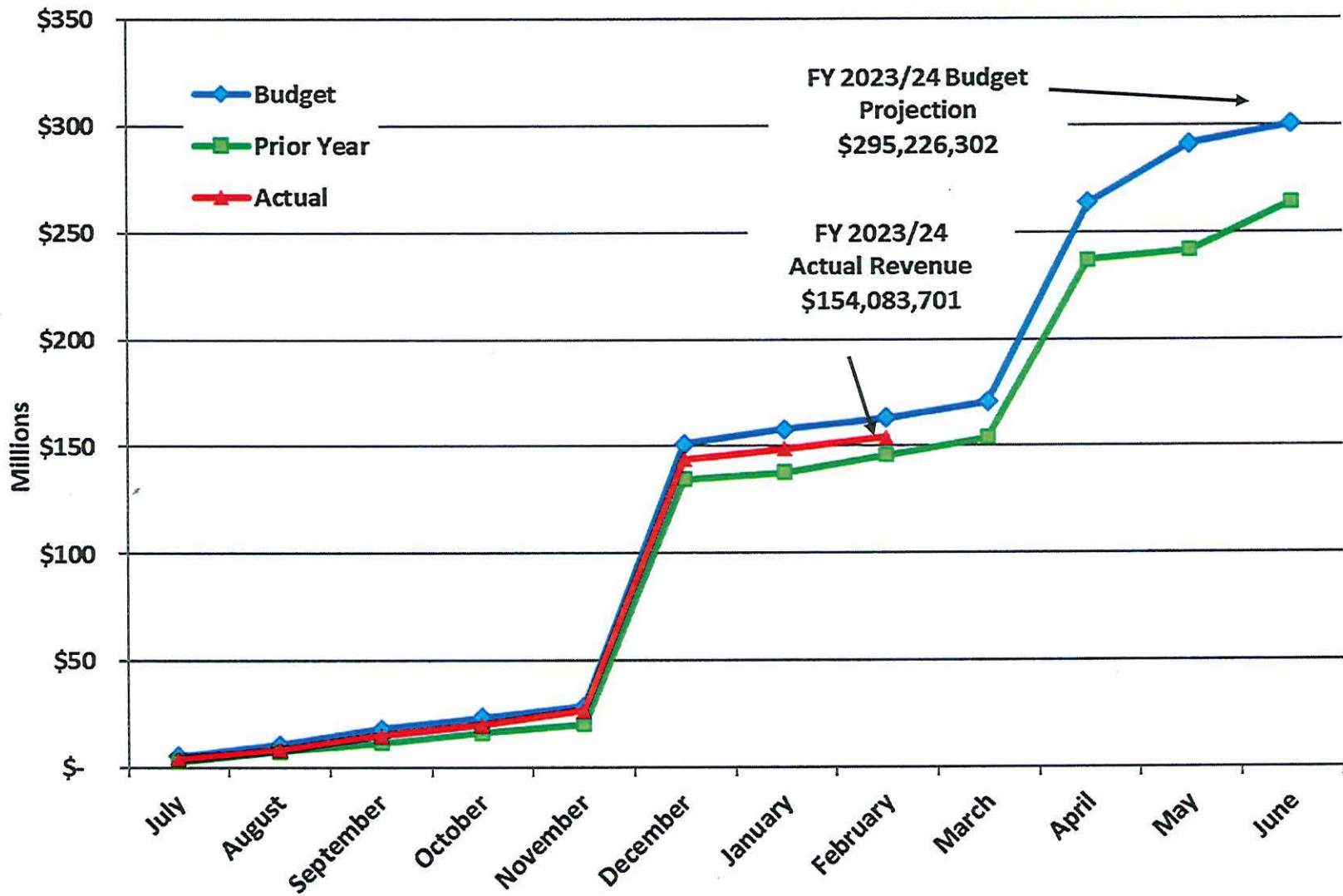


General Fund Cash Balance Trends Through February 29, 2024



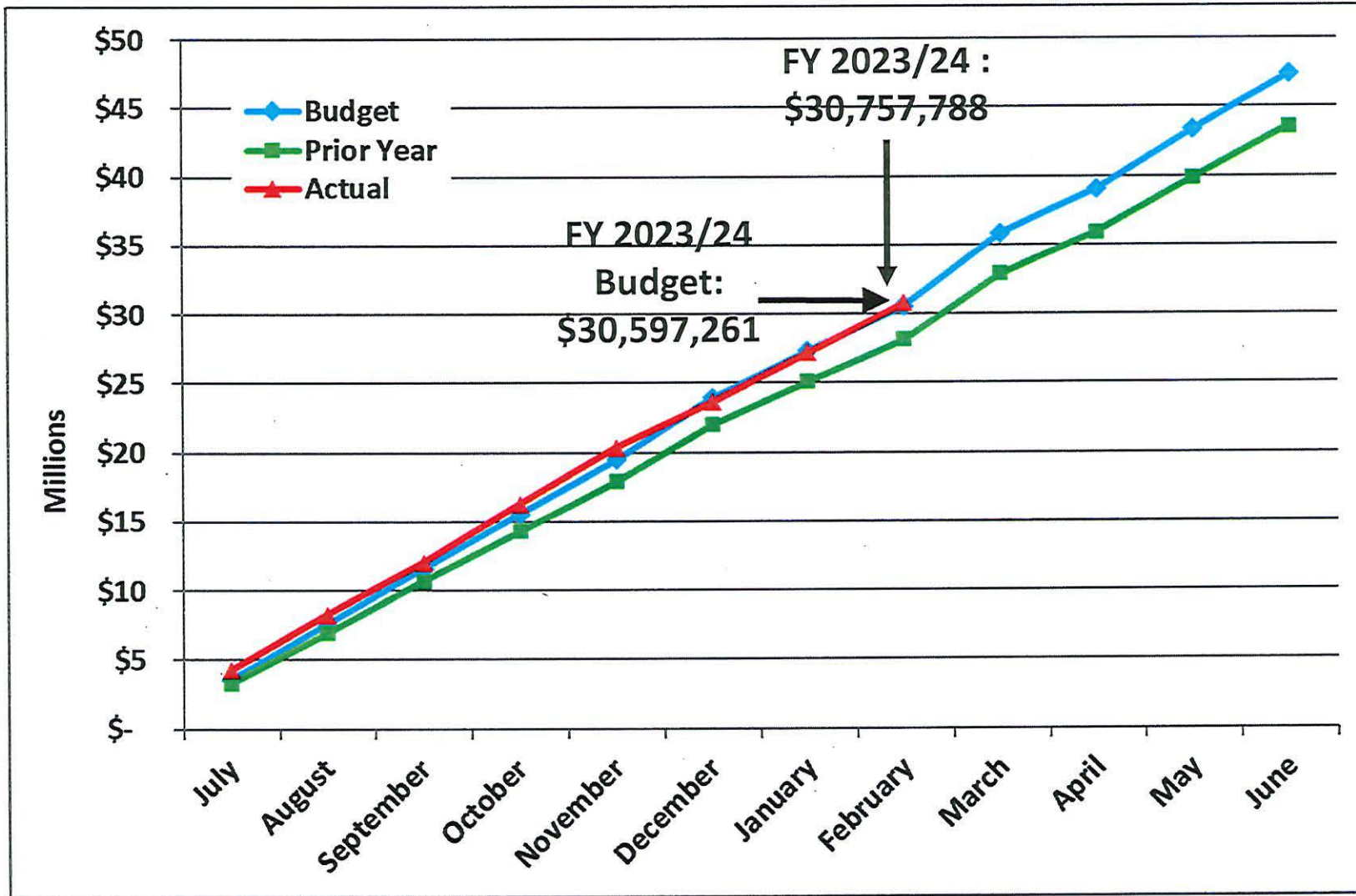


General Fund: Total Revenues





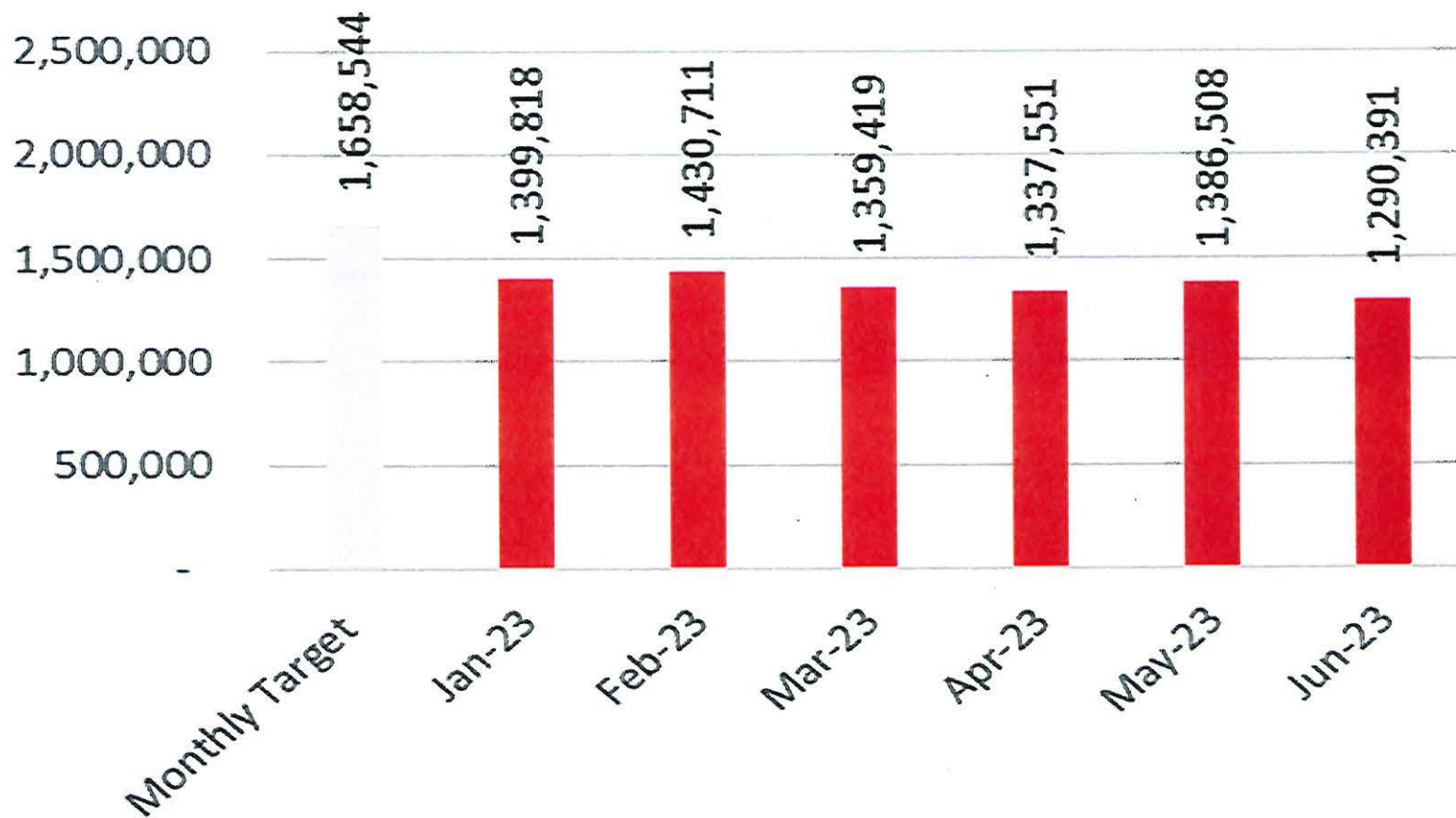
General Fund: Medic Revenues





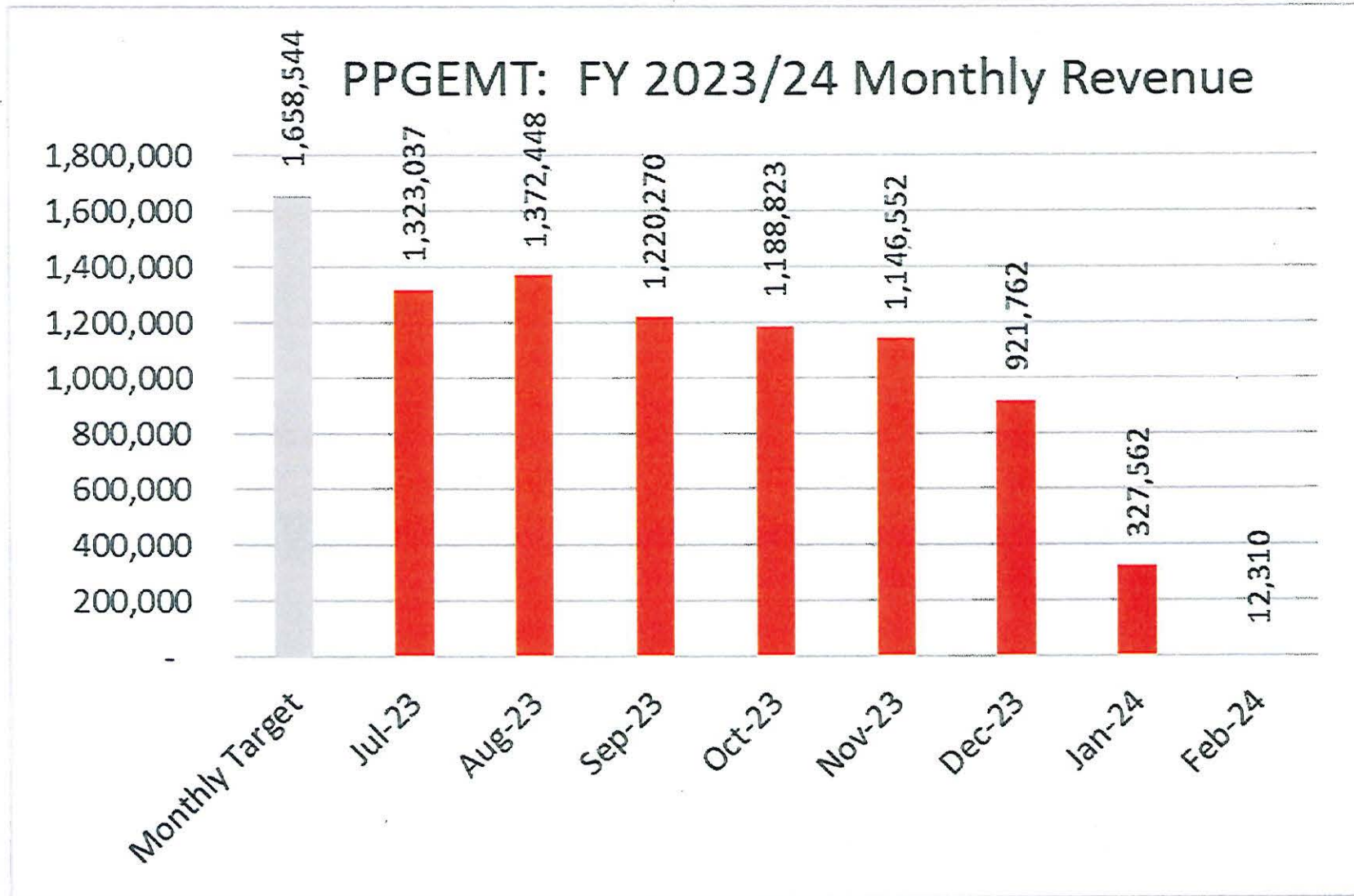
FY 2022/23 PPGEMT Income

