



TODD HARMS  
Fire Chief

# Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

## FINANCE AND AUDIT COMMITTEE – REGULAR MEETING

THURSDAY, APRIL 28, 2022 – 5:30 PM

Sacramento Metropolitan Fire District  
10545 Armstrong Avenue, Boardroom, 2<sup>nd</sup> Floor  
Mather, California

&

Remotely Via Zoom

Phone: (669) 900-6833

Webinar ID: 874 2016 1989#

Passcode: 146 753 473#

### COMMITTEE MEMBERS

Director Randy Orzalli - Chair

Director Ted Wood – Vice Chair

Director Gay Jones

Director D’Elman Clark - Alternate

### CALL TO ORDER

### PUBLIC OPPORTUNITY TO DISCUSS MATTERS OF PUBLIC INTEREST WITHIN COMMITTEE'S SCOPE INCLUDING ITEMS ON OR NOT ON AGENDA

### CONSENT ITEMS

*The Consent Agenda is acted upon with one motion unless a committee member requests separate discussion and/or action.*

Page No.

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|----|--|----|
| 1. | <b>Action Summary Minutes</b><br><b>Recommendation:</b> Approve the Action Summary Minutes for meeting of February 24, 2022.   | 2  |
| 2. | <b>Contract Extension for Audit Services – Richardson and Company, LLP</b><br><b>Recommendation:</b> Approve a one-year contract extension with Richardson & Company, LLP to provide audit services for Fiscal Year 2021-22 and direct staff to prepare an RFP for audit services for subsequent fiscal years. | 3  |
| 3. | <b>Quarterly Investment Report from March 2022</b><br><b>Recommendation:</b> Receive and file the investment report for the 3 <sup>rd</sup> quarter of Fiscal Year 2021-22.  | 16 |

### PRESENTATION ITEMS

- |    |   |    |
|----|---|----|
| 1. | <b>Financial Report through February 28, 2022 (CFO Dave O’Toole)</b><br><b>Recommendation:</b> Receive and file financial report. No action required. | 18 |
|----|---|----|

**NEXT MEETING DATE: May 26, 2022**

**ANTICIPATED ACTION AND PRESENTATION ITEMS: FY 2022/23 Preliminary Budget**

### ADJOURNMENT

Posted on April 25, 2022

Melissa Penilla, Clerk of the Board

\* No written report    \*\* Separate Attachment



TODD HARMS  
Fire Chief

# Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

**ACTION SUMMARY MINUTES  
FINANCE AND AUDIT COMMITTEE – REGULAR MEETING  
THURSDAY, FEBRUARY 24, 2022 – 5:30 PM**

Sacramento Metropolitan Fire District  
10545 Armstrong Avenue  
Board Room – Second Floor  
Mather, California  
&  
Remotely Via Zoom

**COMMITTEE MEMBERS**

Director Randy Orzalli - Chair  
Director Ted Wood – Vice Chair  
Director Gay Jones  
Director D’Elman Clark – Alternate

**CALL TO ORDER**

The meeting was called to order at 5:30 PM by Director Orzalli. Committee members present: Jones, Orzalli, and Wood. Committee members absent: None. Staff present: Fire Chief Harms and Clerk Penilla.

**PUBLIC COMMENT:** None

**CONSENT AGENDA**

**Action:** Moved by Wood, seconded by Jones, and carried unanimously by members present to adopt the Consent Calendar as follows:

**1. Action Summary Minutes**

**Recommendation:** Approve the Action Summary Minutes for meeting of January 27, 2022.

**Action:** Approved the Action Summary Minutes.

**PRESENTATION ITEMS**

**1. Financial Report through December 31, 2021 (CFO Dave O’Toole)**

**Recommendation:** Receive and file financial report. No action required.

**Action:** No action taken.

**2. Mid-Year Budget FY 2021/2022 (CFO Dave O’Toole)**

**Recommendation:** Receive presentation. No action required.

**Action:** No action taken.

Director Orzalli left the meeting via Zoom at 5:55PM due to a poor internet connection.

**ADJOURNMENT**

The meeting adjourned at 5:57 PM.

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Director Orzalli, Chair

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Melissa Penilla, Board Clerk



Todd Harms  
Fire Chief

# Sacramento Metropolitan Fire District

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10545 Armstrong Ave., Suite 200 · Mather, CA 95655 · Phone (916) 859-4300 · Fax (916) 859-3702

**DATE:** April 28, 2022  
**TO:** Audit and Finance Committee  
**SUBJECT:** One-Year Financial Audit Contract Extension

## TOPIC

Approve a one-year contract extension for Richardson & Company, LLP to provide financial audit services for fiscal year 2021-22 and direct staff to prepare an RFP for audit services to select an auditor for subsequent years.

## DISCUSSION

California Government Code section 12410.6(b) requires that a local agency shall not employ a public accounting firm to provide audit services to a local agency if the lead audit partner or coordinating audit partner having primary responsibility for the audit, or the audit partner responsible for reviewing the audit, has performed audit services for that local agency for six consecutive fiscal years.

The Government Finance Officers Association (GFOA) has recommended that governmental entities should enter into multiyear agreements of *at least five years* in duration when obtaining the services of independent auditors. Such agreements allow for greater continuity and help to minimize the potential for disruption in connection with the independent audit. Multiyear agreements can also help to reduce audit costs. GFOA also recommended that governmental entities should undertake a full-scale competitive process for the selection of independent auditors at the end of the engagement.

Richardson and Company has served as the District's independent financial auditor since 2010 with Ingrid Shepline as the audit lead partner. In 2016, the lead partner was rotated to Brian Nash to comply with the requirement of the aforementioned code. In 2017, based on the results of a competitive Request for Proposal (RFP), the District's Finance and Audit Committee awarded a new contract for financial audit services to Richardson & Company, LLP. The contract covered five fiscal years from 2016-17 thru 2020-21 with Ingrid Shepline serving again as the lead partner.

Richardson and Company, LLP has satisfactorily provided five years of audit services under the recently completed audit contract. A new contract is needed for audit services covering fiscal year 2021-22. Accepting a one-year contract extension with Richardson & Company, LLP is in line with GFOA's recommendations and will give staff ample time to prepare for a new RFP while remaining in compliance with the requirements of the CA Government Code.

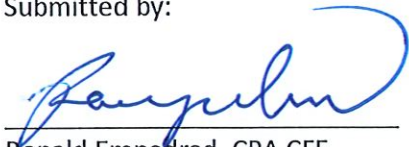
**FISCAL IMPACT**

The fees for the audit services will be for a maximum of \$53,750. The fee is payable as the services are rendered which overlaps the current and next fiscal year. For the current year, no additional appropriation is necessary as funds were already budgeted in the adopted mid-year budget.

**RECOMMENDATION**

In accordance with the Audit Committee's charter, staff recommends that the Finance and Audit Committee authorize the Chief Financial Officer to accept the contract for audit services with Richardson and Company, LLP for one year covering FY 2021-22 and direct staff to prepare an RFP for audit services for the subsequent fiscal years.

