



TODD HARMS  
Fire Chief

# Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

## FINANCE AND AUDIT COMMITTEE – REGULAR MEETING THURSDAY, MAY 28, 2020 – 5:00 PM

Held Remotely Via Zoom  
Phone: (669) 900-6833  
Webinar ID: 998 5000 4741 #  
Password: 042719 #

**COMMITTEE MEMBERS**  
Director Randy Orzalli – Chair  
Director Ted Wood – Vice Chair  
Director Gay Jones

### CALL TO ORDER

### PUBLIC OPPORTUNITY TO DISCUSS MATTERS OF PUBLIC INTEREST WITHIN COMMITTEE'S SCOPE INCLUDING ITEMS ON OR NOT ON AGENDA

### CONSENT ITEMS

*The Consent Agenda is acted upon with one motion unless a committee member requests separate discussion and/or action.*

	Page No.
1. <b>Action Summary Minutes</b> <b>Recommendation:</b> Approve the Action Summary Minutes for meeting of February 27, 2020.	2
2. <b>Quarterly Investment Report from March 2020</b> <b>Recommendation:</b> Receive and file the investment report for the 3 <sup>rd</sup> quarter of Fiscal Year 2019-20.	4

### PRESENTATION ITEMS

1. <b>Financial Report through February 29, 2020 (CFO Amanda Thomas)</b> <b>Recommendation:</b> Receive and file financial report. No action required.	6
2. <b>Preliminary Budget FY 2020/2021 (CFO Amanda Thomas)</b> **FOF Separate Attachment <b>Recommendation:</b> Receive presentation. No action required.	25 30

**NEXT MEETING DATE: TBD**

**ANTICIPATED ACTION AND PRESENTATION ITEMS: TBD**

### ADJOURNMENT

Posted on May 22, 2020

Melissa Penilla, Clerk of the Board

\* Under Separate Cover

\*\* No written report



**TODD HARMS**  
*Fire Chief*

# Sacramento Metropolitan Fire District

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## ACTION SUMMARY MINUTES

**FINANCE AND AUDIT COMMITTEE**  
**THURSDAY, February 27, 2020**  
**SACRAMENTO METROPOLITAN FIRE DISTRICT**  
**10545 Armstrong Avenue**  
**Board Room – Second Floor**  
**Mather, California**

### CALL TO ORDER

The meeting was called to order at 5:19 p.m. by Director Saylor. Committee members present: Jones, Wood, and Saylor as the alternate. Committee members absent: Orzalli. Staff present: Chief Harms and Clerk Penilla.

**PUBLIC COMMENT:** None

### CONSENT AGENDA

**Action:** Moved by Jones, seconded by Wood, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**  
**Recommendation:** Approve the Action Summary Minutes for meeting of December 12, 2019.  
**Action:** Approved the Action Summary Minutes.
- 2. Calendar Year 2020 Investment Policy**  
**Recommendation:** Receive and adopt the 2020 Annual Investment Policy for the Sacramento County Pooled Investment Fund.  
**Action:** Adopted the 2020 Annual Investment Policy.
- 3. Quarterly Investment Report from December 2019**  
**Recommendation:** Receive and file the investment report for the 2<sup>nd</sup> quarter of Fiscal Year 2019-20.  
**Action:** Received and filed the investment report for the 2<sup>nd</sup> quarter.

### ACTION ITEMS

- 1. Election of Officers (Clerk Penilla)**  
**Recommendation:** Elect a Chair and Vice Chair to the Finance Committee for 2020.  
**Action:** Moved by Jones, seconded by Wood, and carried unanimously by members present for Director Orzalli to serve as Chair and Director Wood as Vice Chair for the 2020 Committee.

## **PRESENTATION ITEMS**

1. **Financial Report through December 31, 2019** (*CFO Amanda Thomas*)  
**Recommendation:** Receive and file Financial Report. No action required.  
**Action:** No action taken.
  
2. **Mid-Year Budget FY 2019/2020** (*CFO Amanda Thomas*)  
**Recommendation:** Receive presentation. No action required.  
**Action:** No action taken.

## **ADJOURNMENT**

The meeting adjourned at 5:40 p.m.

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Director Orzalli, Chair

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Melissa Penilla, Board Clerk





# Sacramento Metropolitan Fire District

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10545 Armstrong Ave., Suite 200, Mather, CA 95655 • Ph (916) 859-4300 • Fax (916) 859-3702

**TODD HARMS**  
Fire Chief

DATE: May 28, 2020  
TO: Board of Directors  
FROM: Ronald Empedrad, Controller  
RE: Quarterly Investment Report – March, 2020

## **Background**

California Government Code §53646(b) requires the District's fiscal officer to submit a quarterly investment report. The report should contain information on all securities held, and include a statement to the effect that the District will be able to meet its expenditure requirement for the next six months.

## **Discussion**

Attachment A is the District's quarterly report for the quarter ended March 31, 2020. This report provides information on the cash and investment balances, the type of investment, maturity date, and yield of each investment. Based on the District's Final Budget as well as the dry period financing provided by the County, we project that the District has sufficient monies on hand, anticipated revenues, and/or liquid investments to meet the District's expenditure requirements for the next six months. Furthermore, the District is in compliance with the adopted investment policy which incorporates the Sacramento County's Investment Policy by reference.

## **Recommendation**

Staff recommends that the Committee receive and file the investment report for the 3<sup>rd</sup> quarter of Fiscal Year 2019-20.

Submitted by:

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Ronald Empedrad, Controller

**Attachments:** Sacramento Metropolitan Fire District's March 2020 Quarterly Investment Report





## QUARTERLY INVESTMENT REPORT AS OF MARCH 31, 2020

SECURITY TYPE	ISSUER	MATURITY	BALANCE	YIELD
<b><u>Investments Managed by Trustees</u></b>				
Money Market Mutual Funds - Chase Financing	US Treasuries	1-Apr-2020	32,203	0.00%
Money Market Mutual Funds - Lease Bond Reserves	Federal Agencies	1-Apr-2020	697,866	0.01%
Government Securities - Pension Bond Fund	Various	Various	4,649,300	1.14%
	Total Managed Accounts		5,379,369	
<b><u>Cash in Banks</u></b>				
Wells Fargo Operating Account	Secured Deposit Acct	1-Apr-2020	1,161,762	0.00%
Wells Fargo Payroll Account	Secured Deposit Acct	1-Apr-2020	116,318	0.00%
Umpqua Workers' Compensation Account	Secured Deposit Acct	1-Apr-2020	192,892	0.00%
	Total Cash in Bank		1,470,971	
	Total Cash in Bank and Managed Accounts		6,850,341	
<b><u>Pooled Investment Funds</u></b>				
Sacramento County*	Sacramento County Treasurer	1-Apr-2020	(698,958)	1.86%
	<b>Total Cash and Investments</b>		<b>\$ 6,151,383</b>	

*\*As part of managing the District's cash flow needs, the Sacramento County Treasurer allows dry period financing of up to 85% of estimated property tax revenues. The money is essentially loaned by the County's Investment Pool.*

I certify that this report accurately reflects all District investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the District's budgeted expenditure requirements for the next six months.