PPGEMT: FY 2022/23 Monthly Revenue Attributed to Month of Transport



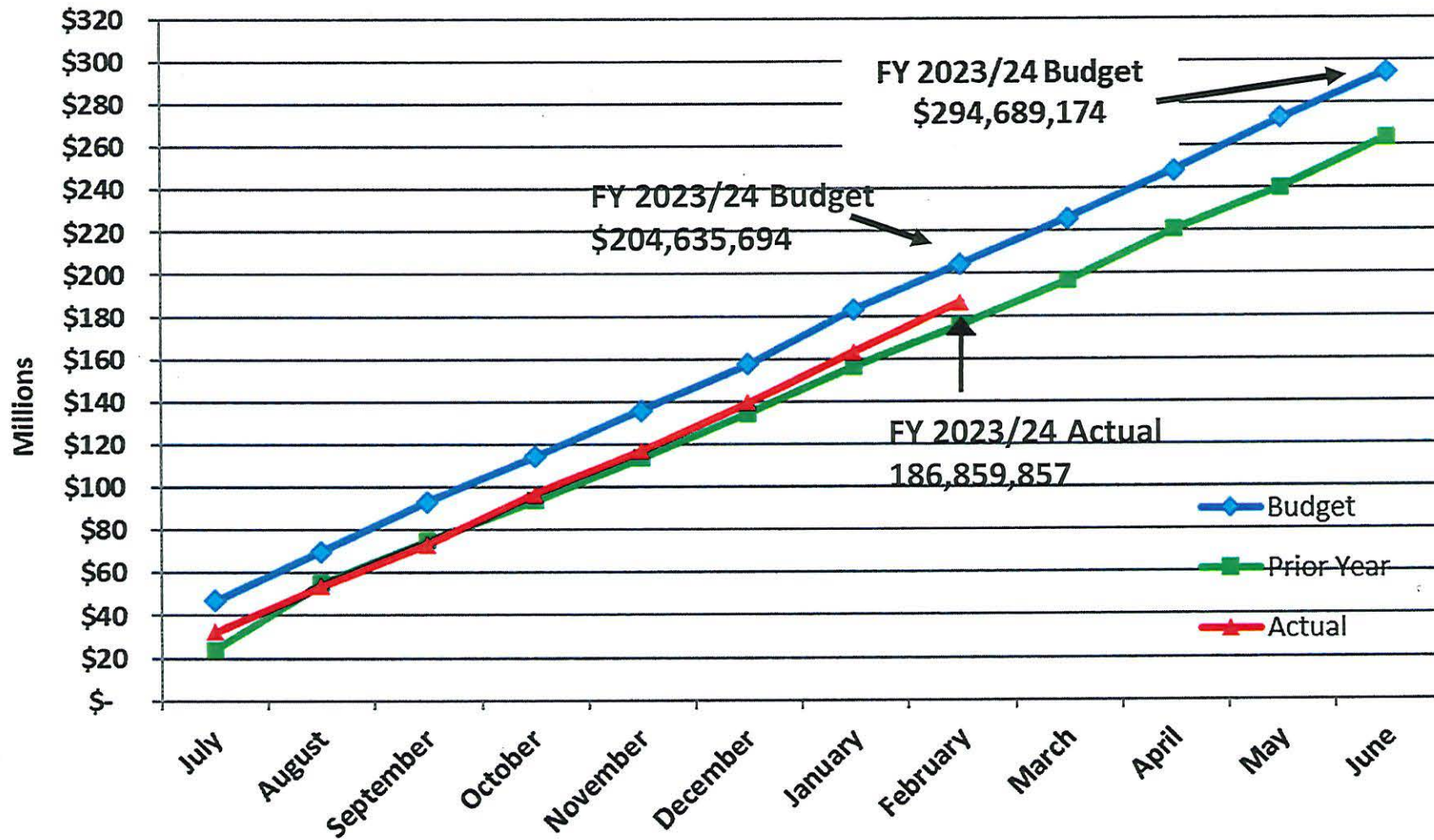


FY 2023/24 PPGEMT Income



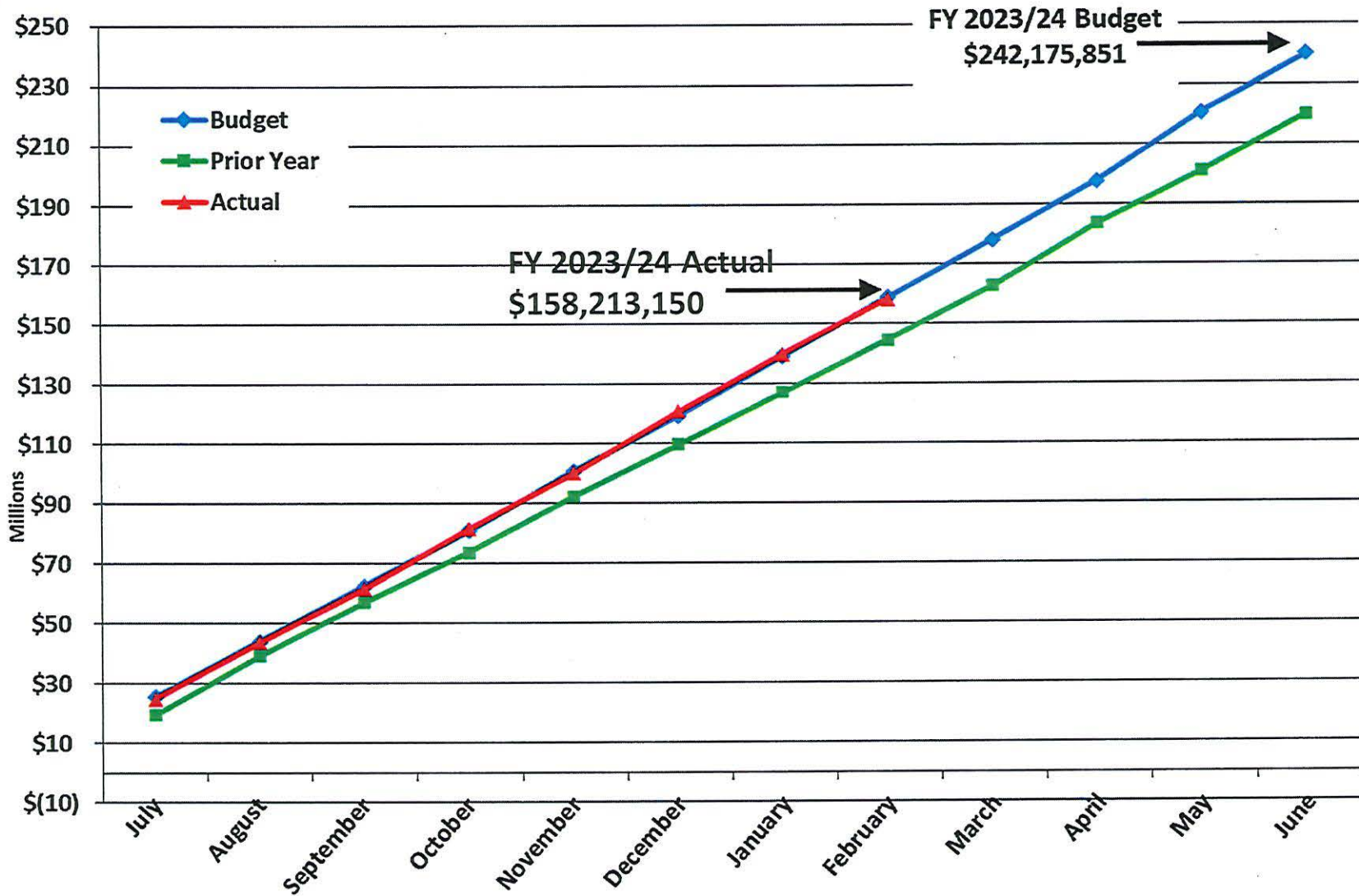


General Fund: Total Expenditures



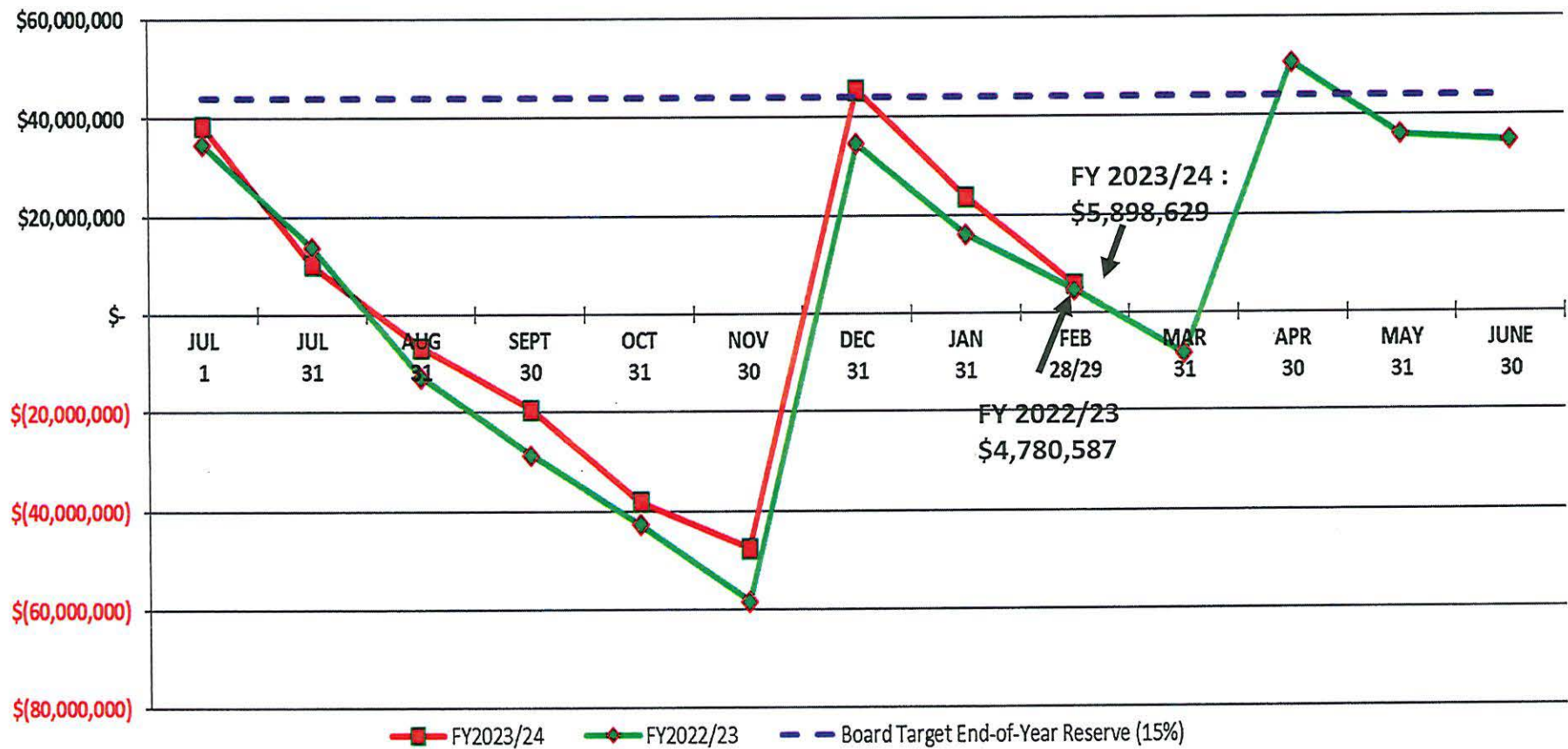


General Fund: Labor Costs





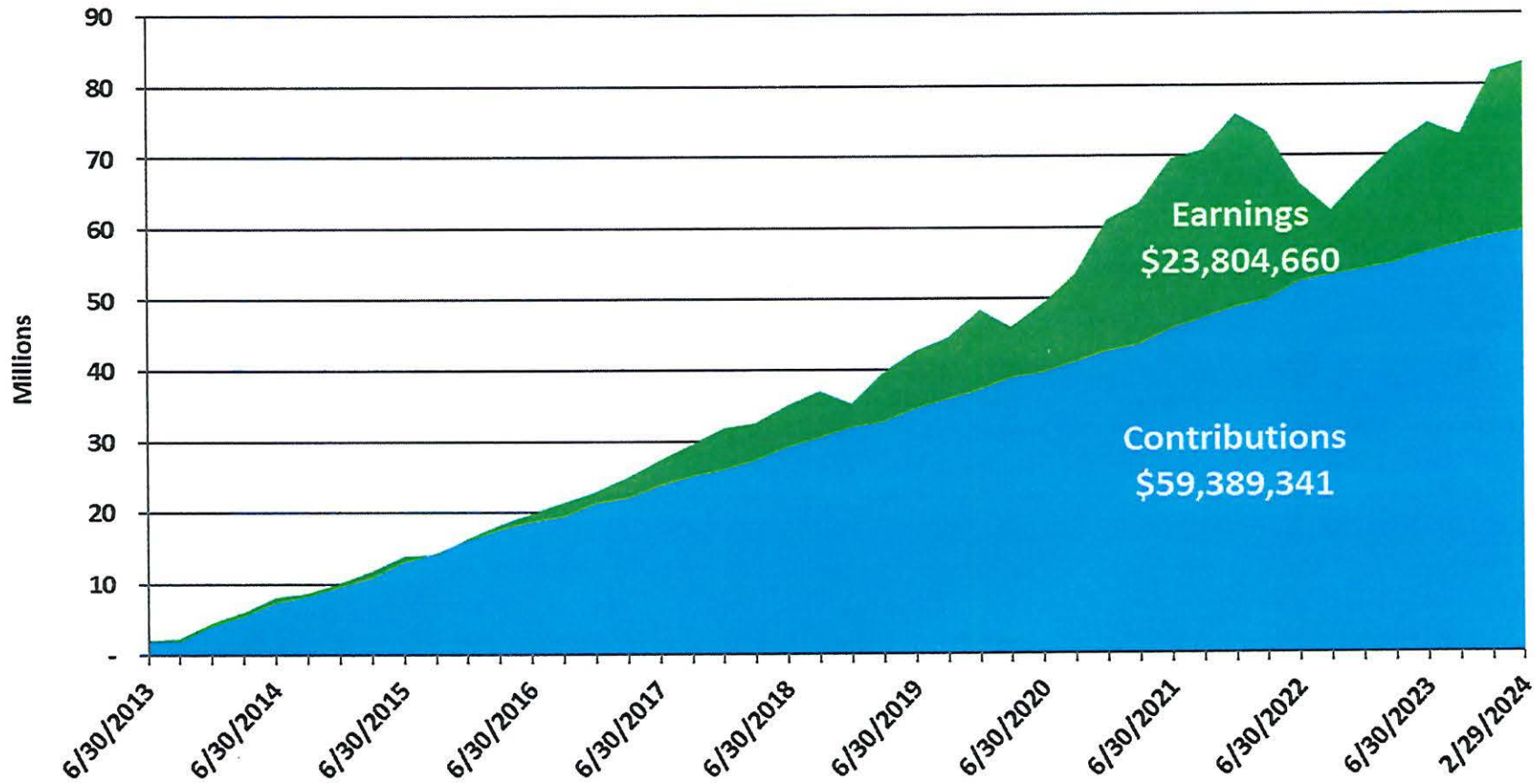
General Fund: Reserve Balances