Submitted by:



Ronald Empedrad, CPA CFE  
Controller

Approved by:



Dave O'Toole  
CFO

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Ty Bailey  
Deputy Chief – Administration

Attachment: Richardson and Company LLP FY2021-22 Engagement Letter



550 Howe Avenue, Suite 210  
Sacramento, California 95825

Telephone: (916) 564-8727

FAX: (916) 564-8728

March 11, 2022

Audit Committee  
Sacramento Metropolitan Fire District  
10545 Armstrong Avenue, Suite 200  
Mather, California 95655-4102

We are pleased to confirm our understanding of the services we are to provide for the Sacramento Metropolitan Fire District (District) for the year ended June 30, 2022.

#### **Audit Scope and Objectives**

We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related disclosures which collectively comprise the District's basic financial statements as of and for the year ended June 30, 2022. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis
2. Budget to Actual Comparison of the General Fund and major special revenue funds
3. Schedule of Changes in Net Pension Liability — CalPERS Safety Plan
4. Schedule of Plan's Proportionate Share of Net Pension Liability — CalPERS Miscellaneous Plans and SCERS Plans
5. Schedule of Employer Contributions — CalPERS and SCERS Plans

6. Schedule of Changes in Net OPEB Liability
7. Schedule of Employer Contributions – OPEB Plan

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole:

1. Schedule of expenditures of federal awards
2. Combining Balance Sheet – Nonmajor Governmental Funds
3. Combining Statement of Revenues, Expenditures, and Changes In Fund Balances – Nonmajor Governmental Funds
4. Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Grant Fund
5. Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Impact Fee Fund

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

1. Introductory Section
2. Statistical Section

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objective also includes reporting on—

- Internal control over compliance related to the financial statements and compliance with the provisions of applicable laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and condition of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirement, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

#### **Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit**

We will conduct our audit in accordance with GAAS, the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention,

unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

#### **Audit Procedures—Internal Control**

We will obtain an understanding of the government and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each



major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the OMB Compliance Supplement for the types of compliance requirements that could have a direct and material effect on each of the District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

### **Responsibilities of Management for the Financial Statements and Single Audit**

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America; and for compliance with applicable laws and regulations (including

federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related

concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

#### **Audit Administration and Fees**

We understand that your employees will prepare all cash, accounts receivable, and other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Richardson & Company, LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Richardson & Company, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. All professional and administrative services and expenses relating to such access will be charged as an additional expense to the District.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the oversight agency or Pass-through Entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the parties contesting the audit finding for guidance prior to destroying the audit documentation.

In the event we are requested or authorized by you or required by government regulation, subpoena, or other legal process to produce our workpapers or our personnel to respond to inquiries or serve as witnesses with respect to this or any engagement for you, you will, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such a request. If such a request is made, and unless we are obligated by law or legal process to the contrary, we will inform you prior to providing such access. This paragraph shall not apply to legal and/or court actions arising from the wrongful conduct of our firm.

Our Firm, as well as all other accounting firms with a significant audit practice, participates in a "peer review" program, covering our audit and accounting practices. This program requires that once every three years we subject our quality assurance practices to an examination by another accounting firm. As part of the process, the other firm will review a sample of our work. It is possible that the work we perform for you may be selected by the other firm for their review. If it is, they are bound by professional standards to keep all information confidential. If you object to having the work we do for you reviewed by our peer reviewer, please notify us. At the conclusion of the engagement, we will complete the appropriate sections of and sign the Data Collection Form that summarizes our audit findings. We will provide copies of our reports to the Organization; however, it is management's responsibility to submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and a corrective action plan) along with the Data Collection Form to the designated federal clearinghouse and, if appropriate, to pass-through entities. We will coordinate with you the electronic submission and certification. If applicable, we will provide copies of our report for you to include with the reporting package you will submit to pass-through entities. The Data Collection Form and the reporting package must be submitted within the earlier of 30 days after receipt of the auditors' reports or nine months after

the end of the audit period, unless a longer period is agreed to in advance by the cognizant or oversight agency for audits.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management’s responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor’s reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor’s reports or nine months after the end of the audit period.

**Professional Fees**

Assuming no material changes in the scope of the District’s operations and management practices, our fee for audit services for the year ended June 30, 2022 will be as follows:

<u>Description of Service</u>	
ACFR financial audit	\$ 48,600
Single Audit <sup>1/</sup>	4,500
Appropriations limit agreed-upon procedures	650
Miscellaneous consultations <sup>2/</sup>	<u>Included</u>
<b>Not to exceed maximum fee (including expenses)</b>	<b><u>\$ 53,750</u></b>

<sup>1/</sup> Represents fee for testing one major program. This fee would apply only in years a single audit is required.

<sup>2/</sup> Included to a limit of ten hours per year.

The fees above include testing one major program in the single audit. Should the District require more than one program to be tested as a major program, the fee for each additional major program will be \$2,400.

The fee estimate is also based on anticipated cooperation from your personnel and that unexpected circumstances will not be encountered during the audit. This fee estimate also assumes that the District will post all normal closing entries prior to the date the audit begins and prepare the Annual Comprehensive Financial Report. If a significant number of audit adjustments are proposed or if the District loses key accounting personnel before the audit is complete, such changes could have a direct impact on the audit timetable and number of hours we incur. To the extent possible, we will utilize your existing schedules and workpapers in our audit process. In the event that the advance preparation package is not completed on time, there are changes in key accounting personnel, normal closing entries are not posted before our audit begins and the preparation or reconciliation of schedules is necessary, or if our current understanding and/or expectations are not met and additional time is necessary for, but not limited to, any of the other preceding reasons, we will charge a fee for the additional services based on our regular hourly rates in addition to the proposed fee.

In the event that the scope of our audit has to be increased due to changes in accounting or auditing pronouncements and standards, laws or regulations, material weaknesses in the internal control environment or significant changes in operations, we will discuss the situation with you and arrive at a new fee arrangement.

The fees above include ten hours per year for occasional consultation regarding accounting and financial issues that might arise at the District during the year. The independence rules we are required to follow preclude us from certain assistance that would involve making decisions that are part of the management function.

We understand that from time to time the District may require additional or special accounting and/or audit related services. Any such additional work agreed to between the District and the firm shall be performed at the following rates per hour for each fiscal year of the contract:

	<u>Hourly Rates</u>
Audit Partner	\$ 200
Tax Senior Manager	180
Senior Manager	180
Managers	160
Supervisors	140
Seniors	110
Semi-Senior	100
Staff	90
Administrative or Clerical	60

In the event of any dispute between the parties, the parties agree first to submit any such dispute to mediation before a retired judge or attorney with at least five years of experience as a mediator, with the costs of such mediation to be shared equally by the parties. If the mediation does not resolve the matter, and the dispute relates to unpaid fees only, then the parties agree to submit any dispute to binding, contract arbitration pursuant to the Commercial Rules to the American Arbitration Association.

Ingrid Shepline is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

### **Reporting**

We will issue a written report upon completion of our Single Audit. Our reports will be addressed to the Board of Directors of District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

\* \* \* \* \*

We appreciate the opportunity to provide our services to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please do not hesitate to ask. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

RICHARDSON & COMPANY, LLP



Ingrid M. Sheipline, CPA  
Managing Partner

Response:

This letter correctly sets forth the understanding of Sacramento Metropolitan Fire District.