Signed:   
 Ronald A Empedrad, CPA  
 Controller

# Sacramento Metropolitan Fire District



## FINANCE COMMITTEE REPORT FOR THE EIGHT MONTHS ENDED FEBRUARY 29, 2020 (UNAUDITED)

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Presented by:  
Amanda Thomas, CFO



**CASH BALANCE**  
As of February 29, 2020 and 2019

FUND NO.	NAME OF FUND	FY 2019/20	FY 2018/19
212A	County of Sacramento	\$ (7,390,339)	\$ (9,840,441)
212A	York - Workers' Compensation Fund	254,625	227,363
212A	Wells Fargo Bank	3,428,447	181,756
	<b>SUBTOTAL - GENERAL FUND</b>	<b>\$ (3,707,267)</b>	<b>\$ (9,431,322)</b>
212D	County of Sacramento Capital Facilities Fund	923,844	394,013
212D	US Bank - Lease Revenue Bonds Reserve Fund	697,291	912,369
212D	Chase Financing Trust	32,176	2,526,994
	<b>SUBTOTAL - CAPITAL FACILITIES FUND</b>	<b>\$ 1,653,311</b>	<b>\$ 3,833,376</b>
212E	County of Sacramento Pension Obligation Reserve Fund	4,070,849	4,938,225
212E	U.S. Bank - POB Trust Fund	4,562,292	2,978,225
	<b>SUBTOTAL - PENSION OBLIGATION FUND</b>	<b>\$ 8,633,141</b>	<b>\$ 7,916,450</b>
212G	County of Sacramento Grant Fund	884,749	914,998
212I	County of Sacramento Impact Fees	6,765,964	5,093,035
212L	County of Sacramento Leased Property Fund	495,818	490,017
212M	IGT Fund	9,841,406	7,235,085
	<b>TOTAL CASH</b>	<b>\$ 24,567,122</b>	<b>\$ 16,051,639</b>



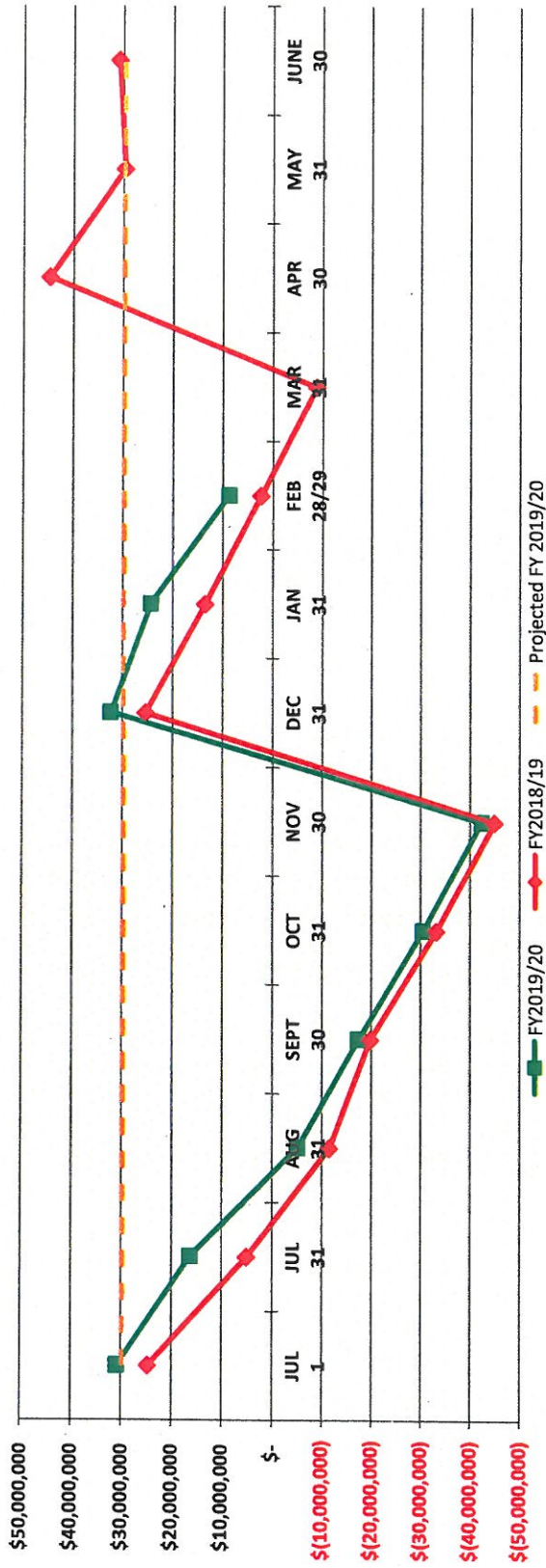


**CALIFORNIA EMPLOYER'S RETIREE BENEFIT TRUST (CERBT)**  
For the Eight Months Ended February 29, 2020

<b>Beginning Balance, 7/1/2019</b>	<b>\$ 42,695,636</b>
Contributions	3,485,048
Distributions	-
Investment Earnings	716,516
Admin Expense	(25,907)
<b>Ending Balance, 02/29/2020</b>	<b><u>\$ 46,871,293</u></b>



# RESERVES - GENERAL OPERATING FUND 212A Fiscal Year Comparison 2018/19 to 2019/20



Period Ending	Reserves Net of WC <sup>1</sup>	Net Budgeted Expenditures <sup>2</sup>	Ratio
07/01/19	\$ 30,792,041	\$ 219,317,997	14.0%
09/30/19	\$ (17,491,556)	\$ 219,317,997	-8.0%
12/31/19	\$ 32,195,538	\$ 219,317,997	14.7%
02/29/20	\$ 8,536,863	\$ 219,317,997	3.9%
6/30/2020 Projected	\$ 29,785,333	\$ 219,317,997	13.6%

NOTE:  
 1) Reserves are shown net of \$4,000,000 for Workers' Compensation Reserves.  
 2) Budgeted expenditures are stated net of capital outlay and one-time expenditures, such as deployments.