CERBT Fund as of February 29, 2024

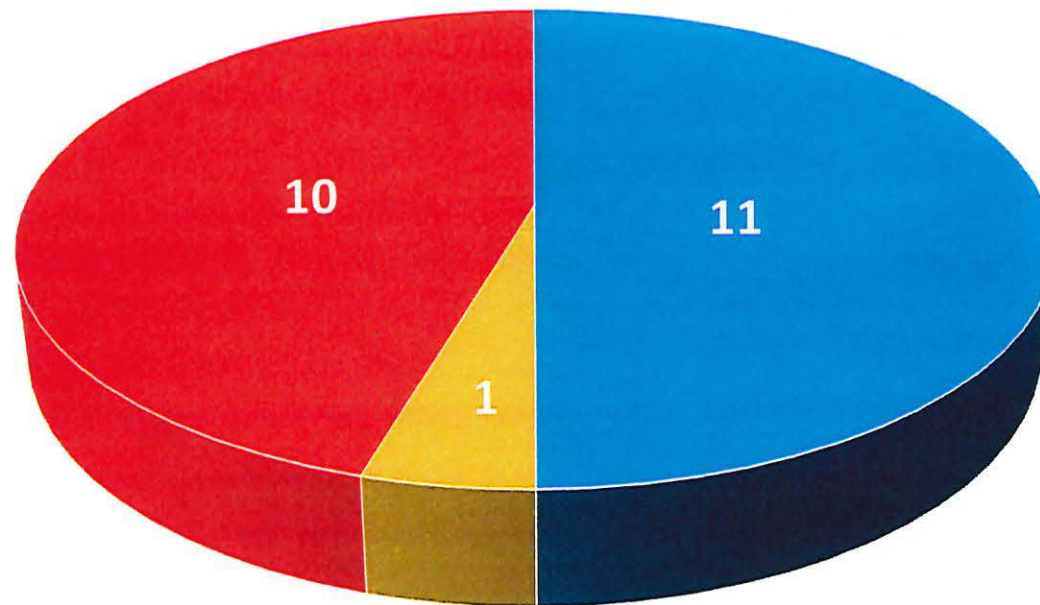
Total as of 2/29/2024: \$83,194,001





Status of Fraud Risk Assessment Recommendations

22 Recommendations



■ Fully Implemented ■ Partially Implemented ■ In Process



Status of Fraud Risk Assessment Recommendations

- Implemented as of last report – 8 recommendations
- Newly implemented recommendations
 - ✓ Stipulation for audit on high-risk vendor contracts
 - ✓ Adoption of food policy and provide training
 - ✓ Outside managerial review of payroll registers
- Partially Implemented
 - ❖ Post Metro Way, Code of Conduct, and Conflict-of-Interest policies at Metro Fire website