By: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_



TODD HARMS  
Fire Chief

## Sacramento Metropolitan Fire District

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10545 Armstrong Ave., Suite 200, Mather, CA 95655 · Ph (916) 859-4300 · Fax (916) 859-3702

DATE: April 28, 2022  
TO: Board of Directors  
FROM: Ronald Empedrad, Controller  
RE: Quarterly Investment Report – March, 2022

### Background

California Government Code §53646(b) requires the District's fiscal officer to submit a quarterly investment report. The report should contain information on all securities held, and include a statement to the effect that the District will be able to meet its expenditure requirement for the next six months.

### Discussion

Attachment A is the District's quarterly report for the quarter ended March 31, 2022. This report provides information on the cash and investment balances, the type of investment, maturity date, and yield of each investment. Based on the District's Mid-Year Budget as well as the dry period financing provided by the County, we project that the District has sufficient monies on hand, anticipated revenues, and/or liquid investments to meet the District's expenditure requirements for the next six months. Furthermore, the District is in compliance with the adopted investment policy which incorporates the Sacramento County's Investment Policy by reference.

### Recommendation

Staff recommends that the Board receive and file the investment report for the 3rd quarter of Fiscal Year 2021-22.

Submitted by:

\_\_\_\_\_  
Ronald Empedrad, Controller

Attachments: Sacramento Metropolitan Fire District's March 2022 Quarterly Investment Report






## QUARTERLY INVESTMENT REPORT AS OF MARCH 31, 2022

SECURITY TYPE	ISSUER	MATURITY	BALANCE	YIELD
<b><u>Investments Managed by Trustees</u></b>				
Money Market Mutual Funds - Equipment Financing	US Treasuries	1-Apr-2022	1,350,749	0.00%
Government Securities - Pension Bond Fund	Various	Various	<u>9,014,995</u>	1.31%
	Total Managed Accounts		<u>10,365,744</u>	
<b><u>Cash in Banks</u></b>				
Wells Fargo Operating Account	Secured Deposit Acct	1-Apr-2022	1,524,338	0.00%
Wells Fargo Payroll Account	Secured Deposit Acct	1-Apr-2022	141,338	0.00%
Workers' Compensation Account	Secured Deposit Acct	1-Apr-2022	<u>258,703</u>	0.00%
	Total Cash in Bank		<u>1,924,379</u>	
	Total Cash in Bank and Managed Accounts		<u>12,290,123</u>	
<b><u>Pooled Investment Funds</u></b>				
Sacramento County	Sacramento County Treasurer	1-Apr-2022	<u>4,472,517</u>	0.69%
	<b>Total Cash and Investments</b>		<b><u>\$ 16,762,640</u></b>	

I certify that this report accurately reflects all District investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the District's budgeted expenditure requirements for the next six months.

Signed:   
 \_\_\_\_\_  
 Ronald A Empedrad, CPA  
 Controller

# Sacramento Metropolitan Fire District



## FINANCE AND AUDIT COMMITTEE BIMONTHLY FISCAL REPORT

FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2022

(UNAUDITED)

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Presented by:

Dave O'Toole, CFO



**CASH BALANCE**  
As of February 28, 2022 and 2021

FUND NO.	NAME OF FUND	FY 2021/22	FY 2020/21 FEB. 28, 2021
212A	County of Sacramento	\$ (10,348,143)	\$ (8,899,804)
212A	Workers' Compensation Fund	194,920	199,897
212A	Wells Fargo Bank	1,678,928	3,073,655
	<b>SUBTOTAL - GENERAL FUND</b>	<b>\$ (8,474,295)</b>	<b>\$ (5,626,252)</b>
212D	County of Sacramento Capital Facilities Fund	842,884	551,813
212D	US Bank - Lease Revenue Bonds Reserve Fund	-	676,043
212D	Equipment Financing Trust	1,350,722	1,556,206
	<b>SUBTOTAL - CAPITAL FACILITIES FUND</b>	<b>\$ 2,193,606</b>	<b>\$ 2,784,062</b>
212E	County of Sacramento Pension Obligation Reserve Fund	3,359,287	3,233,382
212E	U.S. Bank - POB Trust Fund	9,209,759	7,101,123
	<b>SUBTOTAL - PENSION OBLIGATION FUND</b>	<b>\$ 12,569,046</b>	<b>\$ 10,334,505</b>
212G	County of Sacramento Grant Fund	1,011,829	834,110
212I	County of Sacramento Impact Fees	5,278,162	7,764,625
212L	County of Sacramento Leased Property Fund	1,732,476	1,196,062
212M	County of Sacramento IGT Fund	13,373,772	9,501,463
	<b>TOTAL CASH</b>	<b>\$ 27,684,596</b>	<b>\$ 26,788,575</b>

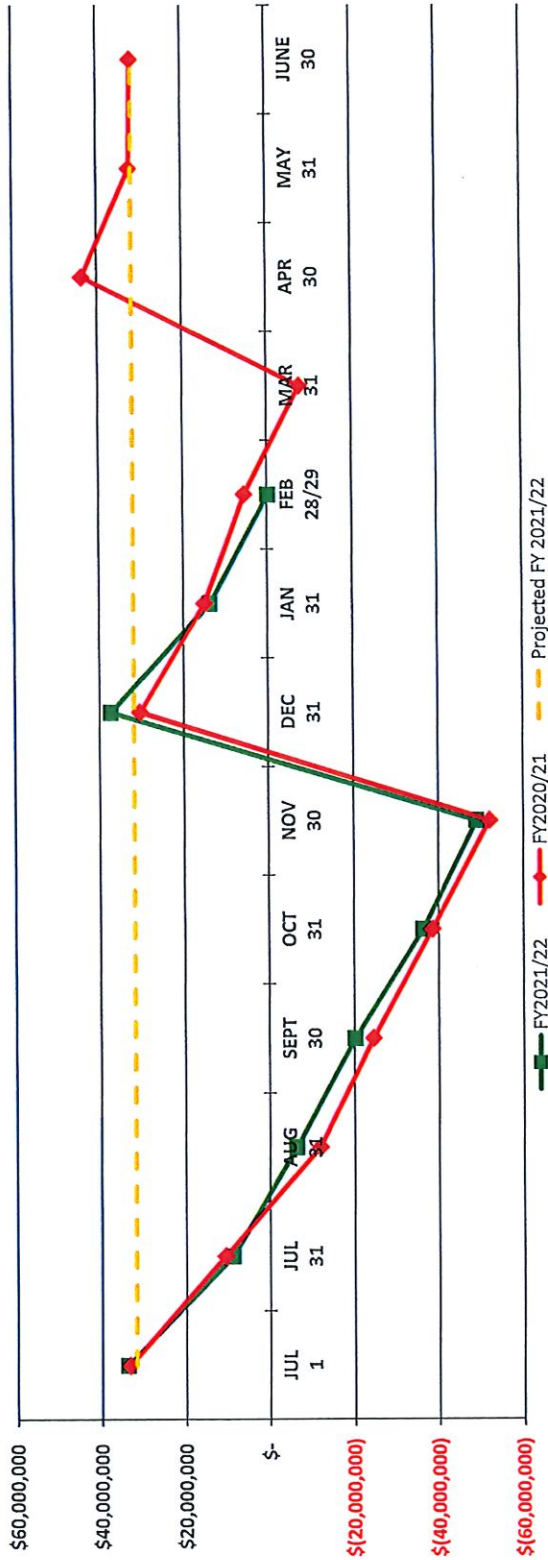


**CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT)**  
For the Eight Months Ended February 28, 2022

<b>Beginning Balance, 7/1/2021</b>	<b>\$ 69,658,084</b>
Contributions	3,644,984
Gain(Loss)	(1,099,877)
Admin Expense	<u>(27,990)</u>
<b>Ending Balance, 02/28/2022</b>	<b><u><u>\$ 72,175,201</u></u></b>