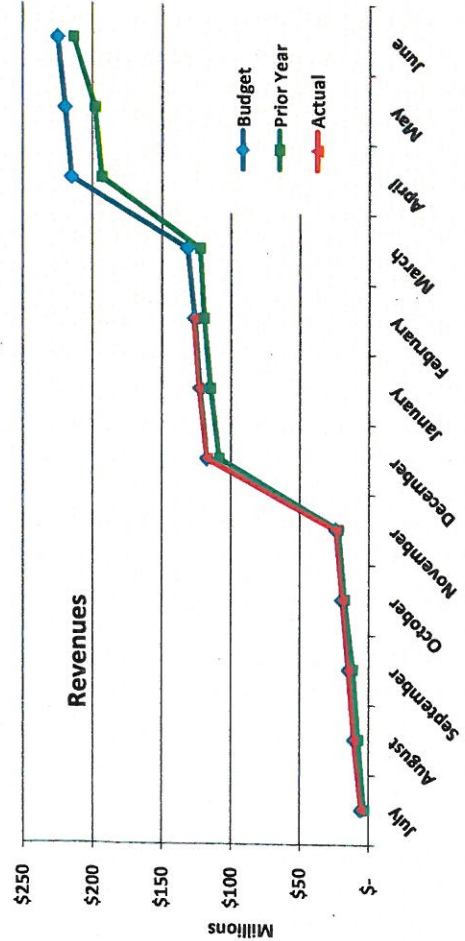
# REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A

## For the Eight Months Ended February 29, 2020

8 MONTHS / 66.7% OF FISCAL YEAR

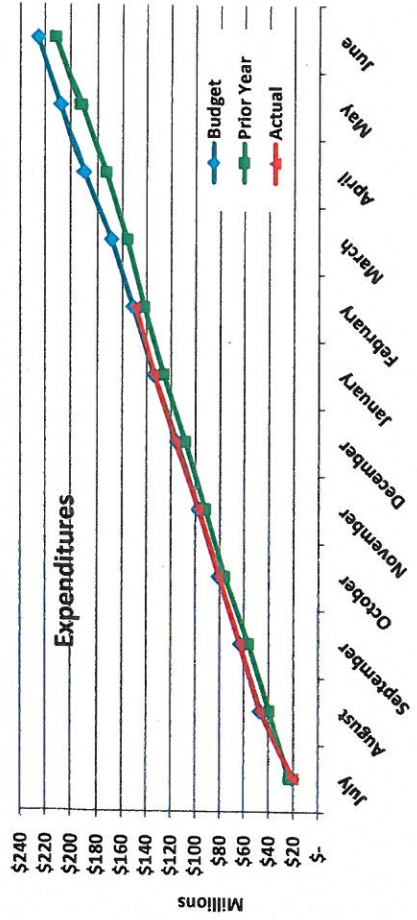
FISCAL YEAR 2019/20			
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECD
9100 ALL TAXES	\$ 157,987,583	\$ 88,651,193	56.11%
9300 FINES	11,706	10,712	91.51%
9400 USE OF MONEY/PROPERTY	15,000	(172,828)	-1152.19%
9500 OTHER GOVERNMENTAL AGENCIES	3,486,000	1,663,014	47.71%
9600 OTHER CHARGES FOR SERVICES	9,535,939	6,091,778	63.88%
9669 MEDIC COST RECOVERY*	42,178,241	29,601,060	70.18%
9700 OTHER REVENUES	2,040,117	927,948	45.49%
<b>TOTAL REVENUE:</b>	<b>215,254,587</b>	<b>126,772,877</b>	<b>58.89%</b>
9862 PROCEEDS FROM SALE OF PROPERTY	-	(209)	-
9880 OTHER FUNDING SOURCES	-	-	-
5900 TRANSFER FROM OTHER FUNDS	9,220,000	-	0.00%
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 224,474,586</b>	<b>\$ 126,772,668</b>	<b>56.48%</b>

\*Includes GEMT



FISCAL YEAR 2019/20			
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPND
1100 EMPLOYEE WAGES	\$ 102,682,511	\$ 67,296,246	65.54%
1200 EMPLOYEE BENEFITS	81,496,244	53,914,045	66.16%
<b>TOTAL LABOR COSTS:</b>	<b>184,178,755</b>	<b>121,210,291</b>	<b>65.81%</b>
2000 SERVICES & SUPPLIES	29,739,431	18,617,810	62.60%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	4,035,808	1,886,979	46.76%
3200 PRINCIPAL AND INTEREST	587,195	373,176	63.55%
<b>TOTAL ASSESSMENTS &amp; CONTRIBUTIONS</b>	<b>4,623,003</b>	<b>2,260,155</b>	<b>48.89%</b>
5000 TRANSFER TO OTHER FUNDS	6,940,106	6,939,589	99.99%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 225,481,295</b>	<b>\$ 149,027,845</b>	<b>66.09%</b>

**EXCESS OF REVENUE OVER EXPENDITURES \$ (1,006,708) \$ (22,255,177)**







# REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A

## For the Eight Months Ended February 29, 2020 and 2019

### 8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9100 ALL TAXES	\$ 88,651,193	\$ 82,673,787	7.23%	
9300 FINES	10,712	1,488	619.89%	
9400 USE OF MONEY/PROPERTY	(172,828)	(143,760)	20.22%	
9500 OTHER GOVERNMENTAL AGENCIES	1,663,014	1,988,115	-16.35%	
9600 OTHER CHARGES FOR SERVICES	6,091,778	10,197,735	-40.26%	
9669 MEDIC COST RECOVERY	29,601,060	24,326,368	21.88%	
9700 OTHER REVENUES	927,948	367,002	152.85%	
<b>TOTAL REVENUE:</b>	<b>126,772,877</b>	<b>119,410,735</b>	<b>6.17%</b>	
9862 PROCEEDS FROM SALE OF PROPERTY	(209)	-	-	
9880 OTHER FUNDING SOURCES	-	-	-	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 126,772,668</b>	<b>\$ 119,410,735</b>	<b>6.17%</b>	

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
1100 EMPLOYEE WAGES	\$ 67,296,246	\$ 68,300,243	-1.47%	
1200 EMPLOYEE BENEFITS	53,914,045	50,335,656	7.11%	
<b>TOTAL LABOR COSTS:</b>	<b>121,210,291</b>	<b>118,635,899</b>	<b>2.17%</b>	
2000 SERVICES & SUPPLIES	18,617,810	16,773,155	11.00%	
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	1,886,979	1,152,123	63.78%	
3200 PRINCIPAL AND INTEREST	373,176	557,048	-33.01%	
<b>TOTAL ASSESSMENTS &amp; CONTRIBUTIONS</b>	<b>2,260,155</b>	<b>1,709,171</b>	<b>32.24%</b>	
5900 TRANSFER TO OTHER FUNDS	6,939,589	4,604,792	50.70%	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 149,027,845</b>	<b>\$ 141,723,017</b>	<b>5.15%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ (22,255,177) \$ (22,312,282)</b>
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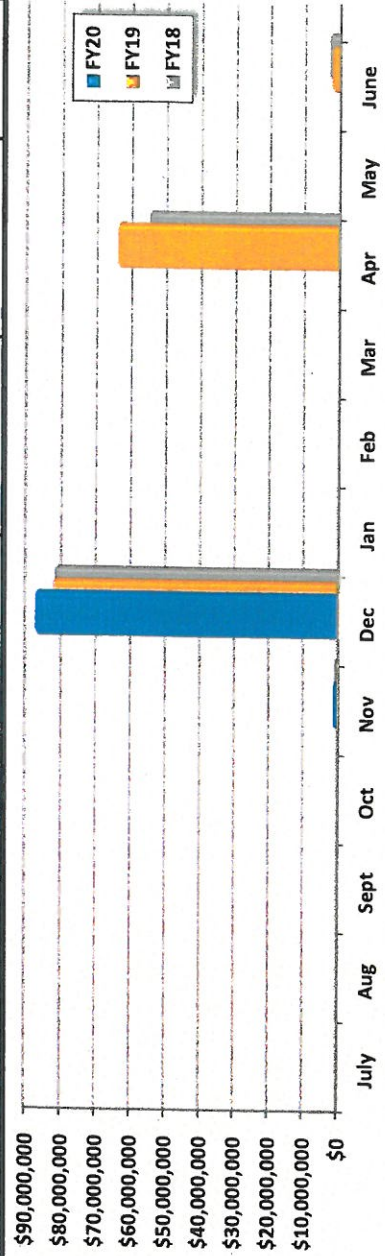