Status of Fraud Risk Assessment Recommendations

- In process
 - Update Code of Conduct
 - Employee certification on Code of Conduct
 - Adopt anti-fraud policy and procedures
 - Consolidated accounting manual
 - Feasibility of pay cards to replace payroll checks
 - Trend analysis of vendor purchase levels
 - Employee addresses vs vendor addresses
 - Anti-corruption and anti-fraud provisions in
 - Multi-factor authentication for credit card portal.
 - Disaster recovery site



Report Takeaways Through February 29, 2024

- Actual February 29, 2024 General Fund cash remained higher than prior year, by \$27.2 million.
- Overall General Fund revenue still lagging budget: \$9.0 million below Midyear Budget forecast.
- Prior month PPGEMT payment gaps narrowing: now \$1.6 million for FY 2023/24 and \$6.6 million short after eight months of FY 2023/24.
- General Fund expenditures \$17.7 million lower than Midyear Budget.
- 11 of 22 Fraud Risk Assessment Items Implemented.



BIMONTHLY FISCAL REPORT

Questions and Comments

Dave O'Toole

O'Toole.Dave@metrofire.ca.gov

916-926-9799

Sacramento Metropolitan Fire District



FINANCE AND AUDIT COMMITTEE BIMONTHLY FISCAL REPORT

FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2024

(UNAUDITED)

Presented by:

Dave O'Toole, CFO



CASH BALANCE
As of February 28, 2024 and 2023

FUND NO.	NAME OF FUND	FY 2023/24	FY 2022/23 Feb 28, 2023
212A	County of Sacramento	-\$30,278,562	-\$16,386,696
212A	Workers' Compensation Fund	4,705	194,742
212A	Wells Fargo Bank	940,822	2,234,063
	<i>SUBTOTAL - GENERAL FUND</i>	-\$29,333,035	-\$13,957,891
212D	County of Sacramento Capital Facilities Fund	6,363,266	1,639,536
212D	Equipment Financing Trust	120	432,209
	<i>SUBTOTAL - CAPITAL FACILITIES FUND</i>	\$6,363,386	\$ 2,071,745
212E	County of Sacramento Pension Obligation Reserve Fund	2,733,853	2,430,932
212E	U.S. Bank - POB Trust Fund	14,585,074	11,416,738
	<i>SUBTOTAL - PENSION OBLIGATION FUND</i>	\$17,318,927	\$ 13,847,670
212G	County of Sacramento Grant Fund	720,521	109,030
212I	County of Sacramento Impact Fees	8,838,275	4,964,417
212L	County of Sacramento Leased Property Fund	1,176,413	495,917
212M	County of Sacramento IGT Fund	16,899,635	128,386
212S	County of Sacramento Special Projects Fund	12,962,225	-
	TOTAL CASH	\$34,946,347	\$7,659,274

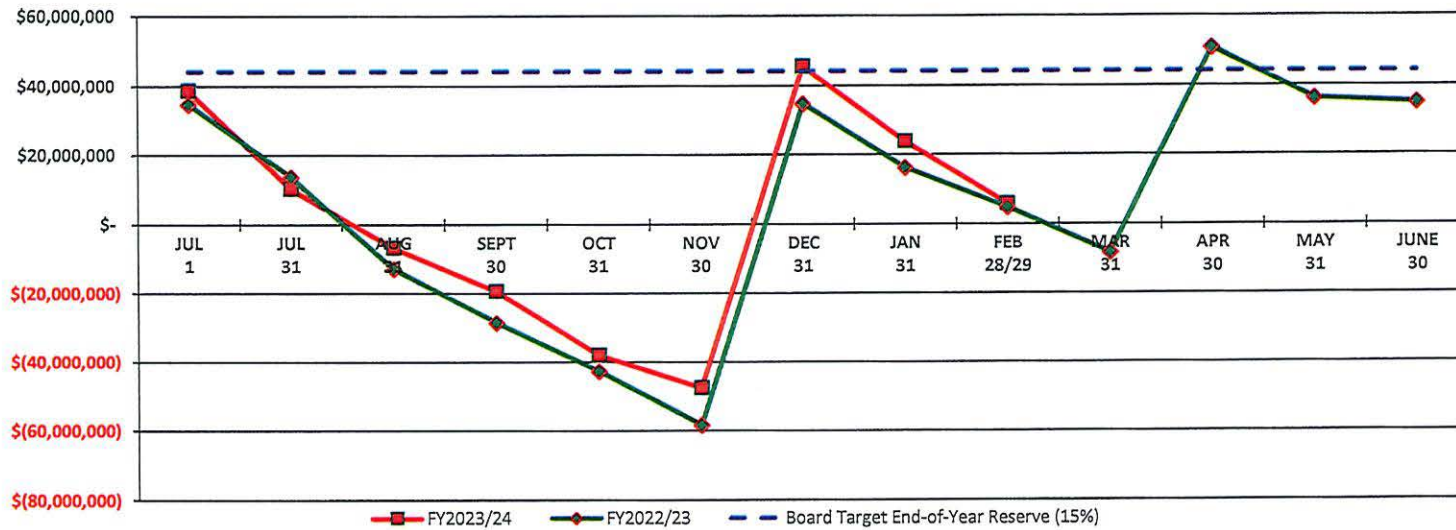


CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT)
For the Eight Months Ended February 28, 2024

Beginning Balance, 7/1/2023	\$74,630,211
Contributions	\$2,992,000
Gain(Loss)	\$5,610,375
Admin Expense	<u>-\$38,585</u>
Ending Balance, 02/28/2024	<u><u>\$83,194,001</u></u>



GENERAL OPERATING FUND 212A RESERVES BALANCE Fiscal Year Comparison 2022/23 to 2023/24



MONTH-END	CURRENT YR	PRIOR YR	VARIANCE
July 31	\$10,360,022	\$13,772,710	-\$3,412,688
August 31	-6,659,129	-12,893,911	6,234,782
September 30	-19,366,179	-28,645,574	9,279,395
October 31	-38,025,232	-42,747,545	4,722,313
November 30	-51,582,541	-58,436,049	6,853,508
December 31	42,990,384	34,679,794	8,310,590
January 31	23,858,944	16,190,292	7,668,652
February 29	5,898,629	4,780,587	1,118,042
March 31		-8,297,739	
April 30		50,846,320	
May 31		36,153,564	
June 30		\$34,920,240	

Note: Projected year-end reserve ratio: 13.4%



REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A For the Eight Months Ended February 28, 2024