## RESERVES - GENERAL OPERATING FUND 212A Fiscal Year Comparison 2020/21 to 2021/22



### RATIO OF NET RESERVES TO TOTAL EXPENDITURES

Period Ending	Reserves		Ratio
	W/O Workers' Comp <sup>1</sup>	Net Budgeted Expenditures <sup>2</sup>	
07/01/21	\$ 33,722,186	\$ 253,556,761	13.3%
09/30/21	\$ (20,328,932)	\$ 253,556,761	-8.0%
12/31/21	\$ 37,251,248	\$ 253,556,761	14.7%
02/28/22	\$ (199,257)	\$ 253,556,761	-0.1%
6/30/2022 Projected	\$ 31,647,706	\$ 253,556,761	12.5%

**NOTE:**

1) Reserves do not include \$4,000,000 for workers' compensation reserves.

2) Net budgeted expenditures exclude capital outlay and one-time expenditures, such as deployments.



# REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A

## For the Eight Months Ended February 28, 2022

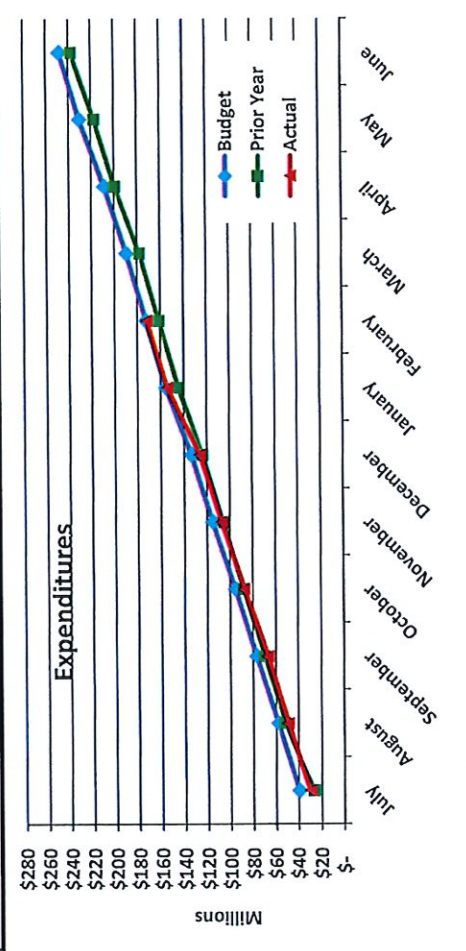
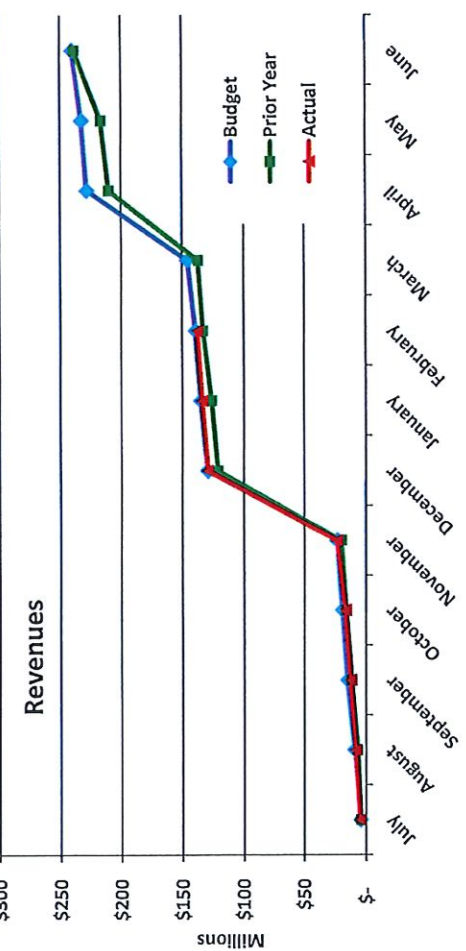
8 MONTHS / 66.7% OF FISCAL YEAR

REVENUE BY OBJECT		FISCAL YEAR 2021/22		% OF BUDGET REC'D
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET EXP'D	
9100 ALL TAXES	\$ 175,646,167	\$ 99,416,429	76,185,389	56.60%
9300 FINES	10,410	4,582	64,526,694	44.02%
9400 USE OF MONEY/PROPERTY	15,000	(65,310)	140,712,083	-435.40%
9500 OTHER GOVERNMENTAL AGENCIES	5,866,480	1,725,585		29.31%
9600 OTHER CHARGES FOR SERVICES	11,598,358	6,705,202		57.81%
9669 MEDIC COST RECOVERY*	45,601,986	29,654,064		65.03%
9700 OTHER REVENUES	1,715,778	117,234		6.83%
<b>TOTAL REVENUE:</b>	<b>240,474,179</b>	<b>137,557,786</b>	<b>2,000,087</b>	<b>57.20%</b>
9862 PROCEEDS FROM SALE OF PROPERTY	-	-		-
9870 OTHER FUNDING SOURCES	-	-		-
5900 TRANSFER FROM OTHER FUNDS	15,622,430	-	6,044,929	0.00%
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 256,096,609</b>	<b>\$ 137,557,786</b>	<b>\$ 171,479,229</b>	<b>53.71%</b>

EXPENDITURES BY OBJECT		FISCAL YEAR 2021/22		% OF BUDGET EXP'D
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D	
1100 EMPLOYEE WAGES	\$ 116,752,873	\$ 76,185,389	64,526,694	65.25%
1200 EMPLOYEE BENEFITS	96,890,669	213,643,542	140,712,083	66.60%
<b>TOTAL LABOR COSTS:</b>	<b>213,643,542</b>	<b>213,643,542</b>	<b>140,712,083</b>	<b>65.86%</b>
2000 SERVICES & SUPPLIES	34,622,105	22,722,130		65.63%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	4,288,353	1,904,501		44.41%
3200 PRINCIPAL AND INTEREST	314,853	95,586		30.36%
<b>TOTAL ASSESSMENTS &amp; CONTRIBUTIONS</b>	<b>4,603,206</b>	<b>2,000,087</b>	<b>2,000,087</b>	<b>43.45%</b>
5000 TRANSFER TO OTHER FUNDS	5,302,236	6,044,929		114.01%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 258,171,089</b>	<b>\$ 171,479,229</b>	<b>\$ 171,479,229</b>	<b>66.42%</b>