**PROPERTY TAXES REVENUE COMPARISON - GENERAL OPERATING FUND 212A**  
**For the Eight Months Ended February 29, 2020 and 2019**

**8 MONTHS / 66.7% OF FISCAL YEAR**

	FISCAL YEAR 2018/19			FISCAL YEAR 2019/20			% of Protected
	Projected	Received this month	Y-T-D Total Received	% of Actual	Projected	Received this month	
<b>BUDGETED</b>	<b>\$ 148,935,800</b>				<b>\$ 157,987,583</b>		
July		-	-	0.00%		-	0.00%
August		\$ 2,112	2,112	0.00%		\$ 2,352	2,352
September		-	2,112	0.00%		34	2,386
October		831	2,943	0.00%		874	3,260
November		-	2,943	0.00%		1,233,956	1,237,216
December		82,670,844	82,673,787	55.30%		87,412,119	88,649,335
January		-	82,673,787	55.30%		(1,000)	88,648,335
February		-	82,673,787	55.30%		2,858	88,651,193
March		107,353	82,781,140	55.37%			
April		64,344,534	147,125,674	98.41%			
May		-	147,125,674	98.41%			
June		2,372,471	149,498,145	100.00%			
<b>TOTAL REVENUES</b>		<b>\$ 149,498,145</b>				<b>\$ 88,651,193</b>	<b>56.11%</b>

<b>Total Property Taxes Compared to Prior Year:</b>	
FY 2019/20	\$ 88,651,193
FY 2018/19	82,673,787
Revenue Increase (Decrease) from Prior Year	\$ 5,977,406
Percentage:	7.23%







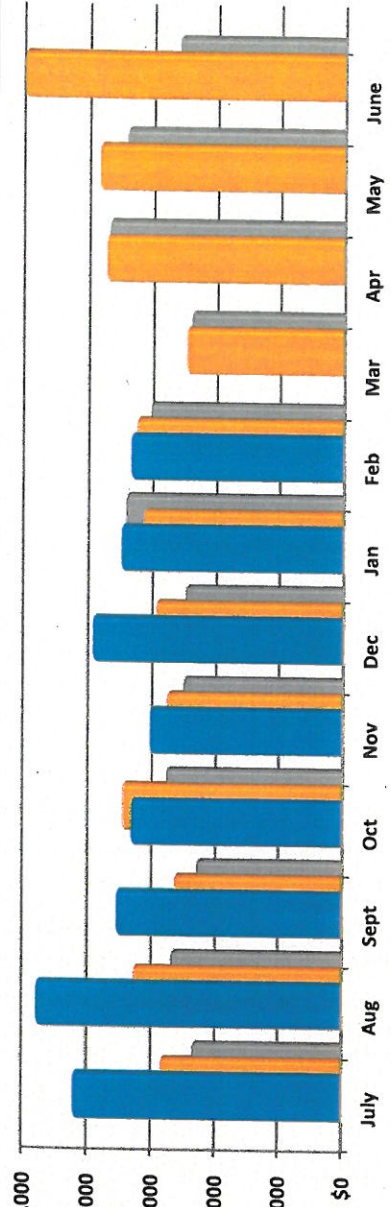
## MEDIC COST RECOVERY - GENERAL OPERATING FUND 212A For the Eight Months Ended February 29, 2020 and 2019

### 8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2018/19			FISCAL YEAR 2019/20				
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
<b>BUDGETED</b>	\$ 39,100,000*				\$ 41,178,241 *			
July		\$ 2,846,967	\$ 2,846,967	7.66%		\$ 4,202,502	\$ 4,202,502	10.21%
August		3,272,506	6,119,473	16.46%		4,781,122	8,983,624	21.82%
September		2,640,367	8,759,840	23.56%		3,536,563	12,520,187	30.40%
October		3,460,301	12,220,141	32.87%		3,317,257	15,837,444	38.46%
November		2,768,059	14,988,200	40.31%		3,020,466	18,857,910	45.80%
December		2,944,488	17,932,688	48.23%		3,920,331	22,778,241	55.32%
January		3,140,248	21,072,936	56.67%		3,484,111	26,262,352	63.78%
February		3,253,432	24,326,368	65.42%		3,338,708	29,601,060	71.89%
March		2,483,899	26,810,267	72.10%				
April		3,741,903	30,552,170	82.17%				
May		3,850,742	34,402,912	92.52%				
June		2,779,804	37,182,716	100.00%				
Net Accrual/Reversal			37,182,716	100.00%				
<b>TOTAL MEDIC COST RECOVERY</b>		\$ 37,182,716				\$ 29,601,060		71.89%

\$5,000,000

Total Medic Cost Recovery Compared to Prior Year:	
FY 2019/20	\$ 29,601,060
FY 2018/19	24,326,368
Revenue Increase (Decrease) from Prior Year	\$ 5,274,692
Percentage:	21.68%



■ FY20  
■ FY19  
■ FY18

\*Excludes GEMT & IGT, includes QAF.