Comparison with Most Recent Budget

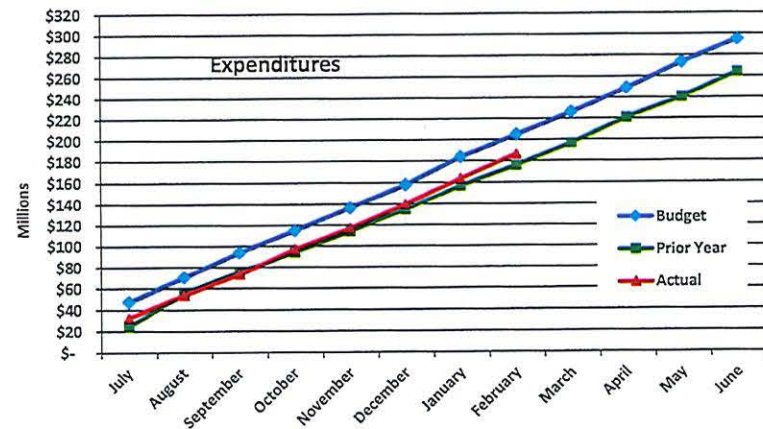
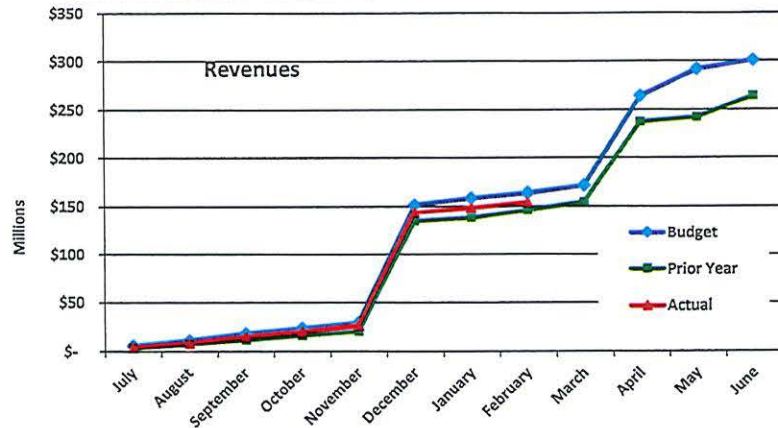
8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET REC'D
9100 ALL TAXES	\$202,882,994	\$112,937,944	55.67%
9300 FINES	9,000	7,053	78.37%
9400 USE OF MONEY/PROPERTY	15,000	-367,116	-2447.44%
9500 OTHER GOVERNMENTAL AGENCIES	4,388,802	696,060.00	15.86%
9600 OTHER CHARGES FOR SERVICES	14,749,199	6,537,327	44.32%
9669 MEDIC COST RECOVERY*	47,900,000	31,212,517	65.16%
9700 OTHER REVENUES	2,218,981	3,059,916	137.90%
TOTAL REVENUE:	272,163,976	154,083,701	56.61%
5900 TRANSFERS FROM OTHER FUNDS-VRRP	8,980,007	-	0.00%
5900 TRANSFERS FROM OTHER FUNDS-PPGEMT	14,036,481	-	0.00%
5900 TRANSFER FROM OTHER FUNDS	45,838	-	0.00%
TOTAL REVENUE & SOURCES:	\$295,226,302	\$154,083,701	52.19%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D
1100 EMPLOYEE WAGES	\$134,140,358	\$88,698,037	66.12%
1200 EMPLOYEE BENEFITS	108,035,493	69,515,113	64.34%
TOTAL LABOR COSTS:	242,175,851	158,213,150	65.33%
2000 SERVICES & SUPPLIES	41,405,855	26,798,940	64.72%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	2,726,029	1,584,872	58.14%
3200 PRINCIPAL AND INTEREST	917,017	262,895	28.67%
TOTAL ASSESSMENTS & CONTRIBUTIONS	3,643,046	1,847,767	50.72%
5000 TRANSFER TO OTHER FUNDS	7,464,422	-	0.00%
TOTAL EXPENDITURES:	\$294,689,174	\$186,859,857	63.41%

*Includes GEMT

EXCESS OF REVENUES OVER EXPENDITURES (BUDGET) \$537,128
EXCESS OF REVENUES OVER EXPENDITURES (ACTUALS) -\$32,776,156





REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year Actuals

8 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9100 ALL TAXES	\$112,937,944	\$108,154,006	4.42%
9300 FINES	7,053	1,307	439.63%
9400 USE OF MONEY/PROPERTY	-367,116	-145,260	152.73%
9500 OTHER GOVERNMENTAL AGENCIES	696,060	2,178,202	-68.04%
9600 OTHER CHARGES FOR SERVICES	6,537,327	6,568,109	-0.47%
9669 MEDIC COST RECOVERY	31,212,517	28,798,132	8.38%
9700 OTHER REVENUES	3,059,916	228,430	1239.54%
TOTAL REVENUE:	154,083,701	145,782,926	5.69%
5900 TRANSFERS FROM OTHER FUNDS-VRRP	-	-	-
5900 TRANSFERS FROM OTHER FUNDS-PPGEMT	-	-	-
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$154,083,701	\$145,782,926	5.69%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1100 EMPLOYEE WAGES	\$88,698,037	\$78,435,612	13.08%
1200 EMPLOYEE BENEFITS	69,515,113	66,136,844	5.11%
TOTAL LABOR COSTS:	158,213,150	144,572,456	9.44%
2000 SERVICES & SUPPLIES	26,798,940	24,606,415	8.91%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	1,584,872	1,427,330	11.04%
3200 PRINCIPAL AND INTEREST	262,895	136,475	92.63%
TOTAL ASSESSMENTS & CONTRIBUTIONS	1,847,767	1,563,805	18.16%
5900 TRANSFER TO OTHER FUNDS	-	4,987,680	-100.00%
TOTAL EXPENDITURES:	\$186,859,857	\$175,730,356	6.33%

EXCESS OF REVENUES OVER EXPENDITURES (CURRENT ACTUALS) **-\$32,776,156**
EXCESS OF REVENUES OVER EXPENDITURES (PRIOR YEAR ACTUALS) **-\$29,947,430**

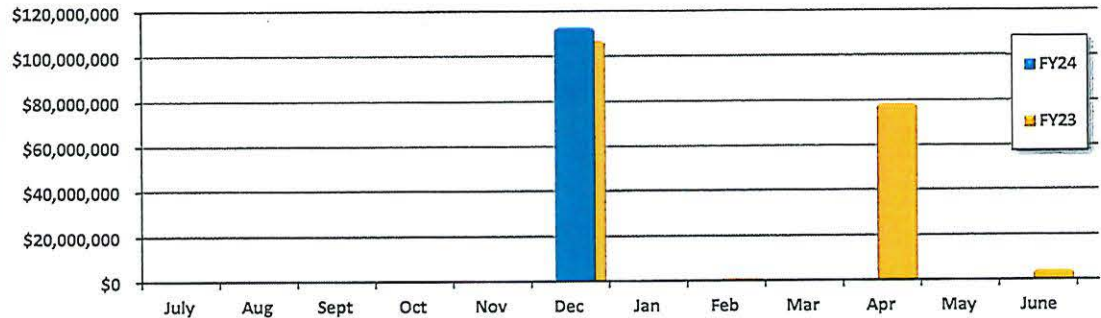


PROPERTY TAX REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year

8 MONTHS / 66.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Received this month	Y-T-D Total Received	% of Actual	Projected	Received this month	Y-T-D Total Received	% of Projected
BUDGETED	\$ 189,039,933				\$ 202,882,994			
July		-	-	0.00%		-	-	0.00%
August		\$ 2,790	2,790	0.00%		\$ 3,064	3,064	0.00%
September		686	3,476	0.00%		22	3,086	0.00%
October		960	4,436	0.00%		994	4,080	0.00%
November		-	4,436	0.00%		-	4,080	0.00%
December		107,056,640	107,061,076	55.83%		112,933,864	112,937,944	55.67%
January		-	107,061,076	55.83%		-	112,937,944	55.67%
February		1,092,929	108,154,005	56.40%		-	112,937,944	55.67%
March		464,997	108,619,002	56.64%				
April		78,782,659	187,401,661	97.73%				
May		21,583	187,423,244	97.74%				
June		4,340,698	191,763,942	100.00%				
Accrual		-	191,763,942	100.00%				
TOTAL REVENUES		\$ 191,763,942				\$ 112,937,944		55.67%

Total Property Taxes Compared to Prior Year:	
FY 2023/24	\$ 112,937,944
FY 2022/23	108,154,005
Revenue Increase (Decrease)	
from Prior Year	\$ 4,783,939
Percentage:	4.42%