**EXCESS OF REVENUE OVER EXPENDITURES**    \$ (2,074,480)    \$ (33,921,443)





# REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A

## For the Eight Months Ended February 28, 2022 and 2021

8 MONTHS				FISCAL YEAR COMPARISON 2021/22 vs. 2020/21				FISCAL YEAR COMPARISON 2021/22 vs. 2020/21			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE				
9100 ALL TAXES	\$ 99,416,429	\$ 94,050,268	5.71%	1100 EMPLOYEE WAGES	\$ 76,185,389	\$ 72,249,428	5.45%				
9300 FINES	4,562	1,294	254.10%	1200 EMPLOYEE BENEFITS	64,526,694	59,862,581	7.79%				
9400 USE OF MONEY/PROPERTY	(65,310)	(70,284)	-7.08%	TOTAL LABOR COSTS:	140,712,083	132,112,009	6.51%				
9500 OTHER GOVERNMENTAL AGENCIES	1,725,585	2,044,471	-15.60%								
9600 OTHER CHARGES FOR SERVICES	6,705,202	8,952,030	-25.10%	2000 SERVICES & SUPPLIES	22,722,130	19,686,987	15.42%				
9669 MEDIC COST RECOVERY	29,654,064	27,268,224	8.75%	3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	1,904,501	1,806,426	5.43%				
9700 OTHER REVENUES	117,234	78,641	49.07%	3200 PRINCIPAL AND INTEREST	95,566	373,016	-74.37%				
TOTAL REVENUE:	137,557,786	132,324,644	3.95%	TOTAL ASSESSMENTS & CONTRIBUTIONS	2,000,087	2,179,442	-8.23%				
9862 PROCEEDS FROM SALE OF PROPERTY	-	-	-								
9870 OTHER FUNDING SOURCES	-	736,090	-100.00%	5900 TRANSFER TO OTHER FUNDS	6,044,929	7,026,886	-13.97%				
5900 TRANSFER FROM OTHER FUNDS	-	-	-								
TOTAL REVENUE & SOURCES:	\$ 137,557,786	\$ 133,060,734	3.38%	TOTAL EXPENDITURES:	\$ 171,479,229	\$ 161,005,324	6.51%				

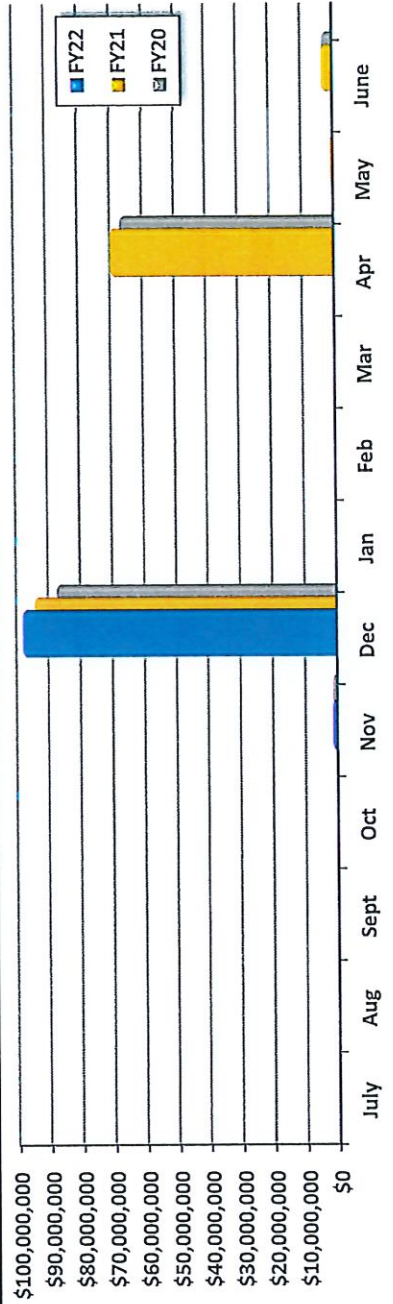
EXCESS OF REVENUE OVER EXPENDITURES	\$ (33,921,443)	\$ (27,944,590)
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**PROPERTY TAX REVENUE COMPARISON - GENERAL OPERATING FUND 212A**  
**For the Eight Months Ended February 28, 2022 and 2021**

**8 MONTHS / 66.7% OF FISCAL YEAR**

	FISCAL YEAR 2020/21				FISCAL YEAR 2021/22			
	Projected	Received this month	Y-T-D Total Received	% of Actual	Projected	Received this month	Y-T-D Total Received	% of Projected
<b>BUDGETED</b>	\$ 167,135,905				\$ 175,646,167			
July		-	-	0.00%		-	-	0.00%
August		\$ 2,329	2,329	0.00%		\$ 2,528	2,528	0.00%
September		12	2,341	0.00%		22	2,550	0.00%
October		946	3,287	0.00%		893	3,443	0.00%
November		-	3,287	0.00%		1,372,811	1,376,254	0.78%
December		94,046,981	94,050,268	56.02%		98,040,176	99,416,430	56.60%
January		-	94,050,268	56.02%		-	99,416,430	56.60%
February		-	94,050,268	56.02%		-	99,416,430	56.60%
March		8,916	94,059,184	56.03%				
April		69,853,084	163,912,268	97.64%				
May		561,844	164,474,112	97.97%				
June		3,408,344	167,882,456	100.00%				
Accrual		-	167,882,456	100.00%				
<b>TOTAL REVENUES</b>		\$ 167,882,456				\$ 99,416,430		<b>56.60%</b>



<b>Total Property Taxes Compared to Prior Year:</b>	
FY 2021/22	\$ 99,416,430
FY 2020/21	94,050,268
Revenue Increase (Decrease) from Prior Year	\$ 5,366,162
Percentage:	5.71%