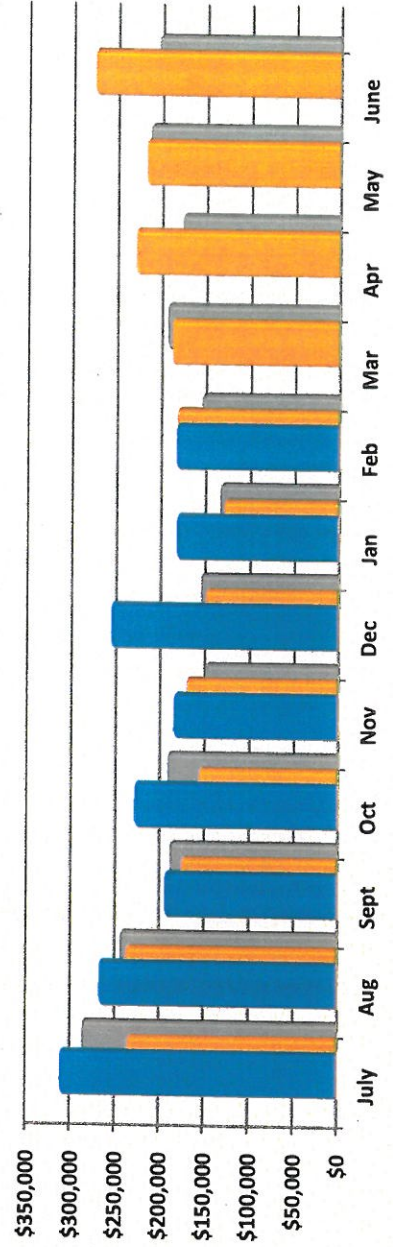


**COMMUNITY RISK REDUCTION COST RECOVERY - GENERAL OPERATING FUND 212A**  
**For the Eight Months Ended February 29, 2020 and 2019**

**8 MONTHS / 66.7% OF FISCAL YEAR**

	FISCAL YEAR 2018/19			FISCAL YEAR 2019/20			% of Projected
	Projected	Monthly Fees	Y-T-D Total Received	Projected	Monthly Fees	Y-T-D Total Received	
<b>BUDGETED</b>	\$ 2,282,505			\$ 2,111,750			
July		\$ 235,427	\$ 235,427		\$ 310,930	\$ 310,930	14.72%
August		237,584	473,011		267,269	578,199	27.38%
September		175,268	648,279		193,939	772,138	36.56%
October		156,311	804,590		228,339	1,000,477	47.38%
November		170,872	975,462		184,373	1,184,850	56.11%
December		149,862	1,125,324		255,403	1,440,253	68.20%
January		129,997	1,255,321		182,550	1,622,803	76.85%
February		183,007	1,438,328		183,306	1,806,109	85.53%
March		188,889	1,627,217				
April		230,433	1,857,650				
May		218,438	2,076,088				
June		277,099	2,353,187				
Net Accrual/Reversal		-	2,353,187				
<b>TOTAL CRRD REVENUES</b>		\$ 2,353,187		\$ 1,806,109			<b>85.53%</b>

Total CRRD Revenues Compared to Prior Year:	
FY 2019/20	\$ 1,806,109
FY 2018/19	1,438,328
Revenue Increase (Decrease) from Prior Year	\$ 367,781
Percentage:	25.57%





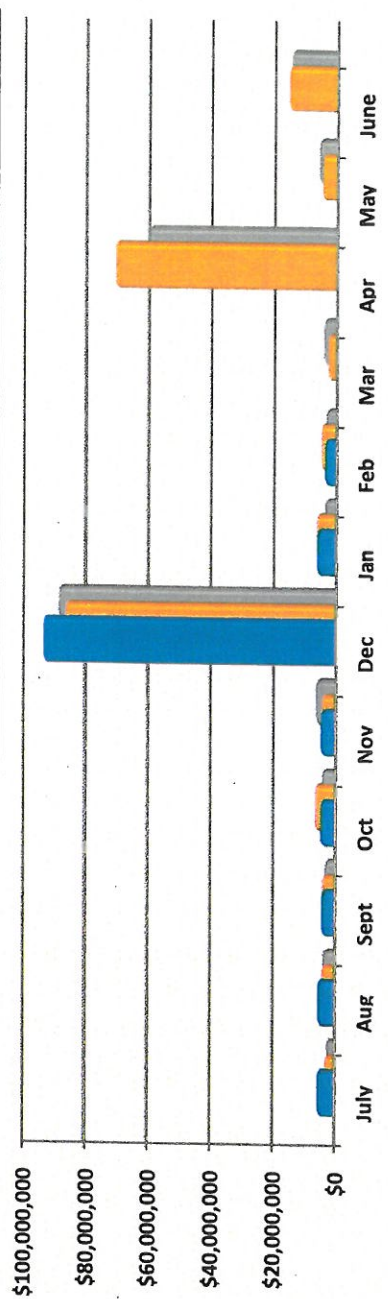


# TOTAL REVENUE COMPARISON - GENERAL OPERATING FUND 212A

## For the Eight Months Ended February 29, 2020 and 2019

### 8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2018/19				FISCAL YEAR 2019/20			
	Projected	Monthly Revenue	Y-T-D Total Received	% of Actual	Projected	Monthly Revenue	Y-T-D Total Received	% of Projected
<b>BUDGETED</b>	\$ 215,202,942				\$ 224,474,586			
July		\$ 3,148,147	\$ 3,148,147	1.48%		\$ 5,398,404	\$ 5,398,404	2.40%
August		4,080,608	7,228,755	3.39%		5,286,645	10,685,049	4.76%
September		4,056,742	11,285,497	5.29%		4,047,872	14,732,921	6.56%
October		6,418,646	17,704,143	8.30%		4,523,106	19,256,027	8.58%
November		4,293,296	21,997,439	10.32%		4,439,432	23,695,459	10.56%
December		86,456,226	108,453,664	50.86%		93,573,919	117,269,378	52.24%
January		6,116,328	114,569,992	53.73%		5,942,390	123,211,768	54.89%
February		4,840,742	119,410,734	56.00%		3,560,900	126,772,668	56.48%
March		2,783,822	122,194,556	57.31%				
April		70,814,503	193,009,059	90.51%				
May		4,703,415	197,712,474	92.72%				
June (100% of year)		15,522,594	213,235,068	100.00%				
Net Accrual/Reversal			213,235,068	100.00%				
<b>TOTAL REVENUE</b>		<b>\$ 213,235,068</b>				<b>\$ 126,772,668</b>		<b>56.48%</b>



<b>Total Revenue Compared to Prior Year:</b>	
FY 2019/20	\$ 126,772,668
FY 2018/19	119,410,734
Revenue Increase (Decrease) from Prior Year	\$ 7,361,934
Percentage:	6.17%





# REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D

## For the Eight Months Ended February 29, 2020

8 MONTHS / 66.7% OF FISCAL YEAR

		FISCAL YEAR 2019/20		
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ 23,776	\$ 38,515	161.99%	
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-	
9862 PROCEEDS FROM SALE OF PROPERTY	66,951	66,951	100.00%	
9870 OTHER FUNDING SOURCES-FINANCING	4,946,985	-	0.00%	
<b>TOTAL REVENUE</b>	<b>5,037,712</b>	<b>105,466</b>	<b>2.09%</b>	
5900 TRANSFER FROM OTHER FUNDS	6,835,895	6,835,895	100.00%	
<b>TOTAL TRANSFER IN</b>	<b>6,835,895</b>	<b>6,835,895</b>	<b>100.00%</b>	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 11,873,607</b>	<b>\$ 6,941,361</b>	<b>58.46%</b>	