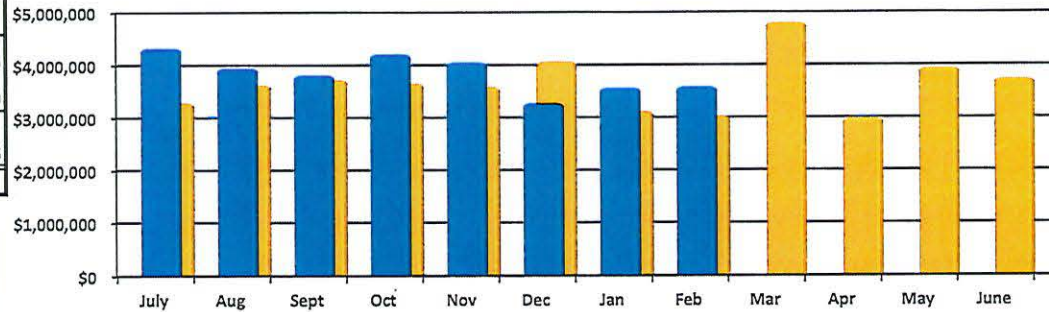


MEDIC COST RECOVERY - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year

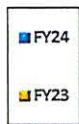
8 MONTHS / 66.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$44,500,000 *				\$47,400,000 *			
July		\$3,296,948	\$3,296,948	7.56%		\$4,323,585	\$4,323,585	9.12%
August		3,632,407	6,929,355	15.90%		3,948,441	8,272,026	17.45%
September		3,731,275	10,660,630	24.45%		3,809,181	12,081,207	25.49%
October		3,661,123	14,321,753	32.85%		4,206,965	16,288,172	34.36%
November		3,596,490	17,918,243	41.10%		4,049,442	20,337,614	42.91%
December		4,069,101	21,987,344	50.44%		3,275,824	23,613,438	49.82%
January		3,119,224	25,106,568	57.59%		3,561,805	27,175,243	57.33%
February		3,034,112	28,140,680	64.55%		3,582,545	30,757,788	64.89%
March		4,801,431	32,942,111	75.57%				
April		2,978,134	35,920,245	82.40%				
May		3,939,843	39,860,088	91.43%				
June		3,734,282	43,594,370	100.00%				
Net Accrual/Reversal			43,594,370	100.00%				
TOTAL MEDIC COST RECOVERY		\$ 43,594,370				\$ 30,757,788		64.89%

Total Medic Cost Recovery Compared to Prior Year:	
FY 2023/24	\$30,757,788
FY 2022/23	28,140,680
Revenue Increase (Decrease) from Prior Year	\$2,617,108
Percentage:	9.30%



*Excludes PPGEMT & VRRP.



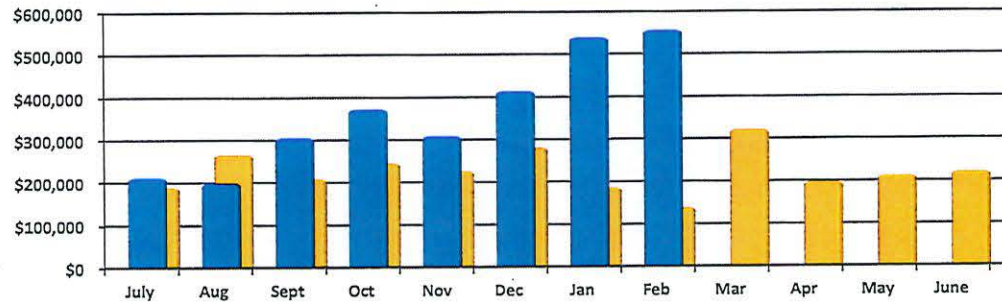


COMMUNITY RISK REDUCTION COST RECOVERY - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year

8 MONTHS / 66.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$2,393,000				\$3,981,146			
July		\$190,157	\$190,157	7.04%		\$212,076	\$212,076	5.33%
August		266,870	457,027	16.93%		199,904	411,980	10.35%
September		209,477	666,504	24.69%		305,773	717,753	18.03%
October		245,588	912,092	33.79%		373,184	1,090,937	27.40%
November		226,297	1,138,389	42.17%		309,167	1,400,104	35.17%
December		282,174	1,420,563	52.62%		415,305	1,815,409	45.60%
January		186,347	1,606,910	59.53%		539,361	2,354,770	59.15%
February		138,235	1,745,145	64.65%		556,146	2,910,916	73.12%
March		321,989	2,067,134	76.58%				
April		198,554	2,265,688	83.93%				
May		212,653	2,478,341	91.81%				
June		221,119	2,699,460	100.00%				
Net Accrual/Reversal			2,699,460	100.00%				
TOTAL CRRD REVENUES		\$2,699,460				\$2,910,916		73.12%

Total CRRD Revenues Compared to Prior Year:	
FY 2023/24	\$2,910,916
FY 2022/23	1,745,145
Revenue Increase (Decrease) from Prior Year	\$1,165,771
Percentage:	66.80%



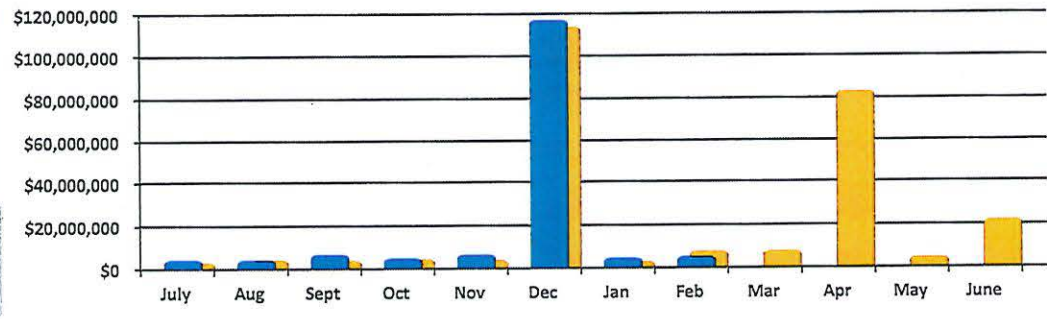


TOTAL REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year

8 MONTHS / 66.67% OF FISCAL YEAR

	FISCAL YEAR 2022/23				FISCAL YEAR 2023/24			
	Projected	Monthly Revenue	Y-T-D Total Received	% of Actual	Projected	Monthly Revenue	Y-T-D Total Received	% of Projected
BUDGETED	\$270,376,774				\$295,226,302			
July		\$3,117,720	\$3,117,720	1.18%		\$4,280,262	\$4,280,262	1.45%
August		4,411,416	7,529,136	2.85%		4,221,490	8,501,752	2.88%
September		4,095,748	11,624,884	4.40%		6,735,315	15,237,067	5.16%
October		4,654,714	16,279,598	6.17%		4,943,464	20,180,531	6.84%
November		4,142,895	20,422,493	7.74%		6,552,429	26,732,960	9.06%
December		114,176,914	134,599,407	51.00%		117,290,569	144,023,529	48.78%
January		3,280,093	137,879,500	52.24%		4,726,987	148,750,516	50.39%
February		7,903,426	145,782,926	55.24%		5,333,185	154,083,701	52.19%
March		7,962,590	153,745,516	58.25%				
April		83,088,216	236,833,732	89.74%				
May		4,857,492	241,691,224	91.58%				
June (100% of year)		22,229,718	263,920,942	100.00%				
Net Accrual/Reversal			263,920,942	100.00%				
TOTAL REVENUE		\$263,920,942				\$154,083,701		52.19%

Total Revenue Compared to Prior Year:	
FY 2023/24	\$154,083,701
FY 2022/23	145,782,926
Revenue Increase (Decrease) from Prior Year	\$8,300,775
Percentage:	5.69%





REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Eight Months Ended February 28, 2024
Comparison with Most Recent Budget

8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	-	28,308	-
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	913,052	913,052	100.00%
9870 OTHER FUNDING SOURCES-FINANCING	6,536,186	178,879	2.74%
TOTAL REVENUE	7,449,238	1,120,239	15.04%
5900 TRANSFER FROM OTHER FUNDS	7,460,286	-	0.00%
TOTAL TRANSFER IN	7,460,286	-	0.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$14,909,524	1,120,239	7.51%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
2000 SERVICES & SUPPLIES	\$125,000	-\$844	-0.68%
3200 PRINCIPAL & INTEREST	5,246,538	2,731,359	52.06%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	78,000	-	0.00%
4202 NON-STRUCTURE	134,230	-	0.00%
4300 VEHICLES & EQUIPMENT	18,231,489	4,379,676	24.02%
TOTAL CAPITAL OUTLAY	18,443,719	4,379,676	23.75%
5000 TRANSFER TO OTHER FUNDS	913,052	-	0.00%
TOTAL EXPENDITURES:	\$24,728,309	\$7,110,191	28.75%



REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year Actuals

8 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 28,308.00	\$ 13,666.00	107.14%
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	913,052	126,100	624.07%
9870 OTHER FUNDING SOURCES-DEBT PROCEEDS	178,879	-	-
TOTAL REVENUE	1,120,239.00	139,766	701.51%
5900 TRANSFER FROM OTHER FUNDS	-	4,987,680	-100.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	1,120,239.00	\$5,127,446	-78.15%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	-\$844	-\$4,589	-81.61%
3200 PRINCIPAL & INTEREST	2,731,359	2,484,480.00	9.94%
3290 EARLY BOND RETIREMENT	-	-	-
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	-	7,884	-100.00%
4202 NON-STRUCTURE	-	-	-
4300 VEHICLES & EQUIPMENT	4,379,676	1,049,992	317.12%
TOTAL CAPITAL OUTLAY	4,379,676	1,057,876	314.01%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$7,110,191	\$3,537,767	100.98%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Eight Months Ended February 28, 2024
Comparison with Most Recent Budget