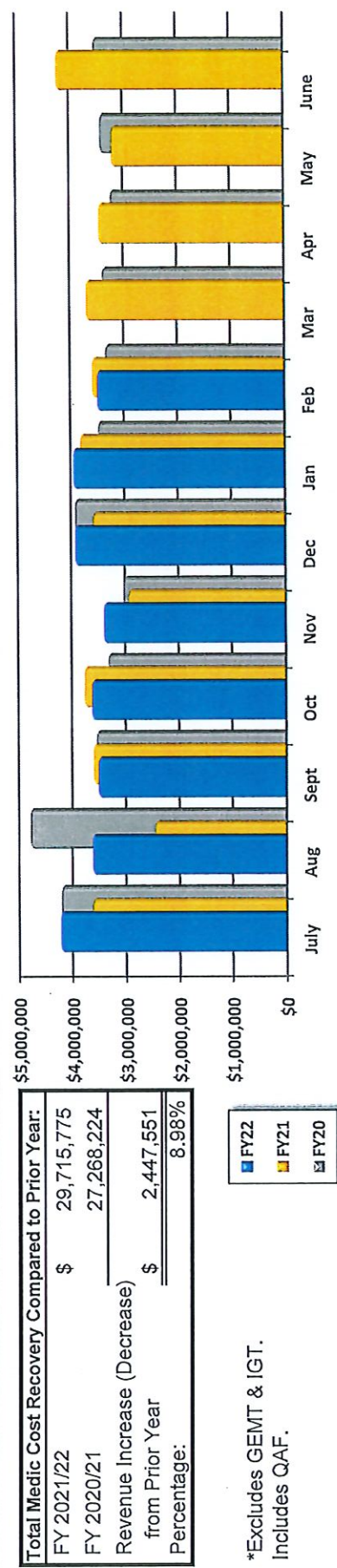




## MEDIC COST RECOVERY - GENERAL OPERATING FUND 212A For the Eight Months Ended February 28, 2022 and 2021

8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2020/21				FISCAL YEAR 2021/22			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
<b>BUDGETED</b>	\$ 41,873,710 *				\$ 45,601,986 *			
July	\$ 3,607,886	\$ 3,607,886	\$ 3,607,886	8.38%	\$ 4,221,284	\$ 4,221,284	\$ 4,221,284	9.26%
August	2,444,249	6,052,135	6,052,135	14.06%	3,615,288	7,836,572	7,836,572	17.18%
September	3,584,025	9,636,160	9,636,160	22.39%	3,504,433	11,341,005	11,341,005	24.87%
October	3,748,913	13,385,073	13,385,073	31.10%	3,618,492	14,959,497	14,959,497	32.80%
November	2,923,753	16,308,826	16,308,826	37.90%	3,393,866	18,353,363	18,353,363	40.25%
December	3,575,404	19,884,230	19,884,230	46.21%	3,919,451	22,272,814	22,272,814	48.84%
January	3,806,309	23,690,539	23,690,539	55.05%	3,950,027	26,222,841	26,222,841	57.50%
February	3,577,685	27,268,224	27,268,224	63.37%	3,492,934	29,715,775	29,715,775	65.16%
March	3,683,118	30,951,342	30,951,342	71.92%				
April	3,440,018	34,391,360	34,391,360	79.92%				
May	3,198,232	37,589,592	37,589,592	87.35%				
June	4,220,970	41,810,562	41,810,562	97.16%				
Net Accrual/Reversal	1,222,428	43,032,990	43,032,990	100.00%				
<b>TOTAL MEDIC COST RECOVERY</b>	\$ 43,032,990				\$ 29,715,775			65.16%



\*Excludes GEMT & IGT. Includes QAF.

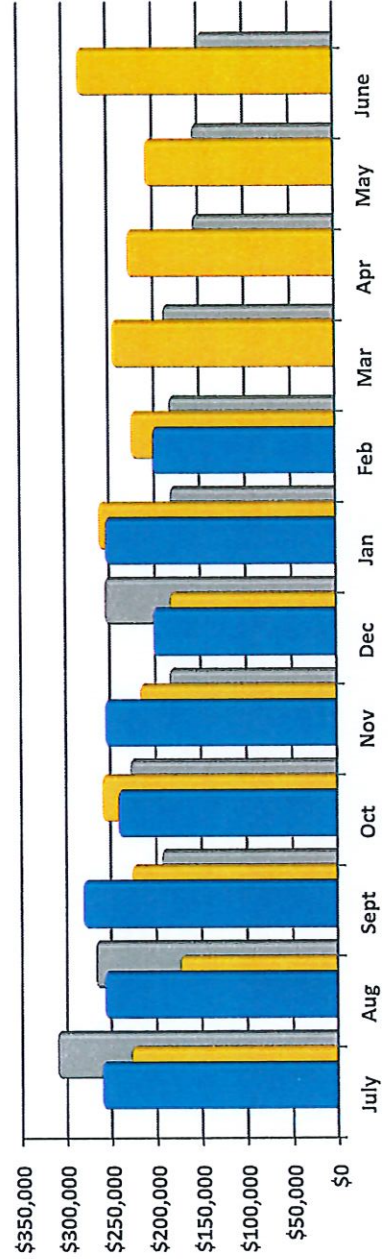


**COMMUNITY RISK REDUCTION COST RECOVERY - GENERAL OPERATING FUND 212A**  
**For the Eight Months Ended February 28, 2022 and 2021**

**8 MONTHS / 66.7% OF FISCAL YEAR**

	FISCAL YEAR 2020/21				FISCAL YEAR 2021/22			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
<b>BUDGETED</b>	\$ 2,101,750				\$ 2,398,000			
July		\$ 227,678	\$ 227,678	8.23%	\$ 260,380	\$ 260,380	\$ 260,380	10.86%
August		172,497	400,175	14.47%	257,248	517,628	517,628	21.59%
September		226,309	626,484	22.66%	280,209	797,837	797,837	33.27%
October		258,520	885,004	32.01%	241,835	1,039,672	1,039,672	43.36%
November		216,573	1,101,577	39.84%	255,548	1,295,220	1,295,220	54.01%
December		182,634	1,284,211	46.44%	201,894	1,497,114	1,497,114	62.43%
January		261,378	1,545,589	55.90%	254,580	1,751,694	1,751,694	73.05%
February		225,011	1,770,600	64.03%	201,921	1,953,615	1,953,615	81.47%
March		245,604	2,016,204	72.91%				
April		227,641	2,243,845	81.15%				
May		207,698	2,451,543	88.66%				
June		280,991	2,732,534	98.82%				
Net Accrual/Reversal		32,620	2,765,154	100.00%				
<b>TOTAL CRRD REVENUES</b>		\$ 2,765,154			\$ 1,953,615			<b>81.47%</b>

<b>Total CRRD Revenues Compared to Prior Year:</b>	
FY 2021/22	\$ 1,953,615
FY 2020/21	1,770,600
Revenue Increase (Decrease)	\$ 183,015
from Prior Year	10.34%
Percentage:	

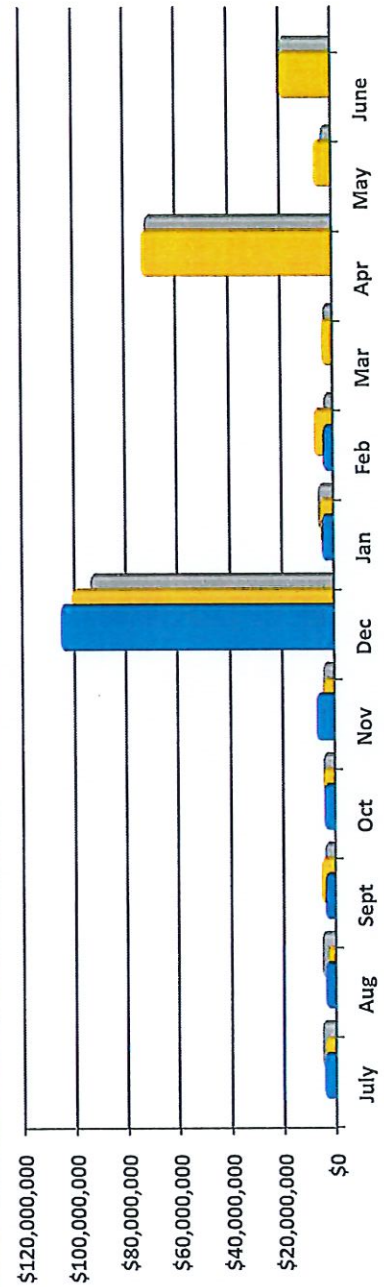




## TOTAL REVENUE COMPARISON - GENERAL OPERATING FUND 212A For the Eight Months Ended February 28, 2022 and 2021

8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2020/21				FISCAL YEAR 2021/22			
	Projected	Monthly Revenue	Y-T-D Total Received	% of Actual	Projected	Monthly Revenue	Y-T-D Total Received	% of Projected
<b>BUDGETED</b>	<b>\$ 239,467,075</b>				<b>\$ 256,096,609</b>			
July		\$ 3,858,209	\$ 3,858,209	1.62%		\$ 4,466,758	\$ 4,466,758	1.74%
August		2,621,794	6,480,003	2.72%		3,960,756	8,427,514	3.29%
September		5,230,730	11,710,733	4.91%		3,982,746	12,410,260	4.85%
October		4,309,627	16,020,360	6.72%		4,305,126	16,715,386	6.53%
November		3,958,142	19,978,502	8.38%		7,027,660	23,743,046	9.27%
December		100,862,383	120,840,885	50.70%		105,322,978	129,066,024	50.40%
January		5,113,122	125,954,007	52.84%		4,595,494	133,661,518	52.19%
February		7,106,727	133,060,734	55.83%		3,896,268	137,557,786	53.71%
March		3,996,450	137,057,184	57.50%				
April		72,964,506	210,021,690	88.11%				
May		6,493,202	216,514,892	90.84%				
June (100% of year)		19,987,956	236,502,848	99.23%				
Net Accrual/Reversal		1,847,196	238,350,044	100.00%				
<b>TOTAL REVENUE</b>		<b>\$ 238,350,044</b>				<b>\$ 137,557,786</b>		<b>53.71%</b>