		FISCAL YEAR 2019/20		
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPDD	
2000 SERVICES & SUPPLIES	-	-	-	
3200 PRINCIPAL & INTEREST	6,025,927	4,068,332	67.51%	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	-	-	-	
4202 NON-STRUCTURE	59,280	59,280	100.00%	
4300 VEHICLES & EQUIPMENT	6,526,123	4,335,024	66.43%	
4400 COMPUTER SOFTWARE	715,000	587,904	82.22%	
<b>TOTAL CAPITAL OUTLAY</b>	<b>7,300,403</b>	<b>4,982,208</b>	<b>68.25%</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 13,326,330</b>	<b>\$ 9,050,540</b>	<b>67.91%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ (1,452,723)</b>	<b>\$ (2,109,179)</b>
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# REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D

## For the Eight Months Ended February 29, 2020

### 8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9410 INTEREST INCOME	\$ 38,515	\$ 25,648	50.17%	
9569 OTHER GOVERNMENTAL AGENCIES	-	142	-100.00%	
9862 PROCEEDS FROM SALE OF PROPERTY	66,951	18,670	258.60%	
9870 OTHER FUNDING SOURCES-DEBT PROCEEDS	-	1,900,000	-100.00%	
<b>TOTAL REVENUE</b>	<b>105,466</b>	<b>1,944,460</b>	<b>-94.58%</b>	
5900 TRANSFER FROM OTHER FUNDS	6,835,895	4,506,713	51.68%	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 6,941,361</b>	<b>\$ 6,451,173</b>	<b>7.60%</b>	

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
2000 SERVICES & SUPPLIES	\$ -	\$ 137,315	-100.00%	
3200 PRINCIPAL & INTEREST	4,068,332	3,505,208	16.07%	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	-	-	-	
4202 NON-STRUCTURE	59,280	-	-	
4300 VEHICLES & EQUIPMENT	4,335,024	2,761,110	57.00%	
4400 COMPUTER SOFTWARE	587,904	449,408	30.82%	
<b>TOTAL CAPITAL OUTLAY</b>	<b>4,982,208</b>	<b>3,210,518</b>	<b>55.18%</b>	
<b>TOTAL EXPENDITURES &amp; FUND TRANSFERS OUT:</b>	<b>\$ 9,050,540</b>	<b>\$ 6,853,041</b>	<b>32.07%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ (2,109,179)</b>	<b>\$ (401,868)</b>
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**REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L**  
**For the Eight Months Ended February 29, 2020**

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2019/20				
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ 47	\$ 1,301	2768.09%	
9429 BUILDING RENTAL	1,102,131	750,588	68.10%	
9710 OTHER REVENUES	111	373	336.04%	
<b>TOTAL REVENUE:</b>	<b>1,102,178</b>	<b>751,889</b>	<b>68.22%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 1,102,289</b>	<b>\$ 752,262</b>	<b>68.25%</b>	

FISCAL YEAR 2019/20				
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D	
2000 SERVICES & SUPPLIES	\$ 398,625	\$ 218,871	54.91%	
3200 PRINCIPAL AND INTEREST	296,581	95,647	32.25%	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	-	-	-	
TOTAL CAPITAL OUTLAY	-	-	-	
5000 TRANSFERS TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 695,206</b>	<b>\$ 314,518</b>	<b>45.24%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 407,083</b>	<b>\$ 437,744</b>
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**REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L**  
**For the Eight Months Ended February 29, 2020 and 2019**

**8 MONTHS / 66.7% OF FISCAL YEAR**

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9410 INTEREST INCOME	\$ 1,301	2,043	-36.32%	
9429 BUILDING RENTAL	750,588	187,730	299.82%	
9710 OTHER REVENUES	373	5,071	-92.64%	
<b>TOTAL REVENUE:</b>	<b>752,262</b>	<b>194,844</b>	<b>286.08%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	98,079	-100.00%	
TOTAL TRANSFER IN	-	98,079	-100.00%	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 752,262</b>	<b>\$ 292,923</b>	<b>156.81%</b>	

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
2000 SERVICES AND SUPPLIES:	\$ 218,871	\$ 392,075	-44.18%	
3200 PRINCIPAL AND INTEREST	95,647	98,662	-3.06%	
4000 CAPITAL OUTLAY	-	-	-	
5000 TRANSFERS TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES &amp; EQUIPMENT:</b>	<b>\$ 314,518</b>	<b>\$ 490,737</b>	<b>-35.91%</b>	

EXCESS OF REVENUE OVER EXPENDITURES	\$ 437,744	\$ (197,814)
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## REVENUE AND EXPENDITURES - GRANTS FUND 212G For the Eight Months Ended February 29, 2020

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2019/20				
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ 386	\$ 7,335	1900.26%	
9531 AID/OTHER LOCAL GOV'T AGENCY	4,532,749	4,043,884	89.21%	
<b>TOTAL REVENUE:</b>	<b>4,533,135</b>	<b>4,051,219</b>	<b>89.37%</b>	
5900 TRANSFER FROM OTHER FUNDS	104,211	103,694	99.50%	
<b>TOTAL TRANSFER IN</b>	<b>104,211</b>	<b>103,694</b>	<b>99.50%</b>	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 4,637,346</b>	<b>\$ 4,154,913</b>	<b>89.60%</b>	

FISCAL YEAR 2019/20				
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXP'D	
1100 EMPLOYEE WAGES	\$ 110,743	\$ -	0.00%	
1200 EMPLOYEE BENEFITS	-	-	-	
<b>TOTAL LABOR COSTS</b>	<b>110,743</b>	<b>-</b>	<b>0.00%</b>	
2035 EDUCATION AND TRAINING SERVICES	68,080	18,778	27.58%	
2292 OTHER EQUIP SUPPLY	87,400	87,399	100.00%	
2232 FIRE EQUIP SUPPLY	425,787	425,786	100.00%	
2314 SAFETY CLOTHING AND SUPPLIES	92,276	-	0.00%	
2591 OTHER PROFESSIONAL SERVICES	-	-	-	
2898 OTHER SUPPLIES	-	-	-	
<b>TOTAL SERVICES AND SUPPLIES:</b>	<b>673,543</b>	<b>531,963</b>	<b>78.98%</b>	
3420 REIMB EXP FROM OTHER AGENCIES	2,250,237	2,250,237	100.00%	
4303 CAPITAL OUTLAY	1,977,742	1,821,831	92.12%	
<b>TOTAL EXPENDITURES &amp; EQUIPMENT:</b>	<b>\$ 5,012,265</b>	<b>\$ 4,604,031</b>	<b>91.86%</b>	

<b>REIMBURSEMENTS OVER (UNDER) EXPENDITURES</b>	<b>\$ (374,919)</b>	<b>\$ (449,118)</b>
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**REVENUE AND EXPENDITURES - GRANTS FUND 212G**  
**For the Eight Months Ended February 29, 2020 and 2019**