8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24				FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
9410 INTEREST INCOME	\$ -	\$ 8,493	-	2000 SERVICES & SUPPLIES	\$432,054	\$203,857	47.18%
9429 BUILDING RENTAL	1,190,694	783,162	65.77%				
9710 OTHER REVENUES	-	670	-	3200 PRINCIPAL AND INTEREST	245,383	245,383	100.00%
TOTAL REVENUE:	1,190,694	792,325	66.54%	4101 LAND ACQUISITION	-	-	-
				4201 STRUCTURES	-	-	-
				TOTAL CAPITAL OUTLAY	-	-	-
5900 TRANSFER FROM OTHER FUNDS	-	-	-	5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$1,190,694	\$792,325	66.54%	TOTAL EXPENDITURES:	\$677,437	\$449,240	66.31%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year Actuals

8 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 8,493.00	\$ 2,162.00	292.83%
9429 BUILDING RENTAL	783,162	755,856	3.61%
9710 OTHER REVENUES	670	-	-
TOTAL REVENUE:	792,325	758,018	4.53%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE & SOURCES:	\$792,325	\$758,018	4.53%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES AND SUPPLIES:	\$203,857	\$694,470	-70.65%
3200 PRINCIPAL AND INTEREST	245,383	128,682	90.69%
4000 CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$449,240	\$823,152	-45.42%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Eight Months Ended February 28, 2024
Comparison with Most Recent Budget

8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	-\$1,037	-
9531 AID/OTHER LOCAL GOV'T AGENCY	7,054,359	3,391,184	48.07%
9870 OTHER FUNDING SOURCES	73,351	-	0.00%
TOTAL REVENUE:	7,127,710	3,390,147	47.56%
5900 TRANSFER FROM OTHER FUNDS	4,136	-	0.00%
TOTAL REVENUE & SOURCES:	\$7,131,846	\$3,390,147	47.54%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
1100 EMPLOYEE WAGES	\$2,466,832	\$1,544,848	62.62%
1200 EMPLOYEE BENEFITS	2,424,438	1,609,401	66.38%
TOTAL LABOR COSTS	4,891,270	3,154,249	64.49%
2000 SERVICES & SUPPLIES	658,564	151,145	22.95%
4303 CAPITAL OUTLAY	38,955	29,055	74.59%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$5,588,789	\$3,334,449	59.66%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year Actuals

8 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	-\$1,037	\$5,628	-118.43%
9531 AID/OTHER LOCAL GOV'T AGENCY	3,391,184	3,244,314	4.53%
9569 STATE AID & MISC. OTHER PROGRAMS	-	-	-
9870 OTHER FUNDING SOURCES	-	-	-
TOTAL REVENUE:	3,390,147	3,249,942	4.31%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$3,390,147	\$3,249,942	4.31%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1000 EMPLOYEE WAGES	\$1,544,848	\$1,553,791	-0.58%
1200 EMPLOYEE BENEFITS	1,609,401	1,436,928	12.00%
TOTAL LABOR COSTS	3,154,249	2,990,719	5.47%
2000 SERVICES AND SUPPLIES	151,145	107,007	41.25%
4303 EQUIPMENT	29,055	146,588	-80.18%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$3,334,449	\$3,244,314	2.78%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Eight Months Ended February 28, 2024
Comparison with Most Recent Budget

8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24				FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
9410 INTEREST INCOME	\$ -	\$ 69,744	-	2000 SERVICES & SUPPLIES	\$ 190,000	\$ 61,739	32.49%
9657 IMPACT FEES	1,300,000	2,347,867	180.61%	TOTAL SERVICES & SUPPLIES	190,000	61,739	32.49%
9799 OTHER REVENUES	87,420	-	0.00%	4101 LAND ACQUISITION	2,400,000	-	0.00%
9870 OTHER FUNDING SOURCES-FINANCING	8,310,000	-	0.00%	4201 STRUCTURES	10,427,095	96,821	0.93%
TOTAL REVENUE	1,387,420	2,417,611	174.25%	4300 VEHICLES & EQUIPMENT	-	-	-
5900 TRANSFER FROM OTHER FUNDS	-	-	-	TOTAL CAPITAL ASSETS	12,827,095	96,821	0.75%
TOTAL TRANSFER IN	-	-	-	TOTAL EXPENDITURES:	13,017,095	158,560	1.22%
				5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$9,697,420	\$2,417,611	24.93%	TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$13,017,095	\$158,560	1.22%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year Actuals

8 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 69,744	\$ 15,300	355.84%
9657 IMPACT FEES	2,347,867	797,773	194.30%
9799 OTHER REVENUES	-	-	-
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-
TOTAL REVENUE	2,417,611	813,073	197.34%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$2,417,611	\$813,073	197.34%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	61,739	\$51,655	19.52%
TOTAL SERVICES & SUPPLIES	61,739	51,655	19.52%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	96,821	57,530	68.30%
4300 VEHICLES & EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY	96,821	57,530	68.30%
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$158,560	\$109,185	45.22%



REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M
For the Eight Months Ended February 28, 2024
Comparison with Most Recent Budget

8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9669 MEDIC COST RECOVERY-VRRP	\$14,787,681	\$0	0.00%
9669 MEDIC COST RECOVERY-PPGEMT	19,902,859	13,700,245	68.84%
9410 INTEREST INCOME	-	162,818	-
TOTAL REVENUE	34,690,540	13,863,063	39.96%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$34,690,540	\$13,863,063	39.96%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
2000 SERVICES & SUPPLIES-VRRP	\$5,807,644	\$5,807,644	100.00%
2000 SERVICES & SUPPLIES-PPGEMT	6,732,443	4,372,515	64.95%
TOTAL EXPENDITURES:	12,540,087	10,180,159	81.18%
5000 TRANSFER TO OTHER FUNDS-VRRP	8,980,007	-	0.00%
5000 TRANSFER TO OTHER FUNDS-PPGEMT	14,036,481	-	0.00%
TOTAL TRANSFER OUT	23,016,488	-	0.00%
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$35,556,575	\$ 10,180,159	28.63%



REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M
For the Eight Months Ended February 28, 2024 and 2023
Comparison with Prior Year Actuals

8 MONTHS

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9669 MEDIC COST RECOVERY-VRRP/IGT	\$0	\$153,666	-100.00%
9669 MEDIC COST RECOVERY-PPGEMT	13,700,245	-	-
9410 INTEREST INCOME	162,818	272	59759.56%
TOTAL REVENUE	13,863,063	153,938	8905.61%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFERS IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$13,863,063	\$ 153,938	8905.61%

FISCAL YEAR COMPARISON 2023/24 vs. 2022/23			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES-VRRP	\$5,807,644	\$ -	-
2000 SERVICES & SUPPLIES-PPGEMT	4,372,515	6,659,945	-34.35%
TOTAL EXPENDITURES:	10,180,159	6,659,945	52.86%
5000 TRANSFER TO OTHER FUNDS-VRRP	-	-	-
5000 TRANSFER TO OTHER FUNDS-PPGEMT	-	-	-
TOTAL TRANSFER OUT	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$ 10,180,159	\$ 6,659,945	52.86%



REVENUE AND EXPENDITURES - SPECIAL PROJECTS FUND 212S
For the Eight Months Ended February 28, 2024
Comparison with Most Recent Budget

8 MONTHS / 66.67% OF FISCAL YEAR

FISCAL YEAR 2023/24			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9531 AID/OTHER LOCAL GOV'T AGENCY	-	-	-
9410 INTEREST INCOME	180,561	-	-
TOTAL REVENUE:	180,561	-	-
5900 TRANSFER FROM OTHER FUNDS	913,052	-	0.00%
TOTAL REVENUE & SOURCES:	\$1,093,613	-	0.00%

FISCAL YEAR 2023/24			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPD'D
TOTAL LABOR COSTS	-	-	-
TOTAL SERVICES AND SUPPLIES:	447,500	109,506	-
TOTAL CAPITAL ASSETS	13,560,033	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$14,007,533	109,506	0.78%