<b>Total Revenue Compared to Prior Year:</b>	
FY 2021/22	\$ 137,557,786
FY 2020/21	133,060,734
Revenue Increase (Decrease)	\$ 4,497,052
from Prior Year	3.38%
Percentage:	3.38%



# REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D For the Eight Months Ended February 28, 2022

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2021/22				
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ -	\$ 4,272	-	
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-	
9862 PROCEEDS FROM SALE OF PROPERTY	55,148	55,148	100.00%	
9870 OTHER FUNDING SOURCES-FINANCING	15,940,303	8,030,000	50.38%	
<b>TOTAL REVENUE</b>	<b>15,995,451</b>	<b>8,089,420</b>	<b>50.57%</b>	
5900 TRANSFER FROM OTHER FUNDS	4,944,537	4,944,537	100.00%	
<b>TOTAL TRANSFER IN</b>	<b>4,944,537</b>	<b>4,944,537</b>	<b>100.00%</b>	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 20,939,988</b>	<b>\$ 13,033,957</b>	<b>62.24%</b>	

FISCAL YEAR 2021/22				
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D'D	
2000 SERVICES & SUPPLIES	\$ 125,000	\$ 125,000	100.00%	
3200 PRINCIPAL & INTEREST	5,848,271	2,396,676	40.98%	
3290 EARLY BOND RETIREMENT	8,115,000	-	-	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	39,634	9,634	24.31%	
4202 NON-STRUCTURE	70,000	-	0.00%	
4300 VEHICLES & EQUIPMENT	9,569,031	4,104,604	42.89%	
4400 COMPUTER SOFTWARE	-	-	-	
<b>TOTAL CAPITAL OUTLAY</b>	<b>9,678,665</b>	<b>4,114,238</b>	<b>42.51%</b>	
5000 TRANSFER TO OTHER FUNDS	421,479	-	0.00%	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 24,188,415</b>	<b>\$ 6,635,914</b>	<b>27.43%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ (3,248,427)</b>	<b>\$ 6,398,043</b>
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# REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D

## For the Eight Months Ended February 28, 2022 and 2021

8 MONTHS

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21		FISCAL YEAR COMPARISON 2021/22 vs. 2020/21	
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 4,272	\$ 5,391	-20.76%
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	55,148	68,488	-19.48%
9870 OTHER FUNDING SOURCES-DEBT PROCEEDS	8,030,000	-	-
<b>TOTAL REVENUE</b>	<b>8,089,420</b>	<b>73,879</b>	<b>10849.55%</b>
5900 TRANSFER FROM OTHER FUNDS	4,944,537	7,026,886	-29.63%
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 13,033,957</b>	<b>\$ 7,100,765</b>	<b>83.56%</b>

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21		FISCAL YEAR COMPARISON 2021/22 vs. 2020/21	
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	\$ 125,000	\$ -	-
3200 PRINCIPAL & INTEREST	2,396,676	4,534,450	-47.15%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	9,634	-	-
4202 NON-STRUCTURE	-	-	-
4300 VEHICLES & EQUIPMENT	4,104,604	3,904,568	5.12%
4400 COMPUTER SOFTWARE	-	324	-100.00%
<b>TOTAL CAPITAL OUTLAY</b>	<b>4,114,238</b>	<b>3,904,892</b>	<b>5.36%</b>
<b>TOTAL EXPENDITURES &amp; FUND TRANSFERS OUT:</b>	<b>\$ 6,635,914</b>	<b>\$ 8,439,342</b>	<b>-21.37%</b>

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 6,398,043</b>	<b>\$ (1,338,577)</b>
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**REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L**  
**For the Eight Months Ended February 28, 2022**

8 MONTHS / 66.7% OF FISCAL YEAR

		FISCAL YEAR 2021/22		
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ 63	\$ 2,041	3239.68%	
9429 BUILDING RENTAL	1,136,865	764,228	67.22%	
9710 OTHER REVENUES	-	-	-	
<b>TOTAL REVENUE:</b>	<b>1,136,928</b>	<b>766,269</b>	<b>67.40%</b>	
5900 TRANSFER FROM OTHER FUNDS	205,184	-	0.00%	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 1,342,112</b>	<b>\$ 766,269</b>	<b>57.09%</b>	

		FISCAL YEAR 2021/22		
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D'D	
2000 SERVICES & SUPPLIES	\$ 889,295	\$ 172,247	19.37%	
3200 PRINCIPAL AND INTEREST	295,833	90,649	30.64%	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	-	-	-	
TOTAL CAPITAL OUTLAY	-	-	-	
5000 TRANSFERS TO OTHER FUNDS	1,200,000	-	0.00%	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 2,385,128</b>	<b>\$ 262,896</b>	<b>11.02%</b>	

EXCESS OF REVENUE OVER EXPENDITURES	<b>\$ (1,043,016)</b>	<b>\$ 503,373</b>
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**REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L**  
**For the Eight Months Ended February 28, 2022 and 2021**

**8 MONTHS**

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9410 INTEREST INCOME	\$ 2,041	\$ 1,712	19.22%	
9429 BUILDING RENTAL	764,228	768,296	-0.53%	
9710 OTHER REVENUES	-	44	-100.00%	
<b>TOTAL REVENUE:</b>	<b>766,269</b>	<b>770,052</b>	<b>-0.49%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
TOTAL TRANSFER IN	-	-	-	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 766,269</b>	<b>\$ 770,052</b>	<b>-0.49%</b>	

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
2000 SERVICES AND SUPPLIES:	\$ 172,247	\$ 168,259	2.37%	
3200 PRINCIPAL AND INTEREST	90,649	93,213	-2.75%	
4000 CAPITAL OUTLAY	-	-	-	
5000 TRANSFERS TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES &amp; EQUIPMENT:</b>	<b>\$ 262,896</b>	<b>\$ 261,472</b>	<b>0.54%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 503,373</b>	<b>\$ 508,580</b>
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**REVENUE AND EXPENDITURES - GRANTS FUND 212G**  
**For the Eight Months Ended February 28, 2022**