**8 MONTHS / 66.7% OF FISCAL YEAR**

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9410 INTEREST INCOME	\$ 7,335	\$ 3,629	102.12%	
9531 AID/OTHER LOCAL GOV'T AGENCY	4,043,884	393,238	928.36%	
9569 STATE AID & MISC. OTHER PROGRAMS	-	-	-	
<b>TOTAL REVENUE:</b>	<b>4,051,219</b>	<b>396,867</b>	<b>920.80%</b>	
5900 TRANSFER FROM OTHER FUNDS	103,694	-	-	
<b>TOTAL TRANSFER IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUE &amp; SOURCES:</b>	<b>\$ 4,154,913</b>	<b>\$ 396,867</b>	<b>946.93%</b>	

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
1000 EMPLOYEE WAGES	\$ -	\$ 203,627	-100.00%	
1200 EMPLOYEE BENEFITS	-	183,612	-100.00%	
<b>TOTAL LABOR COSTS</b>	<b>-</b>	<b>387,239</b>	<b>-100.00%</b>	
2035 EDUCATION AND TRAINING SERVICES	18,778	-	-	
2292 OTHER EQUIP SUPPLY	87,399	-	-	
2443 MEDICAL EXAMS	-	-	-	
2898 OTHER SUPPLIES	-	-	-	
<b>TOTAL SERVICES AND SUPPLIES:</b>	<b>531,963</b>	<b>-</b>	<b>-</b>	
3420 REIMB EXP FROM OTHER AGENCIES	2,250,237	-	-	
4303 EQUIPMENT	1,821,831	12,580	14381.96%	
5000 TRANSFER TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES &amp; EQUIPMENT:</b>	<b>\$ 4,604,031</b>	<b>\$ 399,819</b>	<b>1051.53%</b>	

<b>REIMBURSEMENTS OVER (UNDER) EXPENDITURES</b>	<b>\$ (449,118)</b>	<b>\$ (2,952)</b>
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**REVENUE AND EXPENDITURES - IMPACT FEES FUND 2121**  
**For the Eight Months Ended February 29, 2020**

8 MONTHS / 66.7% OF FISCAL YEAR

		FISCAL YEAR 2019/20		
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9410 INTEREST INCOME	\$ 1,422	\$ 32,157	22.61	
9657 IMPACT FEES	1,600,000	1,024,065	64.00%	
<b>TOTAL REVENUE</b>	<b>1,601,422</b>	<b>1,056,222</b>	<b>65.96%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
TOTAL TRANSFER IN	-	-	-	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 1,601,422</b>	<b>\$ 1,056,222</b>	<b>65.96%</b>	

		FISCAL YEAR 2019/20		
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPDD	
2000 SERVICES & SUPPLIES	\$ 67,639	\$ 38,543	56.98%	
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>67,639</b>	<b>38,543</b>	<b>56.98%</b>	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	3,800,000	34,019	0.90%	
4300 VEHICLES & EQUIPMENT	-	-	-	
<b>TOTAL CAPITAL ASSETS</b>	<b>3,800,000</b>	<b>34,019</b>	<b>0.90%</b>	
<b>TOTAL EXPENDITURES:</b>	<b>3,867,639</b>	<b>72,562</b>	<b>1.88%</b>	
5000 TRANSFERS TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES &amp; FUND TRANSFERS OUT:</b>	<b>\$ 3,867,639</b>	<b>\$ 72,562</b>	<b>1.88%</b>	

EXCESS OF REVENUE OVER EXPENDITURES	<b>\$ (2,266,217)</b>	<b>\$ 983,660</b>
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**REVENUE AND EXPENDITURES - IMPACT FEES FUND 2121**  
**For the Eight Months Ended February 29, 2020**

**8 MONTHS / 66.7% OF FISCAL YEAR**

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE	
9410 INTEREST INCOME	\$ 32,157	\$ 22,715	41.57%	
9657 IMPACT FEES	1,024,065	958,238	6.87%	
<b>TOTAL REVENUE</b>	<b>1,056,222</b>	<b>980,953</b>	<b>7.67%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 1,056,222</b>	<b>\$ 980,953</b>	<b>7.67%</b>	

FISCAL YEAR COMPARISON 2019/20 vs. 2018/19				
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE	
2000 SERVICES & SUPPLIES	\$ 38,543	\$ 29,446	30.89%	
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>38,543</b>	<b>29,446</b>	<b>30.89%</b>	
4101 LAND ACQUISITION	-	-	-	
4201 STRUCTURES	34,019	-	-	
4300 VEHICLES & EQUIPMENT	-	-	-	
<b>TOTAL CAPITAL OUTLAY</b>	<b>34,019</b>	<b>-</b>	<b>-</b>	
5000 TRANSFERS TO OTHER FUNDS	-	-	-	
<b>TOTAL EXPENDITURES &amp; FUND TRANSFERS OUT:</b>	<b>\$ 72,562</b>	<b>\$ 29,446</b>	<b>146.42%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 983,660</b>	<b>\$ 951,507</b>
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**REVENUE AND EXPENDITURES - INTERGOVERNMENTAL TRANSFER FUND 212M**  
**For the Eight Months Ended February 29, 2020**

8 MONTHS / 66.7% OF FISCAL YEAR

		FISCAL YEAR 2019/20		
REVENUE BY OBJECT	MID-YEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	
9669 MEDIC COST RECOVERY	\$ 15,100,000	\$ -	0.00%	
9410 INTEREST INCOME	-	-	-	
<b>TOTAL REVENUE</b>	<b>15,100,000</b>	<b>-</b>	<b>0.00%</b>	
5900 TRANSFER FROM OTHER FUNDS	-	-	-	
TOTAL TRANSFER IN	-	-	-	
<b>TOTAL REVENUE, SOURCES &amp; TRANSFERS IN:</b>	<b>\$ 15,100,000</b>	<b>-</b>	<b>0.00%</b>	

		FISCAL YEAR 2019/20		
EXPENDITURES BY OBJECT	MID-YEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPDD	
2000 SERVICES & SUPPLIES	\$ 6,500,000	\$ -	0.00%	
<b>TOTAL EXPENDITURES:</b>	<b>6,500,000</b>	<b>-</b>	<b>0.00%</b>	
5000 TRANSFER TO OTHER FUNDS	9,220,000	-	0.00%	
<b>TOTAL EXPENDITURES &amp; FUND TRANSFERS OUT:</b>	<b>\$ 15,720,000</b>	<b>\$ -</b>	<b>0.00%</b>	

<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ (620,000)</b>	<b>\$ -</b>
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**TODD HARMS**  
*Fire Chief*

# Sacramento Metropolitan Fire District

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10545 Armstrong Ave., Suite 200 • Mather, CA 95655 • Phone (916) 859-4300 • Fax (916) 859-3702

**DATE:** May 28, 2020  
**TO:** Finance and Audit Committee  
**SUBJECT:** Preliminary Budget for the Fiscal Year Ending June 30, 2021

## **TOPIC**

The Preliminary Budget for FY 2020/21 is being presented to the Finance and Audit Committee for input in advance of recommendation to the Board of Directors for adoption.

## **DISCUSSION**

The ongoing COVID-19 pandemic and associated stay at home orders that began in March 2020 have introduced a great deal of uncertainty regarding the economic outlook and the potential for negative impacts to District revenues and expenditures in future years. While the District does not currently anticipate significant impacts during FY 2020/21 due to the timing of property tax assessments and pension valuations, the potential for future year impacts has led to a cautious approach for the FY 2020/21 Preliminary Budget, including eliminating certain non-essential spending and deferring the next firefighter academy beyond FY 2020/21.

The proposed FY 2020/21 Preliminary Budget is included in the attached document and summarized below.

## **GENERAL FUND**

FY 2020/21 General Fund revenue is projected to total \$229 million compared to budgeted General Fund expenditures of \$229 million. After accounting for a transfer in from the Intergovernmental Transfer (IGT) Fund of \$9 million and transfers out to the Capital Facilities Fund of \$7 million, the FY 2020/21 General Fund budget results in a projected \$2 million increase in the General Fund reserve balance, reflecting the cautious approach of enhancing reserves for potential future need.



## **Revenue**

Projected FY 2020/21 General Fund revenues of \$229 million represent an increase of \$14 million compared to the FY 2019/20 mid-year budget of \$215 million. The primary factors contributing to this change include:

- **Property Taxes**: Property tax revenues of \$165 million account for approximately 70% of total General Fund financing sources and represent an increase of 4.5% over the FY 2019/20 mid-year budget of \$158 million.
- **Medic Cost Recovery**: Medic cost recovery revenues of \$43 million represent an increase of approximately 5% over the FY 2019/20 mid-year budget of \$41 million, resulting from a combination of an expected rate increase and the deployment of additional medic units.
- **Deployment Reimbursements**: Deployment reimbursement revenue is budgeted at \$5.5 million, which represents a \$4.7 million increase compared to the FY 2019/20 mid-year budget due to the unusually low deployment activity experienced in FY 2019/20.

## **Expenditures**

General Fund expenditures of \$229 million represent an \$11 million increase compared to FY 2019/20 budgeted expenditures.

Highlights of the major changes are as follows:

### **Labor**

General Fund budgeted labor costs total \$229 million for FY 2020/21, which represents a \$10 million increase compared to the FY 2019/20 mid-year budget.

Factors contributing to the increase in General Fund labor expenses include increases in required pension and other postemployment benefits (OPEB) contributions, increases in medical premiums, increased deployment overtime, and an assumed 2% wage increase effective January 1, 2020 based on the assumed increase in net taxable value. These increases are partially offset by savings as a result of deferring the next firefighter academy beyond FY 2020/21.

### **Services and Supplies**

The services and supplies budget totals \$31 million, an increase of approximately \$1 million from the prior year. Changes from FY 2019/20 include:

- An increase of \$1.3 million for contract ambulance service based on the addition of two units effective July 1, 2020

- An increase of \$500,000 for the District's liability and property insurance premium
- A decrease of \$1 million for safety equipment, clothing and supplies due to one-time SCBA expenditures in FY 2019/20 and the deferral of next the firefighter academy
- A decrease of \$300,000 resulting from reduced travel, conference, and training services budget

**Taxes, Licenses, Assessments, Debt Service & Contributions**

This expenditure category includes the assessment paid to the County for property tax administration, the assessment paid to the State for the Ground Emergency Medical Transport Quality Assurance Fee (GEMT QAF), General Fund debt service payments and other assessments and fees. FY 2020/21 total expenditures for this category are budgeted at \$4.2 million, which represents a \$400,000 reduction compared to FY 2019/20 due to a one-time contribution included in the FY 2019/20 budget.

**INTERGOVERNMENTAL TRANSFER (IGT) FUND**

Intergovernmental Transfers (IGT) allow the recovery of federal funds associated with the District's transport of Medi-Cal managed care beneficiaries. The expenditures and revenues associated with these transfers are tracked in a separate fund in order to provide greater transparency, and the net revenue generated is transferred to the General Fund to fund District cost to provide healthcare services.

It is anticipated that IGTs covering activity for FY 2019/20 will be completed during FY 2020/21. A total of \$6.6 million is expected to be transferred to the State in order to receive approximately \$15.4 million, for net IGT revenue of \$8.8 million.

Net funding of approximately \$9 million from the IGTs covering activity for FY 2018/19 is anticipated to be received during FY 2019/20 but will be transferred and applied to General Fund expenditures in FY 2020/21. The funding from the IGTs covering activity for FY 2019/20 is expected to fund General Fund expenditures in FY 2021/22.

**CAPITAL FACILITIES FUND**

The Capital Facilities Fund accounts for the costs of acquiring and financing capital assets. Transfers are required from the General Fund to cover the cost of any assets not financed and to pay debt service.



Budgeted expenditures for FY 2020/21 total \$12 million, which includes \$6 million for capital outlay and \$6 million for debt service. Approximately \$4 million of the \$6 million in capital outlay is expected to be financed, with an additional \$1 million already having been financed in the prior year. The remaining capital expenditures and debt service payments are funded with a \$7 million transfer from the General Fund.

Major capital purchases for FY 2020/21 include:

- Three Type I engines - \$2.1 million
- Three ambulances - \$0.7 million
- Two Type V engines - \$0.4 million
- Two ambulance remounts - \$0.3 million

### **GRANTS FUND**

The FY 2020/21 Grants Fund Preliminary Budget includes approximately \$200,000 in revenue and expenditures for completion of the District's currently open grants. As additional grants are awarded and accepted, the associated revenues and expenditures will be reflected through revisions to the budget.

### **LEASED PROPERTIES FUND**

The District leases property not required for current operations and accounts for the revenues and expenditures associated with leased property in the Leased Properties Fund. Total lease revenue for FY 2020/21 is projected at approximately \$1.1 million, while expenses associated with the leased property are budgeted at approximately \$700,000.

### **DEVELOPMENT IMPACT FEES FUND**

Annual development impact fee revenue of \$1.3 million is budgeted for FY 2020/21. Use of this revenue source is restricted to costs related to new fire stations and equipment needed to mitigate the impacts of new development. During FY 2020/21, the District expects to use this funding for construction of Station 68, with \$7 million budgeted for this purpose.

## **RECOMMENDATION**

Staff recommends that the Finance and Audit Committee receive the presentation on the FY 2020/21 Preliminary Budget and provide any input to be



incorporated in the Preliminary Budget to be recommended to the Board of Directors for adoption on June 11, 2020.

Submitted by:



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Amanda Thomas  
Chief Financial Officer

Approved by:



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Todd Harms  
Fire Chief



## Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 · Mather, California 95655 · Phone (916) 859-4300 · Fax (916) 859-3700

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FINANCE AND AUDIT COMMITTEE AGENDA

THURSDAY, MAY 28, 2020

# Presentation Item No. 2

## Separate Attachment

# Preliminary Budget for FY 2020-2021