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2021/22		FISCAL YEAR 2021/22		FISCAL YEAR 2021/22			
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D'D
9410 INTEREST INCOME	\$ 2,148	\$ 1,566	72.91%	1100 EMPLOYEE WAGES	\$ 1,460,492	\$ 104,114	7.13%
9531 AID/OTHER LOCAL GOV'T AGENCY	5,248,495	-	0.00%	1200 EMPLOYEE BENEFITS	456,995	27,599	6.04%
9870 OTHER FUNDING SOURCES	1,108,987	368,045	33.19%	TOTAL LABOR COSTS	1,917,487	131,713	6.87%
TOTAL REVENUE:	6,359,630	369,611	5.81%	2000 SERVICES & SUPPLIES	1,388,486	188,867	13.60%
5900 TRANSFER FROM OTHER FUNDS	357,699	-	0.00%	4303 CAPITAL OUTLAY	3,315,658	164,483	4.96%
TOTAL REVENUE & SOURCES:	\$ 6,717,329	\$ 369,611	5.50%	5000 TRANSFER TO OTHER FUNDS	80,135	-	0.00%
				TOTAL EXPENDITURES & EQUIPMENT:	\$ 6,701,766	\$ 485,063	7.24%

REIMBURSEMENTS OVER (UNDER) EXPENDITURES	\$ 15,563	\$ (115,452)
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**REVENUE AND EXPENDITURES - GRANTS FUND 212G**  
**For the Eight Months Ended February 28, 2022 and 2021**

8 MONTHS

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21		FISCAL YEAR COMPARISON 2021/22 vs. 2020/21	
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 1,566	\$ 132,552	-98.82%
9581 AID/OTHER LOCAL GOVT AGENCY	-	-	-
9589 STATE AID & MISC. OTHER PROGRAMS	-	-	-
9870 OTHER FUNDING SOURCES	368,045	-	-
<b>TOTAL REVENUE:</b>	<b>369,611</b>	<b>132,552</b>	<b>178.84%</b>
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 369,611</b>	<b>\$ 132,552</b>	<b>178.84%</b>

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1000 EMPLOYEE WAGES	\$ 104,114	\$ -	-
1200 EMPLOYEE BENEFITS	27,599	-	-
TOTAL LABOR COSTS	131,713	-	-
2000 SERVICES AND SUPPLIES	188,867	35,347	434.32%
3420 REIMB EXP FROM OTHER AGENCIES	-	-	-
4303 EQUIPMENT	164,483	41,017	301.01%
5000 TRANSFER TO OTHER FUNDS	-	-	-
<b>TOTAL EXPENDITURES &amp; EQUIPMENT:</b>	<b>\$ 485,063</b>	<b>\$ 76,364</b>	<b>535.20%</b>

REIMBURSEMENTS OVER (UNDER) EXPENDITURES	\$ (115,452)	\$ 56,188
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**REVENUE AND EXPENDITURES - IMPACT FEES FUND 2121**  
**For the Eight Months Ended February 28, 2022**

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2021/22				
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ -	9,489	-	
9657 IMPACT FEES	1,459,486	1,370,908	93.93%	
<b>TOTAL REVENUE</b>	<b>1,459,486</b>	<b>1,380,397</b>	<b>94.58%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
<b>TOTAL TRANSFER IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 1,459,486</b>	<b>\$ 1,380,397</b>	<b>94.58%</b>	

FISCAL YEAR 2021/22				
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D'D	
2000 SERVICES & SUPPLIES	\$ 151,946	\$ 51,103	33.63%	
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>151,946</b>	<b>51,103</b>	<b>33.63%</b>	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	5,254,324	3,093,822	58.88%	
4300 VEHICLES & EQUIPMENT	24,388	24,539	100.62%	
<b>TOTAL CAPITAL ASSETS</b>	<b>5,278,712</b>	<b>3,118,361</b>	<b>59.07%</b>	
<b>TOTAL EXPENDITURES:</b>	<b>5,430,658</b>	<b>3,169,464</b>	<b>58.36%</b>	
5000 TRANSFERS TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES &amp; FUND TRANSFERS OUT:</b>	<b>\$ 5,430,658</b>	<b>\$ 3,169,464</b>	<b>58.36%</b>	

EXCESS OF REVENUE OVER EXPENDITURES	<b>\$ (3,971,172)</b>	<b>\$ (1,789,067)</b>
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**REVENUE AND EXPENDITURES - IMPACT FEES FUND 2121**  
**For the Eight Months Ended February 28, 2022 and 2021**

8 MONTHS		FISCAL YEAR COMPARISON 2021/22 vs. 2020/21				FISCAL YEAR COMPARISON 2021/22 vs. 2020/21			
REVENUE BY OBJECT		CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	EXPENDITURES BY OBJECT		CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
9410	INTEREST INCOME	\$ 9,489	\$ 14,857	-36.13%	2000	SERVICES & SUPPLIES	\$ 51,103	\$ 42,070	21.47%
9657	IMPACT FEES	1,370,908	1,436,433	-4.56%		TOTAL SERVICES & SUPPLIES	51,103	42,070	21.47%
	TOTAL REVENUE	1,380,397	1,451,290	-4.88%	4101	LAND ACQUISITION	-	-	-
5900	TRANSFER FROM OTHER FUNDS	-	-	-	4201	STRUCTURES	3,093,822	697,879	343.32%
	TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$ 1,380,397	\$ 1,451,290	-4.88%	4300	VEHICLES & EQUIPMENT	24,539	-	-
						TOTAL CAPITAL OUTLAY	3,118,361	697,879	346.83%
					5000	TRANSFERS TO OTHER FUNDS	-	-	-
						TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$ 3,169,464	\$ 739,949	328.34%
						EXCESS OF REVENUE OVER EXPENDITURES	\$ (1,789,067)	\$ 711,341	



**REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M**  
**For the Eight Months Ended February 28, 2022**

8 MONTHS / 66.7% OF FISCAL YEAR

		FISCAL YEAR 2021/22		
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9669 MEDIC COST RECOVERY	\$ 7,908,757	\$ 7,692,957	97.27%	
9410 INTEREST INCOME	-	-	-	
TOTAL REVENUE	7,908,757	7,692,957	97.27%	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
TOTAL TRANSFER IN	-	-	-	
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$ 7,908,757	\$ 7,692,957	97.27%	

		FISCAL YEAR 2021/22		
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D'D	
2000 SERVICES & SUPPLIES	\$ 3,173,172	\$ 3,172,992	99.99%	
TOTAL EXPENDITURES:	3,173,172	3,172,992	99.99%	
5000 TRANSFER TO OTHER FUNDS	14,126,000	-	0.00%	
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$ 17,299,172	\$ 3,172,992	18.34%	

EXCESS OF REVENUE OVER EXPENDITURES	\$ (9,390,415)	\$ 4,519,965
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**REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M**  
**For the Eight Months Ended February 28, 2022 and 2021**

8 MONTHS

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9669 MEDIC COST RECOVERY	\$ 7,692,957	\$ (9,066)	-84955.03%	
9410 INTEREST INCOME	-	-	-	
TOTAL REVENUE	7,692,957	(9,066)	-84955.03%	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$ 7,692,957	\$ (9,066)	-84955.03%	

FISCAL YEAR COMPARISON 2021/22 vs. 2020/21				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
2000 SERVICES & SUPPLIES	\$ 3,172,992	\$ -	-	
TOTAL EXPENDITURES:	3,172,992	-	-	
5000 TRANSFER TO OTHER FUNDS	-	-	-	
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$ 3,172,992	\$ -	-	

EXCESS OF REVENUE OVER EXPENDITURES	\$ 4,519,965	\$ (9,066)